

TAB C6

D&O Questionnaires

Sino-Forest Related Party and Independence Procedures Summary of Questions for Non-Management Directors

1. Do you or any members of your immediate family have any relationship with EY?
 YES NO

If yes, please describe
Former EY Partner.

2. Do you own more than 5% of a company that has a direct or material indirect business relationship (ie provides services to) with EY?
 YES NO

If yes, please describe

3. Do you serve as a Director of a company that has a direct or material indirect business relationship (ie provides services to) with EY?
 YES NO

If yes, please describe

4. Do you own more than 5% of a company that has transacted with Sino-Forest Corporation or any of its subsidiaries during the current year?
 YES NO

If yes, please describe

5. Do you serve as a Director of a company that has transacted with Sino-Forest Corporation or any of its subsidiaries during the current year?
 YES NO

If yes, please describe

JAMES HIDE *James Hide* Feb 8/11
Name Signature Date

Sino-Forest Related Party and Independence Procedures

Summary of Questions

1. Have there been any recent changes in the entities of which Ernst & Young (EY) is auditing? [Recent changes may include acquisitions, dispositions, newly registered investment companies, newly controlled entities, registered investment advisors of an investment company complex, newly controlled investees (generally greater than 50 percent ownership) or material-significant influence investees (generally 20 percent to 50 percent ownership) of a private equity complex, or new lending relationships].

YES

NO

If yes, please describe

Please see attached 2010 Organizational Changes

2. Have there been any changes to the individuals in the financial oversight roles within the Company since January 1, 2010?

YES

NO

If yes, please describe

Tom Maradin - VP, Finance (Corporate)

3. Have there been any changes in the list of officers, directors and substantial shareholders (10% or more equity owners) since January 1, 2010?

YES

NO

If yes, please describe

No significant changes in shareholders.

4. Have there been any changes in the list of foreign locations in which the Company operates since January 1, 2010? (Active and non-active)

YES

NO

If yes, please describe

With controlling interest in Greenheart Group, the company operates in Suriname + New Zealand.

5. Are there any EY Alumni working in accounting or financial reporting oversight roles at the Company? If so, pls confirm the year the individual ceased working for EY.

YES

NO

If yes, please describe:

Tom Maradin - left in 2000

Eric Chan - left in 2003

Jenny Chow - left in 2002

Gary Chan - left in 2000

6. Are there any outstanding employment offers to members of the EY engagement team or to their immediate family members (spouses, dependents)?

YES

 NO

If yes, please describe

7. Are you aware of any immediate or close family members of the EY engagement team currently employed at the Company?

YES

 NO

If yes, please describe

8. Is there anyone on the EY engagement team that was previously employed at the Company?

YES

 NO

If yes, please describe

9. Are you aware of any business relationships between EY and the Company (or its officers, directors and substantial shareholders)? Business relationship is defined as to any arrangements with the Company for services or products provided to EY such as a vendor, consultant, facilitator, sub-contractor, independent contractor, licensor, licensee, reseller, or distributor. They include arrangements involving alliances, joint ventures, joint marketing, co-ventures, sponsorships, co-marketing, cooperative arrangements, investing, lending, or borrowing monies or acting as a lessor or lessee.

YES

 NO

If yes, please describe

10. Are you aware of any arrangements involving any EY Entity and the Company or the audit client's officers, directors, or substantial stockholders, involving alliances, joint ventures, joint marketing, co-ventures, sponsorships, co-marketing, cooperative arrangements, licensing, special discount programs, investing, lending or borrowing monies, or acting as a lessor or lessee?

YES

 NO

If yes, please describe

11. Are you aware of whether EY, or any EY affiliates, have provided services to the Company (including foreign locations)?

 YES

NO

If yes, please describe

EY Hong Kong – Tax and Audit Services

EY Guangzhou – Tax Services

EY New Zealand – Audit services

12. Are you aware of the existence or expressed threat of litigation between EY and the Company?

YES

NO

If yes, please describe

13. Do you own more than 5% of a company that has a direct or material indirect business relationship (ie provides services to) with EY?

YES

NO

If yes, please describe

14. Do you serve as a Director of a company that has a direct or material indirect business relationship (ie provides services to) with EY?

YES

NO

If yes, please describe

15. Do you own more than 5% of a company that has transacted with Sino-Forest Corporation or any of its subsidiaries during the current year?

YES

NO

If yes, please describe

Wln Fair Holdings Group Ltd.

16. Do you serve as a Director of a company that has transacted with Sino-Forest Corporation or any of its subsidiaries during the current year?

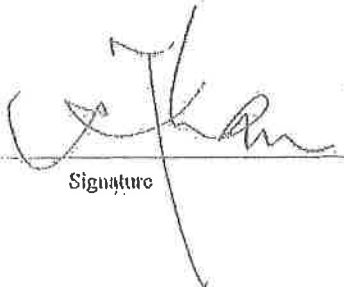
YES

NO

If yes, please describe

Wln Fair Holdings Group Ltd.

Allen Chan



16 FEB 2011

Name

Signature

Date

Sino-Forest Related Party and Independence Procedures Summary of Questions

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YES NO

If yes, please describe

11. Are you aware of whether EY, or any EY affiliates, have provided services to the Company (including foreign locations)?

YES NO

If yes, please describe

- EY Hong Kong - Tax and Audit Services
- EY Guangzhou - Tax Services
- EY New Zealand - Audit services

12. Are you aware of the existence or expressed threat of litigation between EY and the Company?

YES NO

If yes, please describe

13. Do you own more than 5% of a company that has a direct or material indirect business relationship (ie provides services to) with EY?

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14. Do you serve as a Director of a company that has a direct or material indirect business relationship (ie provides services to) with EY?

YES NO

If yes, please describe

15. Do you own more than 5% of a company that has transacted with Sino-Forest Corporation or any of it's subsidiaries during the current year?

YES NO

If yes, please describe

Please refer to Allen Chan and KK Poon's responses for this question.

16. Do you serve as a Director of a company that has transacted with Sino-Forest Corporation or any of it's subsidiaries during the current year?

YES NO

If yes, please describe

Please refer to Allen Chan and KK Poon's responses for this question.

Thomas Maradei [Signature] Feb 8, 2011
Name Signature Date

TAB C7

Code of Business Conduct



Sino-Forest Corporation

CODE OF BUSINESS CONDUCT

August 3, 2005 (last updated April 12, 2009)

AIRD & BERLIS LLP
Barristers and Solicitors

SINO-FOREST CORPORATION
(the "Corporation")

CODE OF BUSINESS CONDUCT

The Code of Business Conduct (the "Code") of the Corporation is a guide that highlights key issues and identifies policies and resources to help employees, officers and directors of the Corporation ("Representatives") reach appropriate decisions. The Code is neither a contract nor a comprehensive manual that covers every situation that might be encountered.

Responsibility and Accountability

All Representatives have the personal responsibility to make sure that their actions conform to the Code and the laws that apply to their work. Any questions or concerns about illegal or unethical acts should be discussed with management (which for the purposes of this Code shall include, but not be limited to, any senior officer of the Corporation or the immediate supervisor of an employee). Failure to abide by the Code or the law may lead to appropriate disciplinary measures, up to and including dismissal.

All Representatives are expected to read the entire Code.

Only the Corporate Governance Committee of the Corporation may, in its sole discretion, grant waivers from the provisions of this Code for the benefit of the directors or executive officers of the Corporation. Employees seeking a waiver from a provision of the Code must request such waiver from an executive officer or member of the Board of Directors.

Additional Responsibilities of Employees in Positions of Senior Management

Employees in positions of senior management are expected to lead according to high standards of ethical conduct, in both words and actions. Managers are responsible for promoting open and honest two-way communications with Representatives. Managers must be role models who show respect and consideration for everyone involved with the Corporation. Managers must be diligent in looking for indications that unethical or illegal conduct has occurred. Anyone having a concern about unethical or illegal activities is expected to inform their manager and take appropriate and consistent action.

Responsibility to Employees

All employees, officers and directors of the Corporation will treat each other with respect and fairness at all times, valuing the difference of diverse individuals with various backgrounds. Employment decisions will be based on business reasons, such as qualifications, talents and achievements, and will comply with all applicable employment laws.

Harassment

Abusive, harassing or offensive conduct is unacceptable, whether verbal, physical or visual. Examples of unacceptable conduct include, but are not limited to, derogatory comments based on racial or ethnic characteristics and unwelcome sexual advances. Representatives are encouraged to speak out when a coworker's conduct makes them uncomfortable and to report harassment when it occurs.

Threats or acts of violence or physical intimidation are prohibited.

Safety and Health

All Representatives are responsible for maintaining a safe workplace by following safety and health rules and practices and are further responsible for immediately reporting accidents, injuries, and unsafe equipment, practices or conditions to a supervisor or other designated person. The Corporation strives to keep its workplaces free from hazards.

In order to protect the safety of all employees, all Representatives must report to work free from the influence of any substance that could prevent them from conducting work activities safely and effectively.

Responsibility to Business Partners

Neither the Corporation nor the Representatives will do business with others who are likely to harm the Corporation's reputation, including, for example, those who intentionally and continually violate laws including, but not limited to, environmental, employment, safety and anti-corruption statutes. All arrangements with third parties must comply with the policies of the Corporation as outlined in the Code and applicable laws. Neither the Corporation nor the Representatives will use a third party to perform any act prohibited by law or by this Code.

Agents and Consultants

Commission rates or fees paid to agents, consultants or other similar parties must be reasonable in relation to the value of the product or work that is actually being done.

Consultants/Subcontractors

Consultants and subcontractors play a vital role in the fulfillment of many of the Corporation's activities. In some cases subcontractors are highly visible to customers. It is therefore very important to ensure that consultants and subcontractors of the Corporation preserve and strengthen the Corporation's reputation by acting consistently with the Code.

Joint Ventures and Alliances

All Representatives will strive to ally with businesses that share the commitment of Representatives to ethics and also work to make the standards of any joint ventures compatible with those of the Corporation.

Responsibility to Shareholders

All Representatives must be committed to managing business operations of the Corporation in the best interests of all shareholders and to act in what they perceive to be the best interests of shareholders.

Corporate opportunities should not be used by a Representative for personal gain and should only be considered with a view to the best interests of the Corporation and its shareholders.

All Representatives have a responsibility to protect the assets of the Corporation from loss, damage, misuse or theft. Assets of the Corporation may only be used for business purposes and other purposes approved by management and in any case may never be used for illegal purposes.

Proprietary Information

All Representatives will safeguard all proprietary information. Proprietary information includes any information that is not generally known to the public and is of value to the Corporation, or would be of value to competitors of the Corporation. It also includes information that suppliers and customers have entrusted to us. The obligation to preserve proprietary information continues even after employment ends.

Inside Information and Securities Trading

No one is permitted to trade in securities of the Corporation or any other kind of property based on knowledge stemming from their position or employment with the Corporation where that information hasn't been reported publicly. Trading or "tipping" others who might make an investment decision based on inside job information violates several laws including provincial securities legislation. For example, using non-public information to buy or sell shares, other securities of the Corporation or the stock of a supplier or customer of the Corporation is prohibited both by law and this Code. Reference should be made to the Corporation's Insider Trading Policy for complete details regarding trading in the Corporation's securities.

Accuracy of Records of the Corporation

Honest and accurate recording and reporting of information is essential in order to make responsible business decisions. All financial books, records and accounts of the Corporation must accurately reflect transactions and events, and conform both to the applicable accounting principles as well as to the internal controls of the Corporation.

Business Communications

All business records and communications should be clear, truthful and accurate. Business records and communications may become public through litigation, government investigations or the media. Representatives should avoid exaggeration, colorful language, guesswork, legal conclusions, and derogatory remarks or characterizations of people and businesses. This applies to communications of all kinds, including e-mail and "informal" notes or memos. Records should always be retained and destroyed according to record retention policies of the Corporation.

Responsibility to Competitors

Representatives must never use any illegal or unethical methods to gather competitive information. Stealing proprietary information, possessing trade secret information that was obtained without the owner's consent, or inducing such disclosures from past or present employees of other businesses, is prohibited.

If information is obtained by mistake that may constitute a trade secret or confidential information of another business, or if there are questions about the legality of information gathering, either management or, where appropriate, the Corporation's legal counsel should be consulted immediately.

Personal Community Activities

Representatives are free to support community, charity and political organizations and causes of their choice, as long as it is made clear that their views and actions are not those of the Corporation. Outside activities must not interfere with job performance.

No Representative may pressure another employee to express a view that is contrary to a personal belief, or to contribute to or support political, religious or charitable causes.

Environment

All Representatives will respect the environment by complying with all applicable environmental laws. The Corporation is committed to the protection of the environment by minimizing the environmental impact of the Corporation's operations and operating its business in ways that will foster a sustainable use of the world's natural resources. Representatives must notify management if hazardous materials come into contact with the environment or are improperly handled or discarded.

Responsibility to Governments*Compliance With the Law*

All Representatives are required to comply with all applicable laws and regulations where and when doing business on behalf of the Corporation. Representatives are also responsible for checking with management or, where appropriate, the Corporation's legal

counsel, if there are any questions or concerns about the legality of an action. Representatives shall comply with all applicable antitrust and competition laws.

Political Activities

No one may, except with approval from management, make any political contribution on behalf of the Corporation or use the Corporation's name, funds, property, equipment or services for the support of political parties, initiatives, committees or candidates. This includes any contribution of value. Additionally, engaging in lobbying activities or pursuing government contacts on behalf of the Corporation, should be approved and coordinated with management.

Conflicts of Interest

General Guidance

Business decisions and actions must be based on the best interests of the Corporation, and must not be motivated by personal considerations or relationships. Relationships with prospective or existing suppliers, contractors, customers, competitors or regulators must not affect the independent and sound judgment made on behalf of the Corporation. General guidelines to assist in understanding several of the most common examples of situations that may cause a conflict of interest are listed below. However, employees are required to disclose to management any situation that may be, or appear to be, a conflict of interest. When in doubt, it is best to disclose.

Outside Employment

Representatives may not work for or receive payments for services from any competitor, customer, distributor, consultant, subcontractor or supplier of the Corporation without approval of management. The skills acquired by Representatives and used for the benefit of the Corporation must not be used in such a way that could hurt the business of the Corporation.

Board Memberships

Employees of the Corporation serving on boards of directors or similar bodies for an outside company or government agency require the approval of management. Such approval must be obtained in advance.

Family Members and Close Personal Relationships

No Representative may use his or her personal influence to persuade the Corporation to do business with a company in which their family members or friends have an interest.

Investments

No Representative may allow his or her investments to influence, or appear to influence, their independent judgment on behalf of the Corporation. This could happen in many

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ways, but it is most likely to create the appearance of a conflict of interest if a Representative has an investment in a competitor, supplier, customer, or distributor and the decisions of the Representative may have a business impact on this outside party. If there is any doubt about how an investment might be perceived, it should be disclosed to management.

No Representative is permitted to buy, directly or indirectly, or otherwise acquire rights to any property or materials while possessing knowledge that the Corporation may be interested in pursuing such an opportunity and the information possessed by the Representative is not yet public.

Receiving Gifts

Representatives are prohibited from accepting kickbacks, lavish gifts or gratuities. Representatives may accept items of nominal value, but may not accept anything that might make it appear that their judgment regarding the Corporation would be compromised.

In certain rare situations, where it would be impractical or harmful to refuse or return a gift, the situation is to be discussed with management.

Giving Gifts

Where a situation calls for giving a gift or gifts, the Corporation's gifts must be legal, reasonable, and approved by management. No Representative may ever pay bribes.

No Representative will provide any gift if applicable law or the policy of the recipient's organization prohibits it. For example, the employees of many government entities around the world are prohibited from accepting gifts. If in doubt, check with management first.

Gifts are not always physical objects but may include services, favors or any other item of value.

Entertainment

Receiving Entertainment

Representatives may accept entertainment that is reasonable in the context of the business and that advances the Corporation's interests. For example, accompanying a business associate to a local cultural or sporting event, or to a business meal, would in most cases be acceptable.

Entertainment that is lavish or frequent may appear to influence one's independent judgment on behalf of the Corporation. Where an invitation appears inappropriate, the offer must be turned down or the true value of the entertainment paid. Accepting entertainment that may appear inappropriate should be discussed with management in advance if possible.

Providing Entertainment

Representatives may provide entertainment that is reasonable in the context of the business. Any concern regarding the appropriateness of providing entertainment should be discussed with management in advance.

Applicable law may prohibit entertainment of government officials. Obtain approval from management in each instance.

Travel

Acceptance of Travel Expenses

Employees may accept transportation and lodging provided by a supplier or other third party, if the trip is for business and is approved in advance by management. All travel accepted must be accurately recorded in travel expense records.

Providing Travel

Unless prohibited by applicable law or the policy of the recipient's organization, the Corporation may pay the transportation and lodging expenses incurred by customers, agents or suppliers in connection with the business of the Corporation. The visit must be for a business purpose, for example, on-site examination of equipment, contract negotiations or training.

Management must approve all travel by government officials that is sponsored or paid for by the Corporation in advance.

How to Get Help

All questions about the Code should, in the first place, be directed to a supervisor or manager. Should it be inappropriate in the circumstances to discuss the issue with a supervisor, an alternate member of management or, where appropriate, the Corporation's legal counsel should be consulted.

Reporting Violations

Reporting Responsibility

It is the responsibility of all employees, officers and directors of the Corporation to report any violations or suspected violations of the Code and any concerns regarding accounting, financial statement disclosure, internal accounting or disclosure controls or auditing matters (a "Complaint") in accordance with the provisions set out herein.

The Corporation has an open door policy and encourages employees to share their questions, concerns, suggestions or complaints with someone who can address them properly. In most cases, an employee's supervisor is in the best position to address an

area of concern. However, if you are not comfortable speaking with your supervisor or you are not satisfied with your supervisor's response, you are encouraged to speak with anyone in management whom you are comfortable approaching.

For suspected fraud or securities law violations, or when you are not satisfied or uncomfortable with following the Corporation's open door policy, individuals should contact the Corporation's Compliance Officer directly.

Supervisors and managers are required to report all Complaints to the Corporation's Compliance Officer who has specific and exclusive responsibility to investigate all Complaints. A sample Complaint Form is attached hereto as Exhibit A, which is recommended for use by the person receiving the Complaint.

No Retaliation

No employee, officer or director of the Corporation who in good faith makes a Complaint shall suffer harassment, retaliation or adverse employment consequences. An employee that retaliates against someone who has made a Complaint in good faith is subject to discipline up to and including termination of employment.

Compliance Officer

The Corporation's Compliance Officer is responsible for investigating all reported Complaints. The Compliance Officer is Xu Ni, Vice President, Legal Affairs. The direct telephone line for the Compliance Officer is [REDACTED] and her email is ni-xu@sinoforest.com. If you are not comfortable speaking with the Compliance Officer or the Compliance Officer is unavailable and the matter is urgent, you may contact Jamie Hyde, Chairman of the Audit Committee at (905) 829-1197 x227 or by email at james.hyde@rogers.com.

Accounting and Auditing Matters

The Compliance Officer has direct access to the Audit Committee at any time and is required to report to the Audit Committee at least annually on his or her compliance activity.

The Audit Committee shall address all reported Complaints. The Compliance Officer shall immediately notify the Audit Committee of any Complaint and work with the Audit Committee until the matter is resolved.

Acting in Good Faith

Anyone filing a Complaint must be acting in good faith and have reasonable grounds for believing the information disclosed indicates a violation of the Code or constitutes a questionable accounting or auditing matter. Any allegations that prove not to be substantiated and which prove to have been made maliciously or knowingly to be false will be viewed as a serious disciplinary offence.

Confidentiality

The Corporation will treat all Complaints as confidential and privileged to the fullest extent permitted by law. The Corporation will exercise particular care to keep confidential the identity of any person making a Complaint under this procedure until a formal investigation is launched. Thereafter, the identity of the person making the Complaint may be kept confidential, if requested, unless such confidentiality is incompatible with a fair investigation, unless there is an overriding reason for identifying or otherwise disclosing the identity of the person or unless such disclosure is required by law. In this instance, the person making the Complaint will be so informed in advance of his or her being identified with the Complaint. Where disciplinary proceedings are invoked against any individual following a Complaint, the Corporation will normally require the name of the person making the Complaint to be disclosed to the person subject to such proceedings.

The Corporation encourages individuals to put their name to any Complaint they make, but any person may also make anonymous Complaints. In responding to an anonymous Complaint, the Corporation will pay due regard to fairness to any individual named in the Complaint, the seriousness of the issue raised, the credibility of the information or allegations in the Complaint, the likelihood of confirming the allegation from a reliable source and the prospects of an effective investigation and discovery of evidence.

Investigations will be conducted as quickly as possible, taking into account the nature and complexity of the Complaint and the issues raised therein.

Handling of Complaints

The Compliance Officer will notify the sender and acknowledge receipt of a Complaint, if it has not been filed anonymously, as soon as reasonably practicable. All reports will be promptly investigated and appropriate corrective action will be taken if warranted by the investigation.

Effective Date

This Policy is in effect as of August 3, 2005.

The Corporation reserves the right to modify or amend this Code at any time as it may deem necessary.

EXHIBIT A
COMPLAINT FORM

Case Number: _____ Name: _____
Tel: _____ E-mail: _____
Department: _____ Supervisor: _____

Type of Violation: Legal Accounting/Auditing Breach of Code Retaliation

Date Caller became aware of potential violation: _____

Violation is: Ongoing Completed Unclear whether ongoing or completed

Department suspected of violation: _____

Individual(s) suspected of violation: _____

Describe all of the relevant facts of the violation:

How did Caller become aware of the violation:

Steps taken by Caller prior to contact:

Who, if anyone, may be harmed or affected by the violation?

If violation is legal, estimate amount of loss to the Corporation as a result of violation:

Actual: _____ Potential: _____

If the violation relates to accounting/auditing matter, estimate the amount of the misreporting and indicate the affected category (or categories) of misreporting:

Amount _____
Category: Assets Liabilities Expenses
 Revenues Valuation Equity

Provide any suggestions for remedying the violation:

Do you wish to be contacted by the investigation officers regarding the status of the investigation?

Yes No

1817584.8

TAB C8

Whistleblower Policy



Sino-Forest Corporation

WHISTLEBLOWER POLICY

August 3, 2005 (last updated April 12, 2009)

AIRD & BERLIS LLP
Barristers and Solicitors

SINO-FOREST CORPORATION**WHISTLEBLOWER POLICY****General**

The Code of Business Conduct (“Code”) of Sino-Forest Corporation (the “Corporation”) requires employees, officers and directors of the Corporation to observe high standards of business and personal ethics in the conduct of their duties and responsibilities. In addition, the Corporation strives to maintain financial records and prepare financial statements and reports which comply with all applicable accounting principles and laws. As employees and representatives of the Corporation, we must practice honesty and integrity in fulfilling our responsibilities and comply with all applicable laws and regulations. Unlawful activity of any kind is prohibited.

Purpose

The goal of this Whistleblower Policy (the “Policy”) is to discourage illegal activity and business conduct that damages the Corporation’s good name, business interests, and its relationship with shareholders and the community at large. This Policy provides an avenue for employees to raise concerns regarding breaches of the Code and questionable accounting or auditing matters and provides reassurance that they will be protected from reprisals or victimization for whistleblowing in good faith.

Reporting Responsibility

It is the responsibility of all employees, officers and directors of the Corporation to report any violations or suspected violations of the Code and any concerns regarding accounting, financial statement disclosure, internal accounting or disclosure controls or auditing matters (a “Complaint”) in accordance with this Policy.

No Retaliation

No employee, officer or director of the Corporation who in good faith makes a Complaint shall suffer harassment, retaliation or adverse employment consequences. An employee that retaliates against someone who has made a Complaint in good faith is subject to discipline up to and including termination of employment.

Reporting Violations

This Policy is intended to encourage and enable employees and others to raise serious concerns within the Corporation rather than seeking resolution outside the Corporation. The Corporation has an open door policy and encourages employees to share their questions, concerns, suggestions or complaints with someone who can address them properly. In most cases, an employee’s supervisor is in the best position to address an area of concern. However, if you are not comfortable speaking with your supervisor or

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you are not satisfied with your supervisor's response, you are encouraged to speak with anyone in management whom you are comfortable approaching.

For suspected fraud or securities law violations, or when you are not satisfied or uncomfortable with following the Corporation's open door policy, individuals should contact the Corporation's Compliance Officer directly.

Supervisors and managers are required to report all Complaints to the Corporation's Compliance Officer who has specific and exclusive responsibility to investigate all Complaints. A sample Complaint Form is attached hereto as Exhibit A, which is recommended for use by the person receiving the Complaint.

Compliance Officer

The Corporation's Compliance Officer is responsible for investigating all reported Complaints. The Compliance Officer is Xu Ni, Vice President, Legal Affairs, who may be contacted by telephone at [REDACTED] or by email at ni-xu@sinoforest.com. If you are not comfortable speaking with the Compliance Officer or the Compliance Officer is unavailable and the matter is urgent, you may contact Jamie Hyde, Chairman of the Audit Committee of the Corporation at (905) 829-1197 x227 or by email at james.hyde@rogers.com.

Accounting and Auditing Matters

The Compliance Officer has direct access to the Audit Committee at any time and is required to report to the Audit Committee at least annually on compliance activity.

The Audit Committee shall address all reported Complaints. The Compliance Officer shall immediately notify the Audit Committee of any Complaint and work with the Audit Committee until the matter is resolved.

Acting in Good Faith

Anyone filing a Complaint must be acting in good faith and have reasonable grounds for believing the information disclosed indicates a violation of the Code or constitutes a questionable accounting or auditing matter. Any allegations that prove not to be substantiated and which prove to have been made maliciously or knowingly to be false will be viewed as a serious disciplinary offence.

Confidentiality

The Corporation will treat all Complaints as confidential and privileged to the fullest extent permitted by law. The Corporation will exercise particular care to keep confidential the identity of any person making a Complaint under this procedure until a formal investigation is launched. Thereafter, the identity of the person making the Complaint may be kept confidential, if requested, unless such confidentiality is incompatible with a fair investigation, unless there is an overriding reason for identifying or otherwise disclosing the identity of the person or unless such disclosure is required by

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law. In this instance, the person making the Complaint will be so informed in advance of his or her being identified with the Complaint. Where disciplinary proceedings are invoked against any individual following a Complaint, the Corporation will normally require the name of the person making the Complaint to be disclosed to the person subject to such proceedings.

The Corporation encourages individuals to put their name to any Complaint they make, but any person may also make anonymous Complaints. In responding to an anonymous Complaint, the Corporation will pay due regard to fairness to any individual named in the Complaint, the seriousness of the issue raised, the credibility of the information or allegations in the Complaint and the prospects of an effective investigation and discovery of evidence.

Investigations will be conducted as quickly as possible, taking into account the nature and complexity of the Complaint and the issues raised therein.

Complaints may be submitted on a confidential basis by the complainant or may be submitted anonymously. Complaints will be kept confidential to the extent possible, consistent with the need to conduct an adequate investigation.

This Policy encourages employees to put their names to allegations because appropriate follow-up questions and investigation may not be possible unless the source of the information is identified. Reported violations or suspected violations expressed anonymously will be investigated, but consideration will be given to the following factors: 1) the seriousness of the issue; 2) the creditability of the concern; and 3) the likelihood of confirming the allegation from a reliable source.

Handling of Complaints

The Compliance Officer will notify the sender and acknowledge receipt of a Complaint, if it has not been filed anonymously, as soon as reasonably practicable. All reports will be promptly investigated and appropriate corrective action will be taken if warranted by the investigation.

Effective Date

This Policy is in effect as of August 3, 2005.

The Corporation reserves the right to modify or amend this Policy at any time as it may deem necessary.

EXHIBIT A
COMPLAINT FORM

Case Number: _____ Name: _____
Tel: _____ E-mail: _____
Department: _____ Supervisor: _____

Type of Violation: Legal Accounting/Auditing Breach of Code Retaliation

Date Caller became aware of potential violation: _____

Violation is: Ongoing Completed Unclear whether ongoing or completed

Department suspected of violation: _____

Individual(s) suspected of violation: _____

Describe all of the relevant facts of the violation:

How did Caller become aware of the violation:

Steps taken by Caller prior to contact:

Who, if anyone, may be harmed or affected by the violation?

If violation is legal, estimate amount of loss to the Corporation as a result of violation:

Actual: _____ Potential: _____

If the violation relates to accounting/auditing matter, estimate the amount of the misreporting and indicate the affected category (or categories) of misreporting:

Amount _____
Category: Assets Liabilities Expenses
 Revenues Valuation Equity

Provide any suggestions for remedying the violation:

Do you wish to be contacted by the investigation officers regarding the status of the investigation? Yes No

1889755.6

TAB C9

Legal Opinion

競天公誠律師事務所

JINGTIAN & GONGCHENG

ATTORNEYS AT LAW

北京市朝阳区朝阳门外大街20号 联合大厦15层 邮政编码: 100020

电话: (86-10) 6588-2200 传真: (86-10) 6588-2211

致: Sino-Forest Corporation

北京市竞天公诚律师事务所

关于Sino-Forest Corporation于中国境内林权资产和业务的

中国法律意见书

北京市竞天公诚律师事务所(“本所”)为在中华人民共和国(“中国”)注册并经中国司法部批准从事法律业务的律师事务所。本所受Sino-Forest Corporation(“嘉汉林业”或“贵公司”)委托,就贵公司于中国境内通过附属企业间接拥有的林权资产和若干业务合同出具本法律意见书。

为出具本法律意见书,本所审查了载于本法律意见书的附件文件并向贵公司作了必要的查询,同时向中国政府有关部门作出了所需的查问和咨询。贵公司已保证,其提供的文件是完整和真实的,所提供文件中的所有印章是真实的,文件的复印件与原件相符,并且一切足以影响本法律意见书的事实和文件均已向本所披露,而无任何隐瞒、疏漏或偏差之处。

在本法律意见书中,本所仅根据贵公司确认的有关事实及本所对该等事实的了解及有关法律、法规的理解发表法律意见。在本法律意见书中,本所仅就嘉汉林业于中国境内通过附属企业间接拥有的林权资产和若干业务合同的合法性发表意见,而未对该等附属企业的设立、存续及有关会计、审计和资产评估等事项发表意见。

基于上述,本所按照中国律师行业公认的业务标准、道德规范和勤勉尽责精神,对贵公司提供的文件和有关事实进行了核查和验证。根据现行有效的有关中国法律、法规,本所现出具法律意见如下:

一、 中国法律、法规就林权的相关规定

根据现行有效的《中华人民共和国森林法》（“《森林法》”）及其实施条例的规定，“用材林、经济林、薪炭林的林地使用权可以依法转让，也可以依法作价入股或者作为合资、合作造林、经营林木的出资、合作条件”；“国家依法保护森林、林木和林地经营者的合法权益。任何单位和个人不得侵占经营者依法所有的林木和使用的林地。用材林、经济林和薪炭林的经营者，依法享有经营权、收益权和其他合法权益”。

《森林法》及其实施条例规定，我国施行对林地和林木的所有权或使用权人颁发林权证的制度，县级以上地方人民政府林业主管部门主管本地区的林业工作，经该林业主管部门审核，由县级以上地方人民政府发放证书，确认所有权或者使用权。国家林业局于2000年4月18日发布了《关于实行全国统一林权证式样的通知》（“《通知》”），决定“自该通知下发之日起正式启用新式样的《中华人民共和国林权证》，各地原印制的空白林权证（自留山证、山林权证）等一律停止使用。今后，各地凡是进行林权初始登记和林权变更登记，都要使用全国统一式样的林权证。原来已颁发的林权证仍然有效，合法权益受法律保护”。据国家林业局网站2002年7月16日对全国森林资源和林政管理工作会议的报道，该次会议确定今后的重点工作之一即“全面加快林权登记发证的工作，力争用1年到2年时间完成尚未进行登记发证和发证后需要变更登记部分的发证工作，对退耕还林登记发证必须做到还林一块、验收一块、发证一块，力争用3年到5年时间完成换发全国统一式样林权证工作”；单位或个人可以依法取得用材林、经济林、薪炭林（可统称为“商品林”）的林地使用权开展持续性林木经营业务，依法造林、营林的单位和个人则可依法取得林木的所有权及/或使用权。

根据《森林法》及其实施条例对有关林权证发放权属、程序的原则性规定，国家林业局于2000年12月31日颁布实施了《林木和林地权属登记管理办法》（“《管理办法》”），以部门规章的形式就有关林权登记、发证程序和要求进一步予以明确。根据上述《管理办法》，“县级以上林业主管部门依法履行林权登记职责。林权权利人（即森林、林木和林地的所有权或者使用权的拥有者）应当根据《森林法》及其实施条例的规定向县级以上林业主管部门提出登记申请，对于经过登记机关审查准予登记的申请，应当及时核发林权证”。

二、 贵公司境内附属企业在中国境内的业务及其拥有的林权

贵司于中国境内设立的附属企业包括若干外商独资企业（“WFOE”），该等WFOE在履行法定程序依法成立后，即有权在其被核准的经营范围内，以经其审批机关批准的方式，依法开展有关造林、营林业务。据贵司确认，其中部分WFOE为生产性企业，直接从事造林、营林业务。

如前文所述，WFOE依法取得的《中华人民共和国林权证》即可作为其拥有的林权的合法凭证。但是，由于作为新版林权证书的《中华人民共和国林权证》

的统一换发需要各地政府部门逐步落实，WFOE 可能不能及时办理和取得新版林权证。根据《通知》的精神，在未能办理《中华人民共和国林权证》的情况下，各地政府部门在各自行政区域内颁发的旧版林权证仍可视为证明林权的有效凭证。

三、贵公司境外附属企业在中国境内的业务及其拥有的林权

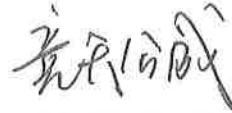
据贵司确认，除通过有关境内附属企业直接开展造林、营林业务而拥有的包括林地使用权在内的林权外，贵司还通过其境外附属企业——汉业资源有限公司和嘉汉林业资源有限公司（“境外附属企业”）以在中国境内收购中幼林的方式取得该等中幼林的所有权。其中，境外附属企业与原林权人的委托代理人——在中国境内注册并依法从事林木经营的企业依法签订中幼林收购合同并办理必要的审批手续，且取得林木所在地县级以上人民政府颁发的《中华人民共和国林权证》后，即可证实其对有关收购的中幼林的合法权利。就境外附属企业合法拥有的该等中幼林，其可依法通过有合法林木经营权的第三方委托销售。

如前文所述，由于作为新版林权证书的《中华人民共和国林权证》的统一换发需要各地政府部门逐步落实，根据《通知》的精神，在未能办理《中华人民共和国林权证》的情况下，各地政府部门在各自行政区域内颁发的旧版林权证仍可视为证明林权的有效凭证。如由于当地林权登记工作滞后和换发新版林权证的原因，在旧版林权证也未能办理的情况下，为向第三方证实其所拥有的林权的合法性，境外附属企业可以向中幼林所在地的县级以上林业行政主管部门申请出具证明函或确认函以证实其对收购中幼林的合法权属，在上述情况下，该证明函或确认函可视为境外附属企业有权拥有其收购中幼林的林木所有权的有效证明文件。

经审阅贵司提供的一份由汉业资源有限公司与洪江市林丰营林有限公司于 2007 年 12 月 12 日签署的《杉树收购合同》（不含合同附件 1、3、4）（见本法律意见书附件一）和与该合同相对应的由洞口县林业局于同日出具的《关于同意集体林木所有权人向汉业资源有限公司转让杉树的批复》（见本法律意见书附件二），根据林业部和国家国有资产管理局分别于 1995 年 11 月 10 日和 1997 年 2 月 3 日颁布实施的《关于森林资源资产产权变动有关问题的规范意见（试行）》和《关于加强森林资源资产评估管理工作若干问题的通知》，“集体组织的森林资源资产转让由县级以上林业行政主管部门审批”，“非国有森林资源资产的项目管理工作由县及县以上林业行政主管部门负责”。根据洞口县林业局作出的上述批复，该收购合同项下杉林不属于国有森林资源，据此，本所认为，就该收购合同项下集体所有林木资产的转让，在经洞口县林业局批准的情况下，该收购合同即为合法、有效，并对合同双方构成有约束力的条款，根据洞口县林业局的批准，汉业资源有限公司已获准收购该收购合同项下杉林，并可以依法对所收购的林木进行采伐、运输和销售。

经审阅贵司提供的一份由汉业资源有限公司与孝义市嘉华杰木业贸易有限公司于2007年12月20日签署的《委托销售协议》(见本法律意见书附件三),本所认为,其内容不违背中国法律、法规,汉业资源有限公司可以依法委托有合法林木经营权的第三方——孝义市嘉华杰木业贸易有限公司代为销售林木,并且根据合同中双方的约定,该第三方应当负责为汉业资源有限公司代扣代缴国家规定的所有相关税项;此外,双方还约定,自协议生效之日起,林木相关的所有风险由该第三方负责。

本法律意见书仅为贵司聘请的安永会计师事务所出具其审计报告作为参考之目的使用。除上述目的外,未经本所书面同意,本法律意见书不得被任何人为任何其它目的而使用。



竞天公诚律师事务所

2008年3月10日

附件一

杉树收购合同

甲方：汉业资源有限公司(Suri-Wood Inc.)，系于英属维尔京群岛设立的有限公司，为香港嘉汉木业集团全资附属公司。

乙方：洪江市林丰营林有限公司，系于湖南省洪江市依法设立的经营林木及木材买卖的企业。

鉴于：

- 1、甲方是国际知名营林企业——香港嘉汉木业集团（“嘉汉集团”）的全资附属子公司，嘉汉集团已于中国境内投资设立多家造林、营林企业，积累了丰富的商品林经营经验；
- 2、乙方已接受原林木所有权人暨林地使用权人（“原林权人”）的全权委托签署本合同，向甲方转让原林权人于1988年间在湖南洞口县出资营造的99,650.00亩（6,643.33公顷）杉林。

为实现嘉汉集团在中国境内以可持续营林模式进行营林，并为农村集体组织和农民尽早实现经济效益，现乙方同意向甲方出售原林权人营造的杉林，甲方同意自乙方收购该等杉林。在平等、自愿、合作、互利的原则下，经甲乙双方充分协商，就有关杉林收购事宜达成如下协议条款：

第一条 收购标的

根据甲乙双方专家小组以及有关林业勘查设计院出具的《杉林蓄积量调查报告》和《杉林质量检查报告》（详见本合同附件）核实，甲乙双方确认本合同项下杉林（“该等林木”）的基本情况如下：

树种	：杉树
地点	：洞口县
面积	：99,650.00 亩（6,643.33 公顷）
蓄积量	：1,090,885.30 立方米

第二条 收购价格及支付方式

1、收购价格

甲乙双方同意就该等林木作价人民币¥2,846.26元/亩，合计¥283,630,178.00元人民币。

2、支付方式

甲乙双方同意自本合同签署之日起一个月內由甲方向乙方分期支付全部购林款。

第三条 林木所有权的转移

甲乙双方同意，本合同生效之后，依法向有关林业主管部门申请办理该等林木的林木所有权变更登记手续，乙方应当协助甲方办理上述产权变更手续，直至甲方依法取得《中华人民共和国林权证》或其它有效的权属证明文件。

第四条 本合同项下权利和义务的转让

甲乙双方同意，甲方有权将本合同项下的权利、义务转让给嘉汉集团其它下属子公司执行，而无需另行取得乙方或该等林木原林权人的同意。

第五条 杉林的管护、采伐和运输

甲乙双方同意，自本合同生效之日起，甲方（或甲方聘请的营林服务单位或个人）有权进入该等林木所处林区查看、管护林木并依法采伐、运输林木，乙方或该等林木原林权人不得无理阻挠，并应当给予必要的协助。乙方需协助甲方向有关林业主管部门申请有关林木采伐、运输、植物检疫等方面的许可证照，并协助甲方取得该等林木所在地相关林业局有关确保将上述成材林木列入当年采伐限额，保证甲方于采伐当年取得采伐指标的批复。

第六条 杉林所处林地的林地使用权

甲乙双方同意，乙方于本合同项下向甲方转让的该等林木仅限于林木所有权，并不包括该等林木所处林地的使用权，待林木成材采伐后，该片林地应无偿归还乙方。同时，乙方同意根据市场信息和行业惯例，在同等条件下，授予甲方对采伐后林地使用权的优先受让权，如果甲方放弃前述林地使用权的优先受让权，甲方有权要求乙方提供令其满意的相等于前述林地使用权面积的其它林地使用权。有关上述林地使用权的使用期限可长至 50 年。届时甲乙双方将另行签署林地使用权转让合同或者林地租赁合同并办理相关的登记、备案手续。

第七条 双方的承诺与保证

1、甲方的承诺与保证

- (1) 甲方系依法设立的境外公司，其有权签署和履行本合同；
- (2) 甲方保证按照本合同约定的金额和支付方式向乙方支付全部购林款。

2、乙方的承诺与保证

- (1) 乙方系依法设立的从事林木买卖及造林、营林服务的企业，其就签署和履行本合同已取得所需的一切批准、许可或同意，包括但不限于取得该等林木原林权人就签署本合同以及厘定本合同项

- 下该等林木的地点、面积、蓄积量、转让价格以及有关林地使用权处置等全部条款（详见本合同附件）；
- (2) 乙方保证，其向甲方转让的该等林木均已取得《中华人民共和国林权证》或其它能够证实其合法权属的证明文件（详见本合同附件），并保证会同该等林木原林权人协助甲方办理该等林木的所有权及/或林地使用权变更登记手续，并负责协调解决甲方与该等林木原林权人之间的任何纠纷。

第八条 违约责任

甲乙双方互相向对方保证，其于本合同中确认的各项事实以及作出的承诺和保证均为真实有效，并承诺其将严格履行或承担其于本合同中承担的义务和责任。否则，违约方应当向守约方依法承担违约责任。

第九条 本合同如有任何未尽事宜，由甲乙双方另行协商并以书面补充协议形式确定。

第十条 本合同受中华人民共和国法律约束，在本合同执行中如发生争议，由双方协商解决，如协商不成，任何一方均有权向人民法院起诉。

第十一条 本合同自取得本合同项下杉林所在地县级以上林业局批准之日起生效。

第十二条 本合同一式四份，甲乙双方各执一份，其余用于报送有关政府部门办理林木所有权变更登记手续。

本合同由甲乙双方于 2007 年 12 月 12 日签署，以昭信守。

(签字页)



甲方：汉业资源有限公司(Suri-Wood Inc.) (盖章)

法定代表或授权代表： KK Tan



乙方：洪江市林丰营林有限公司 (盖章)

法定代表或授权代表： 陈去彬

附件：

- 1· 杉林蓄积量调查报告；
- 2· 杉林资源调查质量检查报告；
- 3· 村民授权委托书及决议书；
- 4· 证实该等林木权属的《林权证》或其它权属证明文件。

湖南洞口县

1988 年度杉树

森林资源核查报告

湛江南方林业工程质量监理有限公司

二〇〇七年十二月五日



湖南 洞口县 1988 年度 杉树森林资源核查报告

受汉业资源有限公司的委托, 湛江南方林业工程质量监理有限公司组织专家、工程技术人员, 在洞口县林业局和相关乡(镇)林业站的配合下, 对洞口县渣坪乡、月溪乡、江口镇、桥头林场 1988 年种植的杉树森林资源进行核查。核查小组于 2007 年 11 月 26 日至 2007 年 12 月 4 日根据县林业局提供的杉树森林资源清单, 按照 1996 年 7 月原国家林业部颁发的《森林资源规划调查主要技术规定》的 A 级标准、湖南省《森林资源规划设计调查技术方法》, 以小班为抽样单位进行核查, 现将核查结果报告以下:

一、林区基本情况

1、地理位置:

洞口县地处东经 $110^{\circ} 8' \sim 111^{\circ} 57'$, 北纬 $26^{\circ} 51' \sim 27^{\circ} 22'$ 。位于湖南省西南部, 雪峰山东麓, 资江上游。东接隆回县, 南接武冈市, 北临淑浦县, 西南邻绥宁县, 西北界黔阳县。南北长 56.3 公里, 东西宽 80.25 公里, 总面积 219640.6 公顷。东经邵阳至长沙市 328 公里。洞口县原系武冈县的一部分。1952 年经政务院批准从武冈划出北部地区设立洞口县, 属邵阳专署管辖。1986 年隶属邵阳市。

2、自然条件:

洞口县境内西北山多岭峻, 中部地势低平, 东南丘冈棋布。属亚热带季风性湿润气候, 年均气温 16.6°C , 降水量 1491 毫米, 无霜期 290 天左右, 日照 1569 小时。洞口县的地形大体可分 3 部: 西北山区, 地处雪峰山脉中段的东南部, 占全县总面积的 50.1%; 中部溪谷平原区, 面积 875.4 平方公里; 东南丘岗区, 面积 222.63 平方公里。全县最高点普子脑海拔 1821 米, 最低点马家园海拔 260 米。森林土壤主要为红壤、山地黄壤、山地黄棕壤等。全县有木本植物 105 种, 草本植物 102 种、野禽有猫头鹰、相思鸟、虎头鸚、锦鸡等 50 多种。蛇类有五步蛇、金杯蛇、眼镜蛇等 20 多种。

3、社会经济情况:

洞口县全县总人口 76.4017 万人, 其中非农业人口 7.6982 万人, 占总人口 10.1

%。男性占总人口 52%。女性占总人口 48%。有瑶、回、苗、侗、满、土家、高山、傣、水、哈萨克、朝鲜、白、东乡、佤族等 15 个少数民族，共 1 万余人，其中瑶族 8800 余人。洞口县农业生产历来比较发达。粮食、茶叶、柑桔、生猪、木材久负盛名。建国以来，粮食产量大幅度增长，总产由 1949 年的 7.22 万吨增加到 1990 年的 31.03 万吨。1989 年、1990 年夏粮、夏油生产两次受到国务院的嘉奖。畜牧以养猪为主，瘦肉率高而居邵阳市第一位。全县已建成湖南省商品粮、雪峰蜜柑、良种茶叶、速生杉木林、瘦肉型出口猪、农村能源开发等农业生产基地。近年来，全县人民在县委、县政府的正确领导下，坚持“民营为主、工业强县”的发展战略，加大企业改制、招商引资力度，加快发展民营经济，国民经济持续快速稳定增长。经济效益和质量不断提高，各项事业全面进步，人民生活进一步改善。

4、交通通讯情况：

洞口县地处交通要道，交通运输便利，上瑞高速公路及国道 320 线贯穿东西，竹城高等级公路和省道 1805、1821 线穿境而过，县乡公路 43 条，共 585.48 公里，机耕道和林道 500 余公里，村通公路率达 100%。县内能流送木材的溪流有 20 多条 655 公里，其中资水干流境内长 14.3 公里，资水一级支流平溪河境内长 70.4 公里，蓼水河境内长 37 公里，资水二级支流黄泥江境内长 48.8 公里，沅水一级支流公溪河境内长 18.5 公里。

5、森林资源情况：

全县土地总面积 219640.6 公顷 (3294609 亩)，其中：林地 126717.3 公顷 (1900759.5 亩)，占总面积的 57.69%；林地面积中：按森林类别分：商品林 72586.7 公顷 (1088800.5 亩)，占林地面积的 57.28%；公益林 54045.4 公顷 (810681 亩)，占林地面积的 42.65%；按地类分：有林地 111510.6 公顷 (1672659 亩)，占林地面积的 88%。有林地面积中：乔木纯林地 92029.4 公顷 (1380441 亩)，混交林地 3272.8 公顷 (49092 亩)，竹林 16208.4 公顷 (243126 亩)。活立木总蓄积 7064025 立方米，其中：乔木林 6690415 立方米，占总蓄积的 94.71%；乔木林中：商品林 4295828 立方米，占乔木蓄积量的 64.21%；生态公益林 2394587 立方米，占乔木蓄积量的 35.79%。幼龄林 80780 立方米，占 1.21%；中龄林 1227624 立方米，占 18.35%；近、成、过熟林 5382011 立方米，占 80.44%。

二、 核查方法

本次核查，面积采用卫星定位技术测量，林木蓄积量按小班抽样调查方法，具体操作方法如下：

1、 林地面积核查

以原区划的 1: 10000 小班地形图为基础，对抽取的每个小班用 GPS 卫星定位仪进行测量，观测原来区划的小班是否准确。

2、 林木蓄积量核查

(1) 对抽取的每个小班，根据随机性和典型性相结合的原则布设小样园的方法进行调查。小样园的数量按调查方法的规定设置，依小班面积的大小进行确定，样园间距不小于 30 米，按既定的线路布设，并观察记载小班调查因子（如树种、地类、造林年度、海拔高、地位级、坡度、土层厚、表土层厚、主要植被种类、土地类型、造林密度等因子），由于人为活动或自然灾害，如火烧、冻害、改种其它树种、盗伐、台风吹倒、病虫害等原因，使林木遭受毁坏，调查时必须将这些因素以及林分变化程度如实记录，以便另行统计。如小班由多块不相邻的地块组成，样园布设按面积分配。样园面积为 0.04 公顷。

(2) 样园内每木检尺，林木起测径阶为 4.0 厘米，记录到小数后一位，样园内胸径小于 3.0 厘米的活立木清点株数。每个样园选取 3-5 株胸径接近平均胸径、生长正常的林木测量树高。样园平均胸径根据检尺木胸径，采用加权平均方法计算。样园平均树高采用算术平均法计算。

(3) 蓄积量计算：首先据各样园的平均胸径、树高和每公顷株数，采用杉木的二元材积公式计算各样园的每公顷蓄积量，然后采用算术平均法计算小班平均每公顷蓄积量，并由小班平均每公顷蓄积量和小班面积计算小班总蓄积量。

三、 森林资源核查结果

本次森林资源核查的杉树有林面积为 99650.00 亩，410 个小班，蓄积量 1090885.30 立方米，单位蓄积量 10.95 立方米/亩。分布在洞口县的渣坪乡、月溪乡、江口镇、桥头林场等 4 个乡、镇、林场，其中渣坪乡 29688.00 亩，月溪乡 3987.00 亩，江口镇 5989.00 亩，桥头林场 59986.00 亩，全部属 1988 年度造林的商品用材林。抽查小班 13 个，占总小班数的 3.17%，超过《技术规程》抽查 3% 的约 0.06 倍；抽查小班面积 3664.50 亩，占有林地总面积 3.7%；设置样地 82 个。抽查小班的质

量按《森林资源规划设计调查技术规定》的 A 级标准评定,小班合格率为 100%,主要调查因子为立地类型、树高、胸径、面积、蓄积。抽查评定结果,立地类型全部合格,小班面积精度 99.7%,平均树高测定精度 96.2%,平均胸径测定精度 96.5%,蓄积量测定精度 99.1%。经核查评估的杉树森林资源清单均符合森林资源调查误差 $\pm 5\%$ 的精度要求。

经核查,确认洞口县渣坪乡、月溪乡、江口镇、桥头林场 1988 年度杉树资源面积为 99650.00 亩,蓄积量为 1090885.30 立方米。

- 附表: 1、湖南洞口县 1988 年度杉树林地面积、林木蓄积汇总表
2、湖南洞口县 1988 年度杉树林地类型统计表
3、湖南洞口县 1988 年度杉树资源清单
4、小班调查质量抽查表
5、林木资源抽查结果表

湛江南方林业工程质量监理有限公司





湖南洞口县1988年度杉树林地面积、林木蓄积汇总表

表: 1
总1页第1页

造林地点	小班数	林地面积 (亩)	林木蓄积 (m ³)
合 计	410	99650.00	1090885.30
1988年度	410	99650.00	1090885.30
渣坪乡	141	29688.00	314692.80
月溪乡	23	3987.00	41464.80
江口镇	38	5989.00	62884.50
桥头林场	208	59986.00	671843.20

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湖南 洞口县1988年度杉树林地类型统计表

表: 2
总1页第1页

造林地点	合计		地类 I		地类 II		地类 III		备注
	小班数	面积 (亩)	小班数	面积 (亩)	小班数	面积 (亩)	小班数	面积 (亩)	
合 计	410	99650.00	63	14941.62	144	35655.10	203	49053.28	
1988年度	410	99650.00	63	14941.62	144	35655.10	203	49053.28	
渣坪乡	141	29688.00	39	8861.82	44	8694.97	58	12131.21	
月溪乡	23	3987.00	8	1367.53	7	1167.01	8	1452.46	
江口镇	38	5989.00	0	0.00	14	2029.91	24	3959.09	
桥头林场	208	59986.00	16	4712.27	79	23763.21	113	31510.52	

湖南 洞口县1988年度杉树资源清单

表: 3
总13页第1页

造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
总计	410	99650.00							1090885.30	
渣坪乡合计	141	29688.00							314692.80	
月溪乡合计	23	3987.00							41464.80	
江口镇合计	38	5989.00							62884.50	
桥头林场合计	208	59986.00							671843.20	
渣坪乡	1	212.41	杉	88	III	15.8	12.6	1091	1586.27	
渣坪乡	2	239.13	杉	88	III	17.1	13.5	1327	2671.12	
渣坪乡	3	313.68	杉	88	III	18.9	15.3	1172	4331.64	
渣坪乡	4	345.58	杉	88	III	15.8	15.0	1188	3961.97	
渣坪乡	5	346.98	杉	88	III	16.6	14.1	1332	4104.83	
渣坪乡	6	233.50	杉	88	III	17.3	14.1	1172	2535.91	
渣坪乡	7	338.54	杉	88	III	17.0	13.2	1327	3598.81	
渣坪乡	8	246.63	杉	88	III	15.1	13.7	1212	2306.49	
渣坪乡	9	140.83	杉	88	II	18.7	14.9	1411	2201.17	
渣坪乡	10	206.78	杉	88	II	17.1	15.0	1334	2857.55	
渣坪乡	11	124.33	杉	88	II	14.9	13.4	1251	1140.36	
渣坪乡	12	234.95	杉	88	II	14.9	13.1	1372	2260.31	
渣坪乡	13	237.02	杉	88	I	16.1	14.1	1283	2642.06	
渣坪乡	14	169.34	杉	88	I	16.0	13.7	1091	1508.23	
渣坪乡	15	361.51	杉	88	I	17.4	14.1	1188	4000.37	
渣坪乡	16	241.61	杉	88	I	14.7	13.9	1096	2061.66	
渣坪乡	17	355.05	杉	88	I	16.8	13.5	1212	3565.25	
渣坪乡	18	272.90	杉	88	I	19.4	15.9	1117	3966.16	
渣坪乡	19	838.38	杉	88	I	15.2	14.3	1212	8620.45	
渣坪乡	20	226.47	杉	88	I	17.0	13.9	1255	2520.81	
渣坪乡	21	237.73	杉	88	I	15.8	13.7	1491	2861.20	
渣坪乡	22	129.41	杉	88	III	15.6	13.7	1212	1251.69	
渣坪乡	23	247.58	杉	88	III	14.2	13.8	1332	2453.92	
渣坪乡	24	336.19	杉	88	III	14.0	12.3	1470	2894.50	
渣坪乡	25	229.76	杉	88	III	13.1	14.1	1327	2247.04	

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湖南 洞口县1988年度杉树资源清单

表: 3
总13页第2页

造林地	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
渣坪乡	26	153.86	杉	88	III	15.4	13.8	1386	1706.53	
渣坪乡	27	429.03	杉	88	III	15.4	12.9	1231	3700.60	
渣坪乡	28	242.54	杉	88	III	15.4	15.0	1052	2406.37	
渣坪乡	29	139.80	杉	88	III	15.1	13.7	1491	1615.58	
渣坪乡	30	248.65	杉	88	III	14.7	13.3	1444	2562.69	
渣坪乡	31	437.48	杉	88	I	16.1	13.3	1332	4512.54	
渣坪乡	32	145.42	杉	88	I	12.9	11.6	1212	854.69	
渣坪乡	33	281.33	杉	88	I	15.4	16.0	1091	2894.70	
渣坪乡	34	556.97	杉	88	I	15.8	14.1	1283	6104.74	
渣坪乡	35	135.57	杉	88	I	14.1	12.6	1212	1015.61	
渣坪乡	36	124.33	杉	88	I	14.7	13.1	1444	1243.71	
渣坪乡	37	666.19	杉	88	II	11.2	13.7	1050	4147.70	
渣坪乡	38	236.36	杉	88	II	13.7	12.0	1251	1617.87	
渣坪乡	39	266.87	杉	88	III	15.2	14.5	1212	2820.15	
渣坪乡	40	119.57	杉	88	III	14.7	12.6	1251	959.76	
渣坪乡	41	296.81	杉	88	III	15.8	14.0	1372	3430.46	
渣坪乡	42	250.05	杉	88	III	13.9	11.1	1327	1677.44	
渣坪乡	43	125.80	杉	88	III	13.9	12.3	1270	929.75	
渣坪乡	44	345.58	杉	88	III	16.1	13.5	1291	3557.97	
渣坪乡	45	128.54	杉	88	I	14.9	12.2	1251	980.03	
渣坪乡	46	204.51	杉	88	I	15.1	13.3	1052	1572.98	
渣坪乡	47	226.47	杉	88	I	15.2	14.9	1386	2887.52	
渣坪乡	48	120.10	杉	88	I	14.4	11.6	1096	704.47	
渣坪乡	49	170.74	杉	88	I	16.1	14.6	1251	1987.64	
渣坪乡	50	275.37	杉	88	I	13.1	11.7	1212	1668.92	
渣坪乡	51	140.67	杉	88	I	14.7	11.3	1444	1051.69	
渣坪乡	52	53.46	杉	88	III	14.2	11.5	1410	391.65	
渣坪乡	53	46.42	杉	88	III	14.2	11.5	1297	312.82	
渣坪乡	54	29.54	杉	88	III	13.9	11.1	1327	186.35	
渣坪乡	55	126.77	杉	88	III	14.7	11.7	1332	936.27	
渣坪乡	56	148.23	杉	88	III	16.1	15.2	1052	1570.92	
渣坪乡	57	161.77	杉	88	III	16.0	14.9	1372	2137.83	
渣坪乡	58	126.51	杉	88	III	13.4	15.8	1492	2350.27	
渣坪乡	59	232.81	杉	88	III	14.1	11.6	1312	1510.12	

湖南 洞口县1988年度杉树资源清单

表: 3
总13页第3页

受托方: 南方林业监理公司

造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
渣坪乡	60	101.28	杉	88	III	14.9	13.1	1212	860.73	
渣坪乡	61	142.61	杉	88	III	14.9	13.7	1332	1454.81	
渣坪乡	62	63.30	杉	88	III	16.1	14.0	1332	682.60	
渣坪乡	63	235.62	杉	88	III	14.7	11.6	1337	1717.43	
渣坪乡	64	15.48	杉	88	III	14.4	13.8	1100	128.31	
渣坪乡	65	163.79	杉	88	II	16.7	13.2	1251	1516.81	
渣坪乡	66	127.14	杉	88	II	14.2	14.0	1307	1272.07	
渣坪乡	67	148.23	杉	88	II	14.7	13.3	1212	1282.27	
渣坪乡	68	129.94	杉	88	II	13.7	15.0	906	999.76	
渣坪乡	69	139.06	杉	88	II	15.0	13.3	977	987.42	
渣坪乡	70	160.90	杉	88	II	14.8	12.1	1291	1238.12	
渣坪乡	71	128.54	杉	88	II	15.1	13.4	1291	1231.31	
渣坪乡	72	431.85	杉	88	II	16.4	14.6	1091	4457.49	
渣坪乡	73	163.18	杉	88	II	15.2	15.1	1251	1927.89	
渣坪乡	74	90.03	杉	88	II	14.8	13.6	1011	673.11	
渣坪乡	75	148.23	杉	88	I	15.8	12.6	1172	1189.16	
渣坪乡	76	139.80	杉	88	III	15.6	14.3	1332	1617.00	
渣坪乡	77	808.84	杉	88	III	18.2	14.3	1044	8419.33	
渣坪乡	78	136.44	杉	88	III	15.8	14.1	1004	1170.26	
渣坪乡	79	130.82	杉	88	III	15.8	14.0	1291	1422.72	
渣坪乡	80	160.36	杉	88	III	17.3	15.2	1251	2155.47	
渣坪乡	81	85.81	杉	88	III	17.3	15.1	1052	957.40	
渣坪乡	82	233.79	杉	88	III	16.1	14.5	1182	2591.19	
渣坪乡	83	144.02	杉	88	III	13.7	13.7	1011	1034.28	
渣坪乡	84	148.19	杉	88	I	17.3	15.2	1291	2055.58	
渣坪乡	85	182.87	杉	88	I	14.7	12.8	1172	1418.49	
渣坪乡	86	158.95	杉	88	I	15.5	14.4	1250	1739.11	
渣坪乡	87	138.61	杉	88	I	14.7	12.8	1332	1221.96	
渣坪乡	88	140.67	杉	88	I	15.2	12.1	1291	1108.64	
渣坪乡	89	193.55	杉	88	I	17.4	13.7	1258	2142.97	
渣坪乡	90	266.35	杉	88	I	18.2	14.3	1249	3310.88	
渣坪乡	91	314.26	杉	88	I	15.1	14.0	1243	3159.64	
渣坪乡	92	180.60	杉	88	III	16.3	13.8	1163	1572.77	
渣坪乡	93	494.34	杉	88	III	14.6	13.4	1377	5912.79	

湖南 洞口县1988年度杉树资源清单

表: 3
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受托方: 南方林业监理公司

造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
渣坪乡	94	182.05	杉	88	III	15.1	14.0	1323	1948.17	
渣坪乡	95	180.12	杉	88	III	17.4	13.7	1099	1742.21	
渣坪乡	96	180.12	杉	88	III	15.8	13.3	1283	1759.64	
渣坪乡	97	145.63	杉	88	III	16.0	13.5	1435	1657.31	
渣坪乡	98	185.88	杉	88	III	17.7	13.7	1249	2074.88	
渣坪乡	99	126.47	杉	88	II	16.3	13.8	1403	1494.11	
渣坪乡	100	139.89	杉	88	II	17.4	13.7	1174	1445.43	
渣坪乡	101	241.44	杉	88	II	16.9	15.2	1174	2982.36	
渣坪乡	102	130.30	杉	88	II	16.0	14.6	1247	1503.59	
渣坪乡	103	239.53	杉	88	II	15.0	13.9	1203	2284.45	
渣坪乡	104	226.11	杉	88	II	19.0	15.0	1374	3537.17	
渣坪乡	105	197.88	杉	88	II	18.8	14.6	1249	2636.16	
渣坪乡	106	312.94	杉	88	II	17.0	14.4	1249	3709.46	
渣坪乡	107	216.53	杉	88	II	18.6	14.4	1258	2807.63	
渣坪乡	108	130.30	杉	88	II	18.2	14.3	1258	1634.33	
渣坪乡	109	157.12	杉	88	II	16.3	13.8	1495	1977.93	
渣坪乡	110	124.56	杉	88	II	16.3	15.0	1283	1585.92	
渣坪乡	111	124.56	杉	88	II	14.8	13.9	1247	1216.68	
渣坪乡	112	168.63	杉	88	II	17.4	13.7	1339	1987.27	
渣坪乡	113	130.30	杉	88	II	15.8	14.4	1243	1442.24	
渣坪乡	114	220.37	杉	88	II	18.8	14.6	1258	2964.41	
渣坪乡	115	254.07	杉	88	III	17.0	14.4	1303	3147.89	
渣坪乡	116	197.38	杉	88	III	16.1	15.0	1435	2779.87	
渣坪乡	117	170.92	杉	88	III	20.3	15.8	1347	3081.28	
渣坪乡	118	231.87	杉	88	III	15.2	14.3	1443	2838.55	
渣坪乡	119	197.38	杉	88	III	19.0	15.0	1325	2977.62	
渣坪乡	120	199.66	杉	88	II	18.6	14.4	1387	2854.36	
渣坪乡	121	262.52	杉	88	III	14.3	14.5	1377	2984.03	
渣坪乡	122	249.85	杉	88	II	15.8	14.4	1243	2765.49	
渣坪乡	123	197.00	杉	88	II	15.1	15.1	1323	2446.89	
渣坪乡	124	214.25	杉	88	II	15.2	13.9	1435	2466.53	
渣坪乡	125	231.81	杉	88	II	14.8	15.0	1435	2627.80	
渣坪乡	126	167.47	杉	88	II	20.3	15.8	1249	2799.43	
渣坪乡	127	157.38	杉	88	II	17.7	14.5	1249	2509.50	

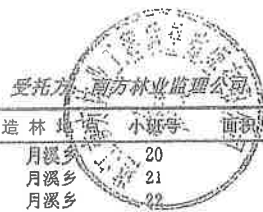
湖南 洞口县1988年度杉树资源清单

表: 3
总13页第5页

造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
渣坪乡	128	271.35	杉	88	II	16.0	14.6	1319	3312.03	
渣坪乡	129	245.27	杉	88	II	17.7	13.9	1323	2984.01	
渣坪乡	130	149.09	杉	88	II	14.3	11.2	1233	912.40	
渣坪乡	131	120.73	杉	88	III	17.0	13.7	1221	1270.63	
渣坪乡	132	201.96	杉	88	I	15.0	13.9	1203	1926.14	
渣坪乡	133	79.32	杉	88	I	18.7	15.3	1202	1112.71	
渣坪乡	134	171.30	杉	88	I	17.4	13.9	1155	1791.76	
渣坪乡	136	245.27	杉	88	I	16.0	13.9	1160	2389.93	
渣坪乡	136	142.51	杉	88	I	15.8	14.4	1196	1517.74	
渣坪乡	137	109.23	杉	88	I	15.6	13.8	1271	1123.92	
渣坪乡	138	166.33	杉	88	I	16.8	15.0	1241	2104.66	
渣坪乡	139	166.71	杉	88	I	17.6	15.1	1237	2221.09	
渣坪乡	140	153.30	杉	88	II	17.6	14.0	1266	1800.94	
渣坪乡	141	281.21	杉	88	II	16.3	13.4	1240	2770.92	
小计	141	29688.00							314692.80	
月溪乡	1	112.24	杉	88	I	18.2	13.8	1535	1601.48	
月溪乡	2	172.32	杉	88	I	16.5	13.6	1565	2216.47	
月溪乡	3	135.23	杉	88	III	14.2	12.8	1552	1346.63	
月溪乡	4	282.64	杉	88	I	14.6	13.4	1310	2665.61	
月溪乡	5	154.61	杉	88	II	15.5	13.4	1565	1837.94	
月溪乡	6	106.36	杉	88	I	16.1	13.0	1317	1037.06	
月溪乡	7	167.71	杉	88	II	14.3	12.3	1452	1453.62	
月溪乡	8	113.21	杉	88	I	15.4	13.8	1575	1426.89	
月溪乡	9	137.54	杉	88	I	17.9	13.2	1516	1749.41	
月溪乡	10	122.50	杉	88	II	15.5	12.7	1315	1100.88	
月溪乡	11	154.67	杉	88	I	17.1	12.0	1438	1484.51	
月溪乡	12	288.55	杉	88	I	15.3	12.6	1513	2903.48	
月溪乡	13	147.54	杉	88	II	14.2	12.6	1414	1297.68	
月溪乡	14	153.50	杉	88	III	14.2	12.2	1464	1311.77	
月溪乡	15	165.03	杉	88	III	15.7	12.7	1687	1924.63	
月溪乡	16	290.63	杉	88	III	14.3	12.4	1417	2497.83	
月溪乡	17	210.70	杉	88	II	14.4	13.5	1697	2580.05	
月溪乡	18	231.33	杉	88	II	15.9	12.9	1475	2139.84	
月溪乡	19	132.57	杉	88	I	14.0	13.6	1617	1473.17	

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表: 3
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造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
月溪乡	20	192.22	杉	88	III	15.5	12.5	1442	1835.95	
月溪乡	21	185.65	杉	88	III	16.3	13.4	1432	1996.01	
月溪乡	22	173.75	杉	88	III	15.0	13.0	1520	1835.08	
月溪乡	23	156.45	杉	88	III	14.7	12.7	1472	1500.81	
小计	23	3987.00							41464.80	
江口镇	1	252.75	杉	88	III	15.4	12.4	1418	2323.13	
江口镇	2	153.03	杉	88	III	16.2	13.1	1466	1695.67	
江口镇	3	260.86	杉	88	III	17.6	14.5	1339	3473.23	
江口镇	4	137.83	杉	88	III	16.7	13.7	1264	1477.90	
江口镇	5	101.46	杉	88	III	15.4	13.3	1352	1020.76	
江口镇	6	110.13	杉	88	III	16.0	13.7	1315	1182.27	
江口镇	7	183.92	杉	88	III	15.8	12.6	1323	1665.68	
江口镇	8	160.25	杉	88	III	15.9	13.6	1467	1881.06	
江口镇	9	155.20	杉	88	II	16.0	13.0	1467	1676.24	
江口镇	10	168.13	杉	88	II	17.4	14.4	1463	2388.17	
江口镇	11	181.69	杉	88	II	16.3	13.0	1478	2010.25	
江口镇	12	135.94	杉	88	II	17.2	14.2	1400	1779.03	
江口镇	13	114.23	杉	88	II	16.6	13.3	1383	1257.38	
江口镇	14	190.27	杉	88	II	16.6	13.4	1439	2211.59	
江口镇	15	132.09	杉	88	II	15.2	12.2	1504	1232.60	
江口镇	16	78.93	杉	88	II	15.8	12.5	1362	724.40	
江口镇	17	193.71	杉	88	II	15.4	12.5	1465	1868.82	
江口镇	18	107.06	杉	88	II	15.8	12.8	1502	1135.40	
江口镇	19	117.65	杉	88	II	16.6	13.6	1455	1403.10	
江口镇	20	125.35	杉	88	II	15.9	12.6	1322	1140.75	
江口镇	21	126.32	杉	88	II	15.5	12.2	1463	1166.89	
江口镇	22	203.34	杉	88	II	15.7	13.2	1464	2220.60	
江口镇	23	171.44	杉	88	III	14.1	12.4	1554	1595.63	
江口镇	24	187.81	杉	88	III	15.8	12.5	1465	1854.03	
江口镇	25	150.39	杉	88	III	16.3	13.8	1464	1853.95	
江口镇	26	232.93	杉	88	III	15.7	12.9	1446	2401.22	
江口镇	27	283.68	杉	88	III	16.5	12.7	1371	2813.14	
江口镇	28	125.35	杉	88	III	15.9	13.7	1431	1456.15	
江口镇	29	281.02	杉	88	III	13.7	12.4	1455	2499.64	

湖南 洞口县1988年度杉树资源清单

表: 3
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造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
江口镇	30	121.50	杉	88	III	16.0	13.5	1423	1371.14	
江口镇	31	140.76	杉	88	III	15.3	12.6	1572	1471.60	
江口镇	32	89.73	杉	88	III	16.6	13.4	1484	1075.59	
江口镇	33	94.54	杉	88	III	15.0	12.8	1459	929.69	
江口镇	34	95.51	杉	88	III	15.3	12.5	1417	886.05	
江口镇	35	201.41	杉	88	III	16.0	12.8	1373	1974.70	
江口镇	36	148.46	杉	88	III	15.2	12.5	1524	1472.69	
江口镇	37	94.14	杉	88	III	13.0	12.2	1538	831.62	
江口镇	38	176.09	杉	88	III	16.4	12.1	1341	1543.14	
小计	38	6989.00						0	62884.50	
桥头林场	1	351.94	杉	88	III	15.7	13.5	1542	4231.42	
桥头林场	2	304.05	杉	88	III	16.2	12.6	1512	3218.17	
桥头林场	3	277.79	杉	88	III	15.9	14.6	1349	3448.31	
桥头林场	4	588.27	杉	88	III	15.7	14.1	1504	7515.56	
桥头林场	5	219.10	杉	88	III	15.3	14.1	1600	2909.72	
桥头林场	6	283.97	杉	88	III	14.9	13.3	1596	3274.21	
桥头林场	7	242.26	杉	88	III	14.7	11.6	1407	1858.28	
桥头林场	8	265.44	杉	88	III	16.4	14.7	1427	3632.14	
桥头林场	9	154.21	杉	88	III	15.2	11.6	1600	1986.09	
桥头林场	10	233.00	杉	88	III	15.1	12.1	1407	1989.50	
桥头林场	11	138.77	杉	88	III	16.4	13.0	1596	1667.08	
桥头林场	12	231.45	杉	88	III	17.3	15.4	1455	3712.73	
桥头林场	13	219.10	杉	88	III	14.5	12.4	1697	2283.41	
桥头林场	14	237.63	杉	88	III	15.7	12.0	1602	2353.57	
桥头林场	15	293.24	杉	88	III	16.8	14.0	1504	3925.39	
桥头林场	16	557.37	杉	88	III	15.6	12.5	1359	5046.20	
桥头林场	17	444.61	杉	88	III	15.5	11.1	1542	3593.65	
桥头林场	18	199.13	杉	88	III	17.4	11.4	1311	1599.72	
桥头林场	19	99.91	杉	88	III	13.4	11.8	1330	689.66	
桥头林场	20	213.72	杉	88	III	14.8	12.5	1315	1785.98	
桥头林场	21	781.33	杉	88	III	15.5	12.7	1455	7769.18	
桥头林场	22	206.42	杉	88	III	16.1	13.1	1542	2392.39	
桥头林场	23	226.86	杉	88	III	16.4	15.3	1462	3441.16	
桥头林场	24	270.63	杉	88	II	13.7	12.3	1508	2314.31	

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受托方 南方林业监理公司

造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
桥头林场	25	218.10	杉	88	II	15.3	12.7	1511	2226.08	
桥头林场	26	301.27	杉	88	II	14.1	12.7	1455	2751.95	
桥头林场	27	172.86	杉	88	II	14.5	10.2	1600	1166.05	
桥头林场	28	280.84	杉	88	II	15.2	11.5	1526	2366.81	
桥头林场	29	238.58	杉	88	II	13.0	11.1	1596	1704.39	
桥头林场	30	129.09	杉	88	II	16.3	13.7	1666	1785.19	
桥头林场	31	113.03	杉	88	II	16.8	13.1	1431	1262.98	
桥头林场	32	263.12	杉	88	II	14.5	11.9	1562	2239.01	
桥头林场	33	133.47	杉	88	II	17.0	13.9	1407	1665.58	
桥头林场	34	422.38	杉	88	II	13.1	11.1	1736	3305.44	
桥头林场	35	107.20	杉	88	II	14.8	13.0	1600	1177.54	
桥头林场	36	194.75	杉	88	II	17.5	14.1	1455	2652.99	
桥头林场	37	221.02	杉	88	II	12.9	11.1	1407	1332.65	
桥头林场	38	219.56	杉	88	II	17.3	14	1542	3093.63	
桥头林场	39	215.17	杉	88	II	17	13.9	1455	2776.71	
桥头林场	40	362.56	杉	88	II	13.3	11.5	1736	3083.85	
桥头林场	41	194.75	杉	88	II	14.4	12.2	1357	1562.11	
桥头林场	42	362.56	杉	88	II	13.3	11.9	1504	2857.88	
桥头林场	43	133.47	杉	88	II	17.3	11.5	1455	1204.43	
桥头林场	44	547.86	杉	88	II	17.3	11.5	1504	5110.36	
桥头林场	45	250.20	杉	88	III	15.7	12.2	1649	2635.20	
桥头林场	46	126.17	杉	88	III	13.3	11.5	1596	986.62	
桥头林场	47	235.61	杉	88	III	16.7	14.6	1526	3410.82	
桥头林场	48	237.06	杉	88	III	18.3	11.5	1652	2399.73	
桥头林场	49	104.28	杉	88	III	13.3	12.5	1504	905.63	
桥头林场	50	177.25	杉	88	III	15.9	13.3	1359	1844.68	
桥头林场	51	314.40	杉	88	III	17.3	13.1	1666	4198.95	
桥头林场	52	401.95	杉	88	III	20.5	16.4	1412	8246.73	
桥头林场	53	216.64	杉	88	III	14.5	12.5	1504	2032.91	
桥头林场	54	126.17	杉	88	III	13.3	12.5	1455	1060.03	
桥头林场	55	358.17	杉	88	III	13.9	12.3	1736	3618.42	
桥头林场	56	222.47	杉	88	III	16.1	12.4	1694	2542.12	
桥头林场	57	339.26	杉	88	III	12.5	11.5	1555	2449.26	
桥头林场	58	137.42	杉	88	III	12.6	11.8	1596	926.28	

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表: 3
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造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
桥头林场	59	457.40	杉	88	II	14.5	12.2	1600	4352.76	
桥头林场	60	362.56	杉	88	II	12.4	11.5	1359	2267.17	
桥头林场	61	261.87	杉	88	II	14.4	13.3	1455	2669.69	
桥头林场	62	409.25	杉	88	II	16.2	13.9	1407	4891.06	
桥头林场	63	94.08	杉	88	II	14.7	12.6	1455	878.30	
桥头林场	64	69.27	杉	88	II	13.9	13.2	1453	673.14	
桥头林场	65	169.73	杉	88	III	15.6	12.7	1600	1866.64	
桥头林场	66	149.94	杉	88	III	16.7	13.9	1600	2094.07	
桥头林场	67	505.07	杉	88	III	15.5	13.1	1607	5896.25	
桥头林场	68	200.10	杉	88	III	15.4	12.4	1412	1831.42	
桥头林场	69	144.66	杉	88	II	14.8	11.4	1504	1153.17	
桥头林场	70	134.10	杉	88	II	19.7	12.1	1377	1422.29	
桥头林场	71	432.48	杉	88	II	17.5	14.1	1455	5891.20	
桥头林场	72	402.09	杉	88	II	13.9	11.8	1666	3592.30	
桥头林场	73	338.72	杉	88	II	13.9	11.8	1736	3153.30	
桥头林场	74	227.83	杉	88	II	12.7	11	1455	1427.69	
桥头林场	75	176.34	杉	88	II	12.8	11.2	1412	1118.96	
桥头林场	76	336.08	杉	88	III	12.7	11.7	1407	2299.74	
桥头林场	77	754.58	杉	88	III	12.6	11.8	1311	4867.96	
桥头林场	78	345.32	杉	88	III	13.7	12.8	1501	3220.55	
桥头林场	79	231.78	杉	88	III	18.5	15.4	1407	3818.15	
桥头林场	80	201.43	杉	88	III	17.6	15.7	1243	2911.64	
桥头林场	81	196.15	杉	88	III	16.7	15.2	1511	3085.31	
桥头林场	82	153.89	杉	88	III	16.7	15.1	1600	2530.05	
桥头林场	83	417.93	杉	88	III	17.5	14.1	1490	5830.21	
桥头林场	84	214.62	杉	88	III	18.4	16.1	1417	3867.62	
桥头林场	85	217.27	杉	88	II	17.3	14	1455	2888.64	
桥头林场	86	222.55	杉	88	II	18.4	15.1	1374	3427.33	
桥头林场	87	308.36	杉	88	II	13.3	12.5	1407	2505.26	
桥头林场	88	512.98	杉	88	II	16.8	15.1	1384	7334.33	
桥头林场	89	201.43	杉	88	II	17	14.6	1600	3148.95	
桥头林场	90	225.19	杉	88	II	17	13.9	1309	2614.42	
桥头林场	91	276.57	杉	88	II	17.4	15	1600	3513.60	
桥头林场	92	284.55	杉	88	II	18.4	15.7	1302	4437.17	

湖南 洞口县1988年度杉树资源清单

表: 3
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造林小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
桥头林场 93	241.70	杉	88	II	21.2	12.6	1490	3208.48	
桥头林场 94	320.91	杉	88	II	17.8	14	1522	4578.47	
桥头林场 95	259.51	杉	88	II	14.8	12.6	1495	2504.48	
桥头林场 96	246.31	杉	88	II	15.7	14.4	1421	3099.03	
桥头林场 97	218.59	杉	88	III	19.2	15.8	1539	4283.02	
桥头林场 98	210.66	杉	88	III	15	13.6	1290	2063.77	
桥头林场 99	241.03	杉	88	III	16.2	14.3	1314	2844.85	
桥头林场 100	386.25	杉	88	III	17.5	15.6	1542	6805.19	
桥头林场 101	205.38	杉	88	I	15.2	12.4	1408	1852.58	
桥头林场 102	260.83	杉	88	I	16.7	14.1	1542	3610.93	
桥头林场 103	306.57	杉	88	I	15.5	10.9	1506	2334.91	
桥头林场 104	350.60	杉	88	I	14.5	13.2	1528	3721.22	
桥头林场 105	210.66	杉	88	I	13.4	12.3	1922	2280.09	
桥头林场 106	218.59	杉	88	I	16.6	14.8	1416	3040.79	
桥头林场 107	217.27	杉	88	I	12.6	10.5	1496	1268.27	
桥头林场 108	239.71	杉	88	I	14.9	12.5	1260	1931.01	
桥头林场 109	89.21	杉	88	I	15.2	12.8	1360	827.43	
桥头林场 110	160.50	杉	88	III	17.8	13.9	1477	2191.01	
桥头林场 111	291.20	杉	88	III	17.4	12.6	1461	3175.22	
桥头林场 112	90.53	杉	88	III	20.1	12.4	1474	1098.23	
桥头林场 113	201.43	杉	88	III	23.5	15.7	1522	4620.27	
桥头林场 114	272.71	杉	88	III	23	13.3	1408	4093.79	
桥头林场 115	545.99	杉	88	III	24.3	14.6	1505	11059.51	
桥头林场 116	289.22	杉	88	III	20.5	12.4	1699	4116.21	
桥头林场 117	378.32	杉	88	III	16.3	13.2	1455	4246.49	
桥头林场 118	188.22	杉	88	III	19.2	11.8	1474	1987.46	
桥头林场 119	190.87	杉	88	III	17.8	10.7	1510	1590.94	
桥头林场 120	231.78	杉	88	III	17.4	13.7	1474	3006.87	
桥头林场 121	201.43	杉	88	III	13.1	12.4	1500	1694.12	
桥头林场 122	271.39	杉	88	III	14.4	13.2	1371	2568.54	
桥头林场 123	321.56	杉	88	II	20.8	14.1	1424	5005.23	
桥头林场 124	271.39	杉	88	II	13.6	11.6	1359	1875.29	
桥头林场 125	217.27	杉	88	II	16.3	12.3	1377	2008.28	
桥头林场 126	28.65	杉	88	I	14.8	12.5	1875	937.14	

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湖南 洞口县1988年度杉树资源清单

表 3
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造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
桥头林场	127	142.01	杉	88	II	18.3	11.5	1940	1796.94	
桥头林场	128	202.75	杉	88	II	16.2	10.8	1534	1606.99	
桥头林场	129	94.49	杉	88	II	13.4	12.2	1930	1010.59	
桥头林场	130	157.86	杉	88	II	18.2	10.0	1493	1351.70	
桥头林场	131	268.76	杉	88	II	21.4	10.5	1453	2449.76	
桥头林场	132	320.24	杉	88	II	16.2	13.2	1448	3567.69	
桥头林场	133	288.55	杉	88	II	19	13.2	1435	3664.84	
桥头林场	134	553.91	杉	88	II	17.3	15.8	1435	9217.27	
桥头林场	135	168.42	杉	88	II	18.9	12.7	1538	2114.66	
桥头林场	136	136.73	杉	88	II	14.8	12.6	1390	1226.88	
桥头林场	137	93.17	杉	88	III	15.5	11.9	1180	660.95	
桥头林场	138	234.43	杉	88	III	17.5	13.9	1798	3836.85	
桥头林场	139	280.64	杉	88	III	14.8	11.4	1456	2165.74	
桥头林场	140	101.09	杉	88	III	19.7	12.1	1420	1105.66	
桥头林场	141	105.05	杉	88	III	17.5	14.1	1386	1363.18	
桥头林场	142	193.50	杉	88	III	18.5	11.3	1442	1775.33	
桥头林场	143	169.73	杉	88	III	14.8	11.4	1309	1177.69	
桥头林场	144	368.73	杉	88	III	20.9	14.7	1162	5106.07	
桥头林场	145	173.08	杉	88	III	14.9	13.7	1295	1716.60	
桥头林场	146	386.99	杉	88	II	14.8	13.3	1330	3696.99	
桥头林场	147	384.22	杉	88	II	14.2	12.6	1472	3518.02	
桥头林场	148	284.35	杉	88	II	14.2	13.1	1454	2776.66	
桥头林场	149	298.21	杉	88	II	14.7	12.7	1241	2411.79	
桥头林场	150	456.34	杉	88	II	15.7	13.7	1297	4750.64	
桥头林场	151	434.15	杉	88	III	15.7	13.7	1524	5310.56	
桥头林场	152	489.63	杉	88	III	14.8	13.1	1328	4531.93	
桥头林场	153	434.15	杉	88	III	14.8	12.7	1516	4315.44	
桥头林场	154	215.00	杉	88	III	15.0	12.6	1537	2159.04	
桥头林场	155	392.53	杉	88	III	14.7	13.5	1318	3802.75	
桥头林场	156	92.93	杉	88	III	15.9	12.7	1532	995.43	
桥头林场	157	231.25	杉	88	III	14.4	12.6	1484	2161.58	
桥头林场	158	165.06	杉	88	III	14.8	12.1	1528	1503.30	
桥头林场	159	450.79	杉	88	III	15.0	13.7	1486	5161.20	
桥头林场	160	267.70	杉	88	III	13.9	12.5	1334	2145.28	

湖南 洞口县1988年度杉树资源清单

表, 3
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受托方: 南方林业监理公司

造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
桥头林场	161	142.87	杉	88	III	12.6	11.1	1472	915.53	
桥头林场	162	128.99	杉	88	III	13.7	13.5	1502	1336.93	
桥头林场	163	84.61	杉	88	III	14.4	14.7	1490	1075.84	
桥头林场	164	112.35	杉	88	III	13.6	13.2	1268	934.32	
桥头林场	165	120.68	杉	88	III	11.2	13.5	1727	1200.51	
桥头林场	166	287.12	杉	88	III	12.3	13.8	1677	3150.02	
桥头林场	167	495.18	杉	88	III	15.4	13.7	1525	5957.12	
桥头林场	168	120.68	杉	88	III	13.9	14.3	1409	1331.45	
桥头林场	169	215.00	杉	88	III	13.7	12.5	1653	2107.41	
桥头林场	170	181.71	杉	88	III	13.9	13.6	1577	2032.58	
桥头林场	171	534.02	杉	88	III	15.3	13.5	1855	7547.21	
桥头林场	172	162.29	杉	88	III	15.5	13.7	1806	2325.69	
桥头林场	173	583.95	杉	88	III	15.3	12.1	1491	5346.49	
桥头林场	174	600.59	杉	88	I	14.1	12.2	1796	6256.65	
桥头林场	175	178.93	杉	88	I	16.6	14.6	1877	3212.18	
桥头林场	176	162.29	杉	88	I	17.3	14.7	1463	2388.41	
桥头林场	177	215.00	杉	88	I	16.9	14.8	1610	3455.65	
桥头林场	178	598.60	杉	88	II	14.9	13.2	1381	5884.03	
桥头林场	179	506.00	杉	88	II	14.2	13.4	1531	5440.04	
桥头林场	180	636.92	杉	88	II	13.6	12.7	1363	5276.50	
桥头林场	181	608.18	杉	88	II	15.5	13.6	1464	6963.52	
桥头林场	182	761.45	杉	88	II	14.9	13.1	1441	7693.85	
桥头林场	183	416.60	杉	88	II	13.4	13.9	1815	5417.99	
桥头林场	184	620.96	杉	88	II	15.9	13.3	1367	6500.15	
桥头林场	185	375.09	杉	88	II	14.5	12.7	1533	3701.61	
桥头林场	186	506.00	杉	88	II	14.5	12.6	1762	5650.75	
桥头林场	187	435.76	杉	88	III	15.7	14.0	1747	6376.58	
桥头林场	188	200.48	杉	88	III	18.7	16.6	1318	3621.20	
桥头林场	189	416.60	杉	88	III	15.4	13.3	1511	4654.20	
桥头林场	190	260.13	杉	88	III	16.6	14.6	1686	4194.69	
桥头林场	191	365.93	杉	88	III	13.9	13.2	1536	3656.39	
桥头林场	192	339.96	杉	88	III	15.0	13.2	1338	3257.11	
桥头林场	193	512.39	杉	88	III	14.5	14.5	1516	6492.52	
桥头林场	194	361.47	杉	88	II	14.9	12.7	1512	3894.69	

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湖南 洞口县1988年度杉树资源清单

表: 3
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受托方: 湖南林业勘测设计院

造林地点	小班号	面积(亩)	树种	造林年度	立地类型	平均树高(m)	平均胸径(cm)	公顷株数(株/hm ²)	蓄积量(m ³)	备注
桥头林场	195	365.51	杉	88	II	14.1	13.6	1488	3907.53	
桥头林场	196	378.28	杉	88	II	14.9	12.7	1467	3660.59	
桥头林场	197	231.39	杉	88	II	16.1	14.3	1435	2966.05	
桥头林场	198	419.79	杉	88	II	14.8	13.8	1458	4726.64	
桥头林场	199	442.15	杉	88	III	15.7	13.6	1572	5498.82	
桥头林场	200	490.03	杉	88	III	14.7	13.7	1496	5546.85	
桥头林场	201	429.36	杉	88	III	14.5	13.5	1460	4551.46	
桥头林场	202	416.60	杉	88	III	14.9	14.1	1373	4636.23	
桥头林场	203	502.81	杉	88	III	14.5	14.3	1512	6182.82	
桥头林场	204	617.71	杉	88	I	15.7	14.3	1372	7401.60	
桥头林场	205	493.67	杉	88	I	14.5	13.7	1502	6541.98	
桥头林场	206	345.26	杉	88	I	16.4	14.7	1501	4969.95	
桥头林场	207	199.41	杉	88	III	18.0	15.6	1365	3189.59	
桥头林场	208	203.55	杉	88	III	15.4	13.3	1370	2075.11	
小计	208	59986.00							671843.20	

小班调查质量抽查表

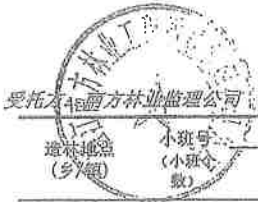


表: 4
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造林地点 (乡/镇)	小班号 (小班个 数)	面积(亩)				平均胸径(cm)				平均树高(m)				蓄积量(m ³)				总 评 定
		调 查	抽 查	误差率 (%)	评 定	调 查	抽 查	误差率 (%)	评 定	调 查	抽 查	误差率 (%)	评 定	调 查	抽 查	误差率 (%)	评 定	
合 计	13	3664.50	3653.50											32534.56	32828.47			
1988年度	13	3664.50	3653.50											32534.56	32828.47			
渣坪乡	4	1002.43	998.00											6470.04	6421.44			
	37	666.19	665.00	0.2	合格	13.7	13.2	3.6	合格	11.2	11.7	4.5	合格	4147.70	4001.54	3.5	合格 合格	
	38	236.36	235.00	0.6	合格	12.0	12.5	4.2	合格	13.7	13.2	3.6	合格	1617.87	1686.12	4.2	合格 合格	
	52	53.46	53.00	0.9	合格	11.5	12.0	4.3	合格	14.2	13.6	4.2	合格	391.65	409.74	4.6	合格 合格	
	53	46.42	45.00	3.1	合格	11.5	11.9	3.5	合格	14.2	13.7	3.5	合格	312.82	324.04	3.6	合格 合格	
月溪乡	2	228.86	229.00											2137.94	2234.97			
	10	122.50	122.00	0.4	合格	12.7	13.2	3.9	合格	15.5	15.0	3.2	合格	1100.88	1148.77	4.4	合格 合格	
	6	106.36	107.00	0.6	合格	13.0	13.5	3.8	合格	16.1	15.5	3.7	合格	1037.06	1086.20	4.7	合格 合格	
江口镇	3	357.39	354.00											3319.57	3423.15			
	7	183.92	183.00	0.5	合格	12.6	13.0	3.2	合格	15.8	15.1	4.4	合格	1665.58	1692.33	1.6	合格 合格	
	16	78.93	77.00	2.4	合格	12.5	13.0	4.0	合格	15.8	15.3	3.2	合格	724.40	758.35	4.7	合格 合格	
	33	94.54	94.00	0.6	合格	12.80	13.30	3.9	合格	15.00	14.50	3.3	合格	929.59	972.47	4.6	合格 合格	
桥头林场	4	2075.82	2072.50											20607.01	20748.91			
	64	69.27	70.00	1.1	合格	13.2	13.3	0.8	合格	13.9	13.4	3.6	合格	673.14	661.15	1.8	合格 合格	
	180	636.92	635.50	0.2	合格	12.7	12.2	3.9	合格	13.6	14.1	3.7	合格	5276.50	5024.23	4.8	合格 合格	
	181	608.18	607.00	0.2	合格	13.6	14.0	2.9	合格	15.5	15.0	3.2	合格	6963.52	7145.29	2.6	合格 合格	
	182	761.45	760.00	0.2	合格	13.1	13.6	3.8	合格	14.9	14.2	4.7	合格	7693.85	7918.24	2.9	合格 合格	

林木资源抽查结果表

受托方: 南京林业监理公司

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总1页第1页

造林地点 (乡/镇)	小班号 (小班个数)	自查结果			抽查结果			精度(%)					
		面积(亩)	平均 胸径 (cm)	平均 树高 (cm)	蓄积量(m ³)	面积(亩)	平均 胸径 (cm)	平均 树高 (cm)	蓄积量(m ³)	面积 (亩)	平均 胸径 (cm)	平均 树高 (cm)	蓄积量(m ³)
合计	13	3664.50			32534.56	3653.50			32828.47	99.7	96.5	96.2	99.1
1988年度	13	3664.50			32534.56	3653.50			32828.47	99.7			99.1
渣坪乡	4	1002.43			6470.04	998.00			6421.44	99.6			99.2
	37	666.19	13.7	11.2	4147.70	665.00	13.2	11.7	4001.54	99.8	96.4	95.5	96.5
	38	236.36	12.0	13.7	1617.87	235.00	12.5	13.2	1686.12	99.4	95.8	96.4	95.8
	52	53.46	11.5	14.2	391.65	53.00	12.0	13.6	409.74	99.1	95.7	96.8	95.4
	53	46.42	11.5	14.2	312.82	45.00	11.9	13.7	324.04	98.9	96.5	96.5	96.4
月溪乡	2	228.86			2137.94	229.00			2234.97	99.9			95.5
	10	122.50	12.70	15.50	1100.88	122.00	13.20	15.00	1148.77	99.59	96.1	96.8	95.6
	6	106.36	13.00	16.10	1037.06	107.00	13.50	15.50	1086.20	99.40	96.2	96.3	95.3
江口镇	3	357.39			3319.57	354.00			3423.15	99.05			96.9
	7	183.92	12.60	15.80	1665.58	183.00	13.00	15.10	1692.33	99.50	96.8	95.6	98.4
	16	78.93	12.50	15.80	724.40	77.00	13.00	15.30	758.35	97.55	96.0	96.8	95.3
	33	94.54	12.80	15.00	929.59	94.00	13.30	14.50	972.47	99.43	96.1	96.7	95.4
折头林场	4	2075.82			20607.01	2072.50			20748.91	99.8			99.3
	64	69.27	13.20	13.90	673.14	70.00	13.3	13.4	661.15	98.9	99.2	96.4	98.2
	180	636.92	12.70	13.60	5276.50	635.50	12.2	14.1	5024.23	99.8	96.1	96.3	95.2
	181	608.18	13.6	15.5	6063.52	607.00	14.0	15.0	7145.29	99.8	97.1	96.8	97.4
	182	761.45	13.1	14.9	7693.85	760.00	13.6	14.2	7918.24	99.8	96.2	95.3	97.1

附件二

洞口县林业局

关于同意集体林木所有权人向汉业资源有限公司 (Suri-Wood Inc.)转让杉树的批复

致：洪江市林丰营林有限公司

收悉你公司向本局提交的《杉树收购合同》(“《收购合同》”) (详见所附合同清单)，经本局审查，同意你公司按照《收购合同》约定的条款向汉业资源有限公司(Suri-Wood Inc.)转让有关杉林。

就你公司提出的办理林木所有权变更登记事宜，鉴于本县正在开展有关林权证换发新证工作，暂不能为受让方，即汉业资源有限公司(Suri-Wood Inc.)或其指定的嘉汉集团其它下属公司办理有关变更登记手续，本局同意将会同县政府根据统一的时间安排为汉业资源有限公司(Suri-Wood Inc.)或其指定的嘉汉集团其它下属公司办理上述手续并颁发《中华人民共和国林权证》。

同时，本局确认，当《收购合同》项下的杉树成材后，汉业资源有限公司(Suri-Wood Inc.)或其指定的嘉汉集团其它下属公司有权依法采伐、运输和销售上述成材林木，并同意将上述成材林木列入当年的采伐限额，汉业资源有限公司(Suri-Wood Inc.)或其指定的嘉汉集团其它下属公司的采伐指标，惟需在采伐、运输前依法向本局申请相应的采伐、运输许可证等。

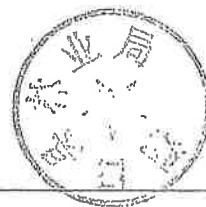
特此证明。



洞口县林业局

2007年12月12日

洞口县林业局



附表：杉树收购合同

收购合同					
序号	卖方	买方	面积 (公顷)	蓄积量 (立方米)	签订日期
1.	洪江市林丰营林有限公司	汉业资源有限公司	6,643.33	1,090,885.30	2007/12/12

EY-GMX-2007-004647

附件三：

委托销售协议

甲方：汉业资源有限公司

乙方：孝义市嘉华杰木业贸易有限公司

甲方于 2005 年收购的位于中国江西省的松树中幼林现已成材，经甲乙双方协商一致，现就甲方委托乙方代为销售上述林木事宜达成如下协议条款：

- 一、 甲方现拥有分布于江西省面积为 31,581.16 亩的松树林木，该林木于 1995 至 1996 年种植，每亩平均立木蓄积量为 3.68 立方米。
- 二、 甲方同意全权委托乙方按照下列条件代为销售本协议第一条项下全部林木：
 - 1、 销售地区：中国境内；
 - 2、 销售价格：每亩平均人民币 ¥1,490.67 元，合计总销售额为人民币 ¥47,077,087.78 元，上述价格不包括采伐、运输、税费及其它相关费用，该等费用由乙方负责，所有相关税费由乙方依法代扣代缴；
 - 3、 销售时间：自本协议生效之日起；
 - 4、 付款期限：
 - (a) 自本协议生效之日起 60 天内，乙方应向甲方支付人民币 ¥9,415,417.56 元；
 - (b) 自本协议生效之日起 150 天内，乙方应向甲方支付人民币 ¥18,830,835.11 元；
 - (c) 自本协议生效之日起 270 天内，乙方应向甲方支付人民币 ¥18,830,835.11 元。
- 三、 甲乙双方同意，自本协议生效之日起，乙方可全权处理上述林木，同时与上述林木相关的所有风险由乙方负责。
- 四、 是次林木的委托销售并不包括林地使用权。十八个月后乙方依法就上述林木进行采伐后，该片林地应无偿归还。
- 五、 双方的承诺与保证
 - 1、 甲方的承诺与保证
 - (1) 甲方保证其委托乙方销售的本协议第一条项下林木系其依法拥有合法产权的林木，为取得该林木所有权其已履行必要的政府部门审批手续；
 - (2) 甲方同意向乙方提供有关本协议项下林木的相关文件副本，作为委托销售的参考资料；

(3) 甲方承诺为乙方在林木销售过程中申请办理林木采伐证、运输证等许可证照及提供其它必要的协助。

2、 乙方的承诺与保证

- (1) 乙方保证其系依法设立的林木经营企业，有权依法从事林木贸易业务；
- (2) 乙方保证其将根据本协议有关规定履行其应承担的相关销售义务。

六、 甲乙双方互相对对方承诺，其于本协议中作出的承诺和保证均为真实有效，因任何一方违反其作出的承诺或保证，违约方应当向守约方依法承担损害赔偿赔偿责任。

七、 本协议未尽事宜，由甲乙双方另行协商并以补充协议形式确定。

八、 本协议受中华人民共和国法律约束，如有任何争议，任何一方均有权向人民法院起诉。

本协议由甲乙双方于 2007 年 12 月 20 日签署，以昭信守。

甲方： 汉业资源有限公司



法定代表或授权代表： _____

[Handwritten signature]

乙方： 孝义市嘉华杰木业贸易有限公司

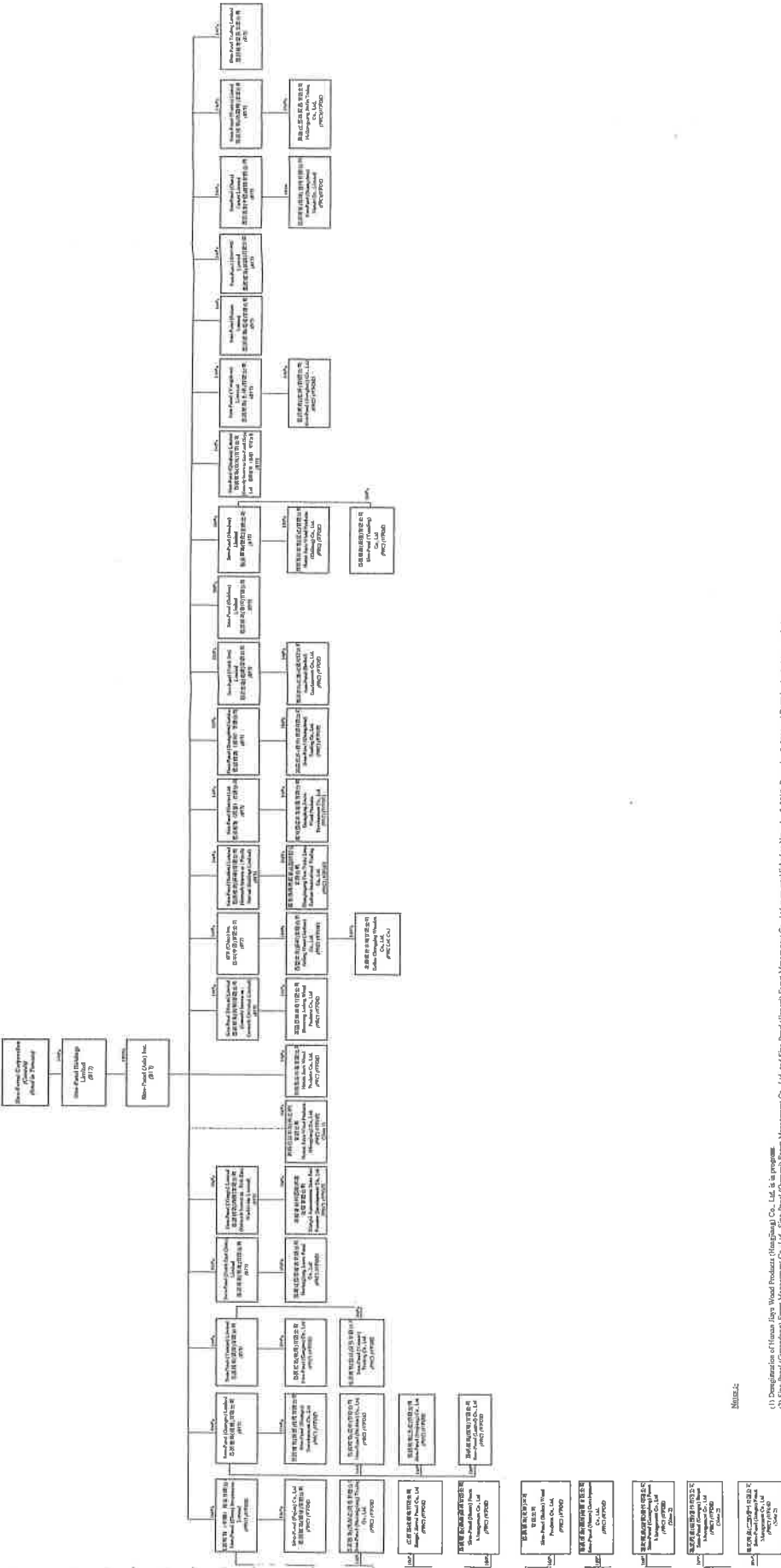


法定代表或授权代表： _____

TAB C10

Corporate Organizational Chart

SINO-PANEL GROUP ORGANIZATION CHART



NOTES:

- (1) Sino-Panel Group (China) Limited, Sino-Panel Group (USA) Inc., Sino-Panel Group (UK) Ltd. is a private company.
- (2) Sino-Panel Group (China) Limited, Sino-Panel Group (USA) Inc., Sino-Panel Group (UK) Ltd. was established on November 8, 2015, December 2, 2010 and December 14, 2010 respectively.

TAB C11

Chart of BVI Search Results

Company Name	Date of Certificate of Incorporation	Date of Search	Date of Certificate of Incorporation	Date of Search	Date of Certificate of Incorporation	Date of Search	Charter Documents Received	Governing Documents	Authorized Capital and Shareholders
Supreme International Limited VI Company No. 1515547	16-Jun-11	16-Jun-11	20-Jun-11 *	16-Jun-11	20-Jun-11 *	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Incorporation - January 2, 2009 • Memorandum and Articles of Association - January 2, 2009 • Register of Members and Share Ledger - Filed November 16, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 13, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value of USD1.00 each • Suri-Wood Inc. - 1 share charged in favour of Law Debenture Trust Company of New York
Finance Max Limited VI Company No. 1561587	16-Jun-11	16-Jun-11	20-Jun-11 *	16-Jun-11	20-Jun-11 *	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Incorporation - December 22, 2009 • Memorandum and Articles of Association - December 22, 2009 • Register of Members and Share Ledger - Filed November 16, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value of USD1.00 each • Suri-Wood Inc. - 1 share charged in favour of Law Debenture Trust Company of New York
Simplimax Worldwide Limited VI Company No. 1515389	16-Jun-11	16-Jun-11	20-Jun-11 *	16-Jun-11	20-Jun-11 *	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Incorporation - January 2, 2009 • Memorandum and Articles of Association - January 2, 2009 • Register of Members and Share Ledger - Filed November 16, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 13, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value of USD1.00 each • Suri-Wood Inc. - 1 share charged in favour of Law Debenture Trust Company of New York
Main Force Limited VI Company No. 1561597	16-Jun-11	16-Jun-11	20-Jun-11 *	16-Jun-11	20-Jun-11 *	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Incorporation - December 22, 2009 • Memorandum and Articles of Association - December 22, 2009 • Register of Members and Share Ledger - Filed November 16, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value of USD1.00 each • Suri-Wood Inc. - 1 share charged in favour of Law Debenture Trust Company of New York
Cheer Gold Worldwide Limited BVI Company No. 1599753	16-Jun-11	16-Jun-11	20-Jun-11 *	16-Jun-11	20-Jun-11 *	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Incorporation - August 11, 2010 • Memorandum and Articles of Association - August 11, 2010 • Register of Members and Share Ledger - Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Suri-Wood Inc. - 1 share charged in favour of Law Debenture Trust Company of New York

Company Name	Date of Certificate Issued	Date of Certificate Updated	Date of Certificate Replaced	Charter Documents Received	Current Directors	Authorized Capital and Shareholders
Dynamic Profit Holdings Limited BVI Company No. 551237 Registered Office P.O. Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11 updated 7-Jul-11	15-Jul-11 replaced 20-Jul-11 *	<ul style="list-style-type: none"> • Certificate of Disapplication of Schedule 2, Part IV effective September 27, 2010 • Certificate of Incorporation - July 4, 2003 • Notice of Change in Number of Shares/Authorized Capital Filed October 4, 2010 • Amended Memorandum and Articles of Association - October 4, 2010 • Register of Members and Share Ledger - Filed June 23, 2011 • Register of Members and Share Ledger - Filed November 16, 2010 • Register of Members and Share Ledger - Filed October 7, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed September 18, 2009 • Register of Members and Share Ledger - Filed June 2, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000,000 no par value shares • Sino-Wood Partners, Limited - 1,007 shares charged in favour of Law Debenture Trust Company of New York
				<ul style="list-style-type: none"> • Register of Members and Share Ledger - Filed March 14, 2006 • Amendment to Register of Charge in relation to Pledge Agreement dated November 4, 2010 Filed November 5, 2010 • Amendment of Registered Charge Filed under the IBC Act Filed September 7, 2010 • Certificate of Variation of Charge Dated September 2, 2009 • Application to Register Variation in terms of Registered Charge referencing the Pledge Agreement Filed September 2, 2009 • Amended Copies of Register of Mortgages, Charges or Other Encumbrances Filed November 5, 2010, September 7, 2010 and April 6, 2006 • Amended Copies of Register of Mortgages, Charges or Other Encumbrances Filed March 14, 2006 		
				<ul style="list-style-type: none"> • Amended Copies of Register of Mortgages, Charges or Other Encumbrances Filed October 20, 2004 • Previous Amendments/Memorandum and Articles of Association including Notice of Election to Disapply Part IV Filed September 27, 2010 including Declaration that there are no bearer shares in issue Dated September 27, 2010 and Directors' Resolution extract authorizing adoption of new Memorandum and Articles of Association Dated September 27, 2010 • Amended Memorandum and Articles of Association - September 27, 2010 • Certificate of Compliance Dated July 4, 2003 • Memorandum and Articles of Association - July 4, 2003 		

Company Name	Date of Certificate	Date of Share	Date of Submission	Date of Receipt	Current Director	Authorized Capital and Shareholders
Expert Bonus Investment Limited BVI Company No. 1515393 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – January 2, 2009 • Memorandum and Articles of Association – January 2, 2009 • Register of Members and Share Ledger – Filed November 16, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Register of Members and Share Ledger – Filed October 13, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value of USD1.00 each • Suri-Wood Inc. – 1 share charged in favour of Law Debenure Trust Company of New York
Express Point Holdings Limited BVI Company No. 1515395 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – January 2, 2009 • Memorandum and Articles of Association – January 2, 2009 • Register of Members and Share Ledger – Filed November 16, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Register of Members and Share Ledger – Filed October 13, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value of USD1.00 each • Suri-Wood Inc. – 1 share charged in favour of Law Debenure Trust Company of New York
General Excel Limited BVI Company No. 1561583 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – December 22, 2009 • Memorandum and Articles of Association – December 22, 2009 amended November 16, 2010 • Register of Members and Share Ledger – Filed June 9, 2011 • Register of Members and Share Ledger – Filed November 16, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Details of Amendment – Filed November 16, 2010 including certified Directors' Resolution approving amendment to Memorandum of Association • Memorandum and Articles of Association – Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Suri-Wood Inc. – 1 share charged in favour of Law Debenure Trust Company of New York
Glory Billion International Limited BVI Company No. 1515518 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – January 2, 2009 • Memorandum and Articles of Association – January 2, 2009 • Register of Members and Share Ledger – Filed November 16, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Register of Members and Share Ledger – Filed October 13, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value of USD1.00 each • Suri-Wood Inc. – 1 share charged in favour of Law Debenure Trust Company of New York

Company Name	Date of Certificate Issued	Date of Certificate Replaced by	Date of Certificate Updated	Date of Certificate Issued	Date of Certificate Replaced by	Date of Certificate Updated	Date of Certificate Issued	Date of Certificate Replaced by
<p>Grandeur Winway Limited BVI Company No. 1067104 Registered Office P.O. Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands</p>	<p>16-Jun-11</p>	<p>16-Jun-11 updated 7-Jul-11</p>	<p>30-Jun-11 replaced by 14-Jul-11 *</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>
<p>Greenheart Resources Holdings Limited BVI Company No. 618383 Registered Office P.O. Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>Not to be obtained at the present time</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>

- Certificate of Re-Registration - November 24, 2006
- Certificate of Incorporation - June 10, 2002
- Amended Re-Registered Memorandum and Articles of Association - re-registered November 24, 2006 amended March 10, 2011
- Register of Members and Share Ledger - Filed June 23, 2011
- Register of Members and Share Ledger - Filed November 16, 2010
- Register of Members and Share Ledger - Filed May 7, 2010
- Register of Members and Share Ledger - Filed August 27, 2009
- Register of Members and Share Ledger - Filed June 2, 2009
- Register of Members and Share Ledger - Filed March 14, 2006
- Application for Re-Registration as a BVI Business Company Filed November 24, 2006
- Notice of Amendment of Memorandum of Association Dated November 24, 2006 including Certified Directors' Resolution Dated November 24, 2006
- Declaration that there are no bearer shares in issue Dated September 27, 2010 and Filed November 24, 2006
- Re-Registered Memorandum and Articles of Association - November 24, 2006
- Certificate of Compliance - June 10, 2002
- Memorandum and Articles of Association - June 10, 2002

- Certificate of Change of Name - March 4, 2008 adding the Chinese name
- Certificate of Incorporation referring to the former name as Magic Mail International Limited having changed on July 25, 2005 to Greenheart Resources Holdings Limited
- Certificate of Incorporation - October 8, 2004
- Change of Company Name or Add/Change of Foreign Character Name to add the Chinese name Filed March 4, 2008 including Translator's Certificate Dated February 29, 2008
- Amendment to Memorandum and/or Articles of Association including certified Directors Resolution amending Memorandum of Association Filed June 14, 2007
- Notice of Amendment of Memorandum of Association including Notice of Change in Share Capital and certified Directors Resolution authorizing amendment to authorized capital Filed March 9, 2006
- Amended Memorandum and Articles of Association - March 9, 2006
- Notice of Amendment to Memorandum of Association including certified Directors Resolution amending corporation name and authorized capital and Notice of Increase in the Authorized Capital Filed July 25, 2005
- Certificate of Compliance Dated October 8, 2004
- Memorandum and Articles of Association - October 8, 2004

- 10,000,000 ordinary shares of no par value and 20,000,000,000 Class B shares of no par value
- No register of members contained in corporate search to confirm shareholders or existence of a charge

- 50,000 ordinary shares with no par value
- Sino-Global Holdings Inc. - 1,001 shares charged in favour of Law Debenture Trust Company of New York

- Chan, Tak Yuen
- Chen, Hua
- Zhao, Wei Mao

- Shown in Certificate of Incumbency not to be obtained at the present time

- 10,000,000 ordinary shares of no par value and 20,000,000,000 Class B shares of no par value
- No register of members contained in corporate search to confirm shareholders or existence of a charge

- 50,000 ordinary shares with no par value
- Sino-Global Holdings Inc. - 1,001 shares charged in favour of Law Debenture Trust Company of New York

- Chan, Tak Yuen
- Chen, Hua
- Zhao, Wei Mao

Company Name	Director/Coordinator or Secretary/Shareholder	Date of Change	Date of Incorporation	Particulars	Shareholder/Authorized Capital and Shareholders
Harvest Wonder Worldwide Limited BVI Company No. 1599752		16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - August 11, 2010 • Memorandum and Articles of Association - August 11, 2010 • Register of Members and Share Ledger - Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen • 50,000 ordinary shares with no par value • Suri-Wood Inc. - 1 share charged in favour of Law Debenture Trust Company of New York
Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands		16-Jun-11	30-Jun-11 replaced by 14-Jul-11 *	<ul style="list-style-type: none"> • Certificate of Change of Name to Homix Limited - July 10, 2008 • Certificate of Incorporation - November 21, 2007 • Amended Memorandum and Articles of Association - July 10, 2008 including Translator's Certificate of corporation name • Register of Members and Share Ledger - Filed June 23, 2011 • Register of Members and Share Ledger - Filed November 16, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Memorandum and Articles of Association - November 21, 2007 	<ul style="list-style-type: none"> • Chan, Tak Yuen • 50,000 shares with no par value • Sino-Capital Global Inc. - 10,001 shares charged in favour of Law Debenture Trust Company of New York • Chen, Hua • Zhao, Wei • Mao
Registered Office P.O. Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands		16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - September 8, 2005 • Letter confirming authorized capital Filed September 8, 2005 • Certificate of Compliance with Requirements on Application for Registration - September 8, 2005 • Verification of Translation - September 8, 2005 • Memorandum and Articles of Association - September 8, 2005 	<ul style="list-style-type: none"> • Chan, Tak Yuen • USD50,000 dividend into 50,000 shares of USD1.00 each • Sino-wood Finance Limited - 1 share • Share register was not contained in corporate search in order to ascertain the existence of a charge
Khan Forestry Inc. BVI Company No. 675579		16-Jun-11	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Change of Name Dated January 28, 2011 • Certificate of Incorporation - December 31, 2004 • Certification of Chinese name referencing attached Memorandum and Articles of Association and Chinese Memorandum and Articles of Association Filed January 28, 2011 • Certificate of Compliance with Requirements on Application for Registration Dated December 31, 2004 • Memorandum and Articles of Association incorporated December 31, 2004 including Certificate of Translation Dated June 8, 2004 and Chinese Memorandum and Articles of Association • Discharge of Registered Charge filed under IBC Act Filed September 7, 2010 including Register of Mortgages and Charges Created May 11, 2005 and discharged June 30, 2010 • Register of Mortgages and Charges Filed - June 16, 2005 	<ul style="list-style-type: none"> • Chan, Tak Yuen • USD50,000 dividend into 500,000 Ordinary shares of USD0.10 par value each • Mandra Forestry Finance Limited - 1 share
Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands		16-Jun-11	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Change of Name Dated January 28, 2011 • Certificate of Incorporation - December 31, 2004 • Certification of Chinese name referencing attached Memorandum and Articles of Association and Chinese Memorandum and Articles of Association Filed January 28, 2011 • Certificate of Compliance with Requirements on Application for Registration Dated December 31, 2004 • Memorandum and Articles of Association incorporated December 31, 2004 including Certificate of Translation Dated June 8, 2004 and Chinese Memorandum and Articles of Association • Discharge of Registered Charge filed under IBC Act Filed September 7, 2010 including Register of Mortgages and Charges Created May 11, 2005 and discharged June 30, 2010 • Register of Mortgages and Charges Filed - June 16, 2005 	<ul style="list-style-type: none"> • Chan, Tak Yuen • USD50,000 dividend into 500,000 Ordinary shares of USD0.10 par value each • Mandra Forestry Finance Limited - 1 share
Mandra Forestry Anhui Limited BVI Company No. 633461		16-Jun-11	7-Jul-11 * containing registers of mortgages and charges	<ul style="list-style-type: none"> • Certificate of Change of Name Dated January 28, 2011 • Certificate of Incorporation - December 31, 2004 • Certification of Chinese name referencing attached Memorandum and Articles of Association and Chinese Memorandum and Articles of Association Filed January 28, 2011 • Certificate of Compliance with Requirements on Application for Registration Dated December 31, 2004 • Memorandum and Articles of Association incorporated December 31, 2004 including Certificate of Translation Dated June 8, 2004 and Chinese Memorandum and Articles of Association • Discharge of Registered Charge filed under IBC Act Filed September 7, 2010 including Register of Mortgages and Charges Created May 11, 2005 and discharged June 30, 2010 • Register of Mortgages and Charges Filed - June 16, 2005 	<ul style="list-style-type: none"> • Chan, Tak Yuen • USD50,000 dividend into 500,000 Ordinary shares of USD0.10 par value each • Mandra Forestry Finance Limited - 1 share
Registered Office Offices of Portoullis TrustNet (BVI) Limited, Portoullis TrustNet Chambers, P.O. Box 3444, Road Town, Tortola, British Virgin Islands		16-Jun-11	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Change of Name Dated January 28, 2011 • Certificate of Incorporation - December 31, 2004 • Certification of Chinese name referencing attached Memorandum and Articles of Association and Chinese Memorandum and Articles of Association Filed January 28, 2011 • Certificate of Compliance with Requirements on Application for Registration Dated December 31, 2004 • Memorandum and Articles of Association incorporated December 31, 2004 including Certificate of Translation Dated June 8, 2004 and Chinese Memorandum and Articles of Association • Discharge of Registered Charge filed under IBC Act Filed September 7, 2010 including Register of Mortgages and Charges Created May 11, 2005 and discharged June 30, 2010 • Register of Mortgages and Charges Filed - June 16, 2005 	<ul style="list-style-type: none"> • Chan, Tak Yuen • USD50,000 dividend into 500,000 Ordinary shares of USD0.10 par value each • Mandra Forestry Finance Limited - 1 share

Company Name	Date of Filing	Date of Submission	Date of Receipt	Charges/ Documents Received	Current Directors	Authorized Capital and Shareholders
Mandra Forestry Finance Limited BVI Company No. 633460 Registered Office Offices of Portcullis TrustNet (BVI) Limited, Portcullis TrustNet Chambers, P.O. Box 3444, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	16-Jul-11 * containing registers of mortgages and charges	<ul style="list-style-type: none"> • Certificate of Incorporation – December 31, 2004 • Notice of Election to Disapply Part IV Filed September 27, 2010 • Amended Memorandum and Articles of Association Adopted September 27, 2010 • Declaration Regarding Bearer Shares Dated September 27, 2010 • Discharge of Registered Charge filed under IBC Act Filed September 13, 2010 referring to Register of Mortgages and Charges Created May 11, 2005 and Discharge Dated June 30, 2010 • Discharge of Registered Charge filed under IBC Act Filed September 7, 2010 referring to Register of Mortgages and Charges Created May 11, 2005 and Discharge Dated June 30, 2010 	<ul style="list-style-type: none"> • Albert, Zhao • Chan, Tak Yuen • Chen, Hua • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000,000 Ordinary shares with no par value • Mandra Forestry Holdings Limited - 2,001 shares
				<ul style="list-style-type: none"> • Discharge of Registered Charge filed under IBC Act Filed February 1, 2010 • Register of Mortgages, Charges and other Encumbrances Filed March 8, 2006 • Two Registers of Mortgages, Charges and other Encumbrances Filed June 16, 2005 created May 11, 2005 • Amendments of Memorandum and/or Articles of Association Filed February 20, 2010 and September 2, 2005 • Amended and Resisted Memorandum and Articles of Association amended February 19, 2010 • Notice of Amendment of the Articles of Association Filed September 2, 2005 including certified Directors' Resolution approving amended Memorandum and Articles of Association 		
				<ul style="list-style-type: none"> • Amended and Resisted Memorandum and Articles of Association amendment registered September 2, 2005 • Certificate of Compliance with Requirements on Application for Registration Dated December 31, 2004 • Memorandum and Articles of Association – December 31, 2004 		

Company Name	Date of Certificate of Incorporation / Date of Re-Registration	Date of Certificate of Incorporation / Date of Re-Registration	Date of Certificate of Incorporation / Date of Re-Registration	Date of Certificate of Incorporation / Date of Re-Registration	Change Document Received	Authorized/Certified Shareholders	
Mandra Forestry Holdings Limited BVI Company No. 633459 Registered Office Offices of Portcullis TrustNet (EVI) Limited, Portcullis TrustNet Chambers, P.O. Box 3444, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	7-Jul-11 * containing registers of mortgages and charges		<ul style="list-style-type: none"> • Certificate of Incorporation - December 31, 2004 • Notice of Election to Disapply Part IV Filed September 27, 2010 • Registered Agents Declaration Regarding Bearer Shares confirming no bearer shares Dated September 27, 2010 • Directors Resolution extract disapplying the grandfathered provisions Submitted September 27, 2010 • Memorandum and Articles of Association - Adopted September 27, 2010 • Discharge of Registered Charge filed under IBC Act Filed September 7, 2010 including Register of mortgages and charges referencing discharge dated June 30, 2010 • Register of Mortgages and Charges Filed June 16, 2005 • Amended and Restated Memorandum and Articles of Association Filed February 20, 2010 • Notice of Amendment of the Articles of Association including certified Directors Resolution approving Amended Memorandum and Articles of Association Filed September 2, 2005 • Amended and Restated Memorandum and Articles of Association Registered September 2, 2005 	<ul style="list-style-type: none"> • Albert, Zhao • Chan, Tak Yuen • Chen, Hua • Ip, Hon • Cheung 	<ul style="list-style-type: none"> • 50,000,000 Ordinary shares with no par value • Sino-Forest Investments Limited - 125,001 shares
Max Gain Development Limited BVI Company No. 1066687 Registered Office P.O. Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	30-Jun-11 *		<ul style="list-style-type: none"> • Certificate of Compliance with Requirements on Application for Registration Dated December 31, 2004 • Memorandum and Articles of Association - December 31, 2004 • Certificate of Re-Registration (Schedule 2) Dated November 24, 2006 • Certificate of Incorporation - February 4, 2002 • Application for Re-Registration as a BVI Business Company Dated November 24, 2006 • Notice of Amendment of Memorandum of Association including certified Directors Resolution authorizing re-registration and Declaration Filed November 24, 2006 • Re-Registered Memorandum and Articles of Association - November 24, 2006 • Certificate of Compliance Dated February 4, 2002 • Memorandum and Articles of Association - February 4, 2002 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value USD1.00 each • Sino-Global Holdings Inc. - 1 share • Share register was not contained in corporate search in order to ascertain the existence of a charge
Poly Market Limited BVI Company No. 1561584 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *		<ul style="list-style-type: none"> • Certificate of Incorporation - December 22, 2009 • Memorandum and Articles of Association - December 22, 2009 • Register of Members and Share Ledger - Filed November 16, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value USD1.00 each • Suri-Wood Inc. - 1 share charged in favour of Law Debenture Trust Company of New York

Company Name	Date of Issuance	Date of Expiry	Date of Renewal	Share Document Received	Current Director	Authorized Capital and Shareholders
Prime Kinetic Limited BVI Company No. 1561603 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – December 22, 2009 • Memorandum and Articles of Association – December 22, 2009 • Register of Members and Share Ledger – Filed November 16, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with a par value USD1.00 each • Suri-Wood Inc. – 1 share charged in favour of Law Debenture Trust Company of New York
Regal Win Capital Limited BVI Company No. 1599759 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – August 11, 2010 • Memorandum and Articles of Association – August 11, 2010 • Register of Members and Share Ledger – Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Suri-Wood Inc. – 1 share charged in favour of Law Debenture Trust Company of New York
Rich Choice Worldwide Limited BVI Company No. 1599766 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – August 11, 2010 • Memorandum and Articles of Association – August 11, 2010 • Register of Members and Share Ledger – Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Suri-Wood Inc. – 1 share charged in favour of Law Debenture Trust Company of New York

Company Name	Date of Certificate of Incorporation and/or Share Issuance	Date of Certificate of Approval	Date of Certificate of Disapplication of Schedule 2, Part IV	Date of Certificate of Incorporation	Date of Re-registration	Date of Amendment	Date of Amendment	Date of Amendment
<p>SFR (China) Inc. BVI Company No. 255656</p> <p>Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>
<p>23-Jun-11 *</p> <p>numerous registers of mortgages, charges and other encumbrances</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>
<p>23-Jun-11 *</p> <p>numerous registers of mortgages, charges and other encumbrances</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>
<p>23-Jun-11 *</p> <p>numerous registers of mortgages, charges and other encumbrances</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>
<p>23-Jun-11 *</p> <p>numerous registers of mortgages, charges and other encumbrances</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>
<p>23-Jun-11 *</p> <p>numerous registers of mortgages, charges and other encumbrances</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>

• Certificate of Disapplication of Schedule 2, Part IV Effective January 20, 2011

• Certificate of Incorporation - November 5, 1997

• Re-registered Memorandum and Articles of Association Filed January 21, 2011

• Amendments of Memorandum and/or Articles of Association Filed January 21, 2011, including certified Directors Resolution approving amendment of Memorandum of Association Dated January 21, 2011

• Register of Members and Share Ledger - Filed May 30, 2011

• Register of Members and Share Ledger - Filed November 17, 2010

• Register of Members and Share Ledger - Filed May 7, 2010

• Register of Members and Share Ledger - Filed August 12, 2009

• Register of Members and Share Ledger - Filed June 2, 2009

• Register of Members and Share Ledger - Filed May 24, 2006

• Register of Mortgages, Charges and Other Encumbrances - Filed March 23, 2005

• Register of Mortgages, Charges and Other Encumbrances - Filed January 13, 2004

• Register of Mortgages, Charges and Other Encumbrances - Filed June 3, 2003

• Notice of Election to Disapply Part IV Filed January 20, 2011 including Declaration and certified Directors Resolution adopting Restated Memorandum and Articles of Association Filed January 20, 2011

• Re-registered Memorandum and Articles of Association - January 1, 2007 Filed January 20, 2011

• Notice of Amendment to Memorandum and Articles of Association Filed December 21, 2006 including certified Directors Resolution approving new Memorandum and Articles of Association and Declaration confirming no bearer shares in issue

• Memorandum and Articles of Association adopted by Directors Resolution Dated November 23, 2006 and Filed December 21, 2006

• Notice of Amendment to Memorandum and Articles of Association Filed December 31, 2004 including certified Directors Resolution approving change in registered office and registered agent

• Notice of Amendment to Memorandum and Articles of Association Filed January 13, 1999 including certified Directors and Shareholders Resolutions approving Chinese name

• Notice of Amendment to Memorandum and Articles of Association Filed August 28, 1998 including certified Directors Resolution approving amendment to Memorandum of Association

• Memorandum and Articles of Association - November 5, 1997

• Chan, Tak Yuen
• Poon, Kai Kit

• 50,000 no par value shares
• Sino-Panel (Asia) Inc. - 1,001 shares charged in favour of Law Debenture Trust Company of New York

• Chan, Tak Yuen
• Poon, Kai Kit

• Chan, Tak Yuen
• Poon, Kai Kit

• Chan, Tak Yuen
• Poon, Kai Kit

• Chan, Tak Yuen
• Poon, Kai Kit

• Chan, Tak Yuen
• Poon, Kai Kit

• Chan, Tak Yuen
• Poon, Kai Kit

Company Name	Date of Incorporation	Date of Last Annual General Meeting	Date of Last Meeting of Directors	Date of Last Meeting of Shareholders	Shareholders	Share Documents Received	Directors	Authorized Capital and Shareholders	
<p>Sino-Capital Global Inc. BVI Company No. 218658 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>23-Jun-11 *</p>	<p>Chan, Tak Yuen Chen, Hua Zhao, Wei Mao</p>	<p>50,000,000 no par value shares Sino-Forest Corporation - 26,563 shares charged in favour of Law Debenture Trust Company of New York</p>	
					<p>• Certificate of Incorporation - February 14, 1997 • Re-Registered Memorandum and Articles of Association adopted by Directors' Resolution Dated September 24, 2010 and Filed September 27, 2010 • Declaration confirming no bearer shares including certified Directors' Resolution adopting Re-stated Memorandum and Articles of Association Dated September 27, 2010 • Register of Members and Share Ledger - Filed June 2, 2011 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed October 11, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed August 12, 2009 • Register of Members and Share Ledger - Filed June 2, 2009 • Register of Members and Share Ledger - Filed March 24, 2006 • Amendment of Charge filed under IBC Act including Amended Register of Mortgages, Charges or Other Encumbrances Filed December 3, 2010 • Certificate of Registration of Charge for Chargee: Law Debenture Trust Company of New York Dated November 9, 2010 • Amended and Restated Pledge Agreement Dated October 8, 2010 including Register of Charges</p>				
						<p>• Certificate of Registration of Charge for Chargee: Law Debenture Trust Company of New York Dated November 9, 2010 • Amended and Restated Pledge Agreement Dated October 8, 2010 including including Application for Registration of Charge Filed November 9, 2010 • Amendment of Share Charge Dated November 22, 2006 Filed November 9, 2010 including Amended Register of Mortgages, Charges or Other Encumbrances • Amendment of Share Charge Filed April 19, 2010 including Amended Register of Mortgages, Charges or Other Encumbrances • Amendment of Share Charge Dated November 22, 2006 Filed October 15, 2009 including Amended Register of Mortgages, Charges or Other Encumbrances • Discharge of Charge Dated November 16, 2004 Filed November 17, 2008 including Register of Mortgages, Charges or Other Encumbrances • Register of Mortgages, Charges or Other Encumbrances Filed December 8, 2006 • Register of Mortgages, Charges or Other Encumbrances Filed January 7, 2005 • Amendment to Memorandum and Articles of Association Filed December 31, 2006 • Declaration confirming no bearer shares in issue including Notice of Amendment of Memorandum and Articles of Association and certified Directors' Resolution approving new Memorandum and Articles of Association Filed December 21, 2006 • Memorandum and Articles of Association adopted by Directors' Resolution Dated November 23, 2006 and Filed December 21, 2006</p>			

Company Name	Date of Occurrence of Change	Date of Change	Date of Registration	Date of Approval	Current Directors	Authorized Capital and Shareholders
Sino-Forest Bio-Science Limited BVI Company No. 548488 Registered Office Offices of Trident Trust Company (B.V.I.) Limited, Trident Chambers, P.O. Box 146, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	26-Jul-11 *		Chan, Tak Yuen	<ul style="list-style-type: none"> • HK\$1,000,000 divided into 1,000,000 shares of HK\$1.00 par value each • Sinowood Limited - 1 share charged in favour of Law Debenture Trust Company of New York
Sino-Forest Investments Limited BVI Company No. 558954 Registered Office P.O. Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11 updated 7-Jul-11	30-Jun-11 replaced by 14-Jul-11 *		Chan, Tak Yuen	<ul style="list-style-type: none"> • 50,000,000 no par value shares • Dynamic Profit Holdings Limited - 1,006 shares charged in favour of Law Debenture Trust Company of New York

Company Name Sino-Forest Resources Inc. BVI Company No. 121457	Date of Certificate Issued	Date of Certificate Cancellation	Date of Certificate Renewal	Date of Certificate Expiry	Date of Certificate Renewal	Date of Certificate Expiry	Date of Certificate Renewal	Date of Certificate Expiry	Date of Certificate Renewal
Sino-Forest Resources Inc. BVI Company No. 121457 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	23-Jun-11 *	16-Jun-11
Sino-Forest Resources Inc. BVI Company No. 121457 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	23-Jun-11 *	16-Jun-11
Sino-Forest Resources Inc. BVI Company No. 121457 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	23-Jun-11 *	16-Jun-11
Sino-Forest Resources Inc. BVI Company No. 121457 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	23-Jun-11 *	16-Jun-11
Sino-Forest Resources Inc. BVI Company No. 121457 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	23-Jun-11 *	16-Jun-11
Sino-Forest Resources Inc. BVI Company No. 121457 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	23-Jun-11 *	16-Jun-11
Sino-Forest Resources Inc. BVI Company No. 121457 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	16-Jun-11	23-Jun-11 *	16-Jun-11	23-Jun-11 *	16-Jun-11

Company Name	Date of Completion	Date of Search	Date of Receipt	Description of Documents	Director's Declaration	Authorized Officer's Declaration
<p>Sino-Global Holdings Inc. SVI Company No. 259917</p> <p>Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<p>23-Jun-11* containing numerous registers of mortgages, charges or other encumbrances</p>	<ul style="list-style-type: none"> • Certificate of Disapplication of Schedule 2, Part IV Dated January 4, 2011 • Certificate of Incorporation referring to Sino-Global Holdings Inc. and its former name Sino-Panel (Jia Hu) Ltd. which name has been changed on October 17, 2000 to Sino-Global Holdings Inc. • Certificate of Incorporation of Sino-Panel (Jia Hu) Ltd. - December 12, 1997 • Amendments of Memorandum and/or Articles of Association filed January 5, 2011 including certified Director's Resolution amending Memorandum of Association Dated December 22, 2010 and Filed January 5, 2011 • Notice of Election of Disapply Part IV Filed January 4, 2011 including Declaration regarding no bearer shares in issue and certified Director's Resolution approving restated Memorandum and Articles of Association Filed January 4, 2011 • Re-Registered Memorandum and Articles of Association adopted by Director's Resolution Dated December 22, 2010 and Filed January 4, 2011 • Register of Members and Share Ledger - Filed June 9, 2011 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed August 12, 2009 • Register of Members and Share Ledger - Filed June 2, 2009 • Register of Members and Share Ledger - Filed March 24, 2006 • Amendment of Pledge Agreement Dated September 28, 2004 including Amended Register of Mortgages, Charges or Other Encumbrances Filed November 9, 2010 • Amendment to Pledge Agreement Filed April 19, 2010 including Amended Register of Mortgages, Charges or Other Encumbrances 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 shares with no par value • Sino-Forest Corporation - 1,002 shares charged in favour of Law Debenture Trust Company of New York

Company Name	Date of Filing	Date of Filing	Date of Filing	Charter Document Received	Governing Jurisdiction	Authorized Capital and Shareholder
<p>Sino-Global Management Consulting Inc. BVI Company No. 1598148</p> <p>Registered Office OMG Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands</p>	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Amendment of Charge relating to Pledge Agreement dated September 28, 2004 including Amended Register of Mortgages, Charges or Other Encumbrances Filed October 15, 2009 • Register of Mortgages, Charges or Other Encumbrances Filed March 24, 2006 relating to Pledge Agreement Dated September 28, 2004 • Register of Mortgages, Charges or Other Encumbrances Filed October 28, 2004 relating to Pledge Agreement Dated September 28, 2004 • Declaration that there are no bearer shares in issue Dated December 21, 2006 including Notice of Amendment of Memorandum and Articles of Association and certified Directors' Resolution to adopt a new Memorandum and Articles of Association Filed December 21, 2006 • Memorandum and Articles of Association adopted by Directors' Resolution Dated November 23, 2006 and Filed December 21, 2006 • Notice of Amendment of Memorandum of Association including certified Shareholder's Resolution regarding change in registered office and registered agent and Consent to change in registered office and registered agent Filed December 24, 2004 • Notice of Amendment of Memorandum and Articles of Association including certified Shareholder's Resolution regarding name change from Sino-Panel (Jia Hu) Ltd. to Sino-Global Holdings Inc. Filed October 17, 2000 • Notice of Amendment of Memorandum and Articles of Association including certified Shareholder's Resolution approving name in Chinese Filed May 14, 1998 and Certification on Chinese Characters Dated April 29, 1998 • Memorandum and Articles of Association - December 12, 1997 • Certificate of Incorporation - July 30, 2010 including Translation Certificate • Memorandum and Articles of Association - July 30, 2010 • Register of Members and Share Ledger - Filed November 16, 2010 	GUYANA	<ul style="list-style-type: none"> • Chan, Tak Yuen • 50,000 ordinary shares with no par value • Sino-Capital Global Inc. - 1 share charged in favour of Law Debenture Trust Company of New York



Company Name	Date of Certificate of Good Standing Issued	Date of Certificate of Incorporation	Charter Documents (Required)	Main Directors	Registered Capital and Shareholders
<p>Sino-Panel (Asia) Inc. BVI Company No. 259918</p> <p>Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands</p>	<p>16-Jun-11</p>	<p>16-Jun-11</p>	<ul style="list-style-type: none"> • Certificate of Disapplication of Schedule 2, Part IV Dated January 20, 2011 • Certificate of Incorporation - December 12, 1997 • Notice of Filing of Resiated Memorandum and Articles of Association Filed January 21, 2011 • Re-Registered Memorandum and Articles of Association adopted by Directors' Resolution January 20, 2011 and Filed January 21, 2011 • Amendments of Memorandum and/or Articles of Association Filed January 21, 2011 including certified Directors' Resolution amending Memorandum of Association Dated January 20, 2011 and Filed January 21, 2011 • Register of Members and Share Ledger - Filed May 30, 2011 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed August 12, 2009 • Register of Members and Share Ledger - Filed June 2, 2009 • Register of Members and Share Ledger - Filed March 24, 2006 • Amendment of Pledge Agreement Dated September 28, 2004 Filed November 9, 2010 including Amended Register of Mortgages, Charges or Other Encumbrances • Amendment of Pledge Agreement Dated September 28, 2004 Filed April 19, 2010 including Amended Register of Mortgages, Charges or Other Encumbrances • Amendment of Pledge Agreement Dated September 28, 2004 Filed October 15, 2009 including Amended Register of Mortgages, Charges or Other Encumbrances • Discharge of Register Filed on November 9, 2006 regarding Charge Dated January 18, 2005 Filed March 4, 2008 including Register of Mortgages, Charges and Other Encumbrances • Register of Mortgages, Charges and other Encumbrances Filed November 9, 2006 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Poon, Kai Kit • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 shares with no par value • Sino-Panel Holdings Limited - 1,002 shares • charged in favour of Law Debenture Trust Company of New York

Company Name	Date of Incorporation (or date of formation if not incorporated)	Date of last meeting of the Board of Directors (or date of last meeting of the members if not incorporated)	Date of last meeting of the members (or date of last meeting of the directors if not incorporated)	Date of last meeting of the directors (or date of last meeting of the members if not incorporated)	Character Documents Received	Current Directors	Authorized Capital and Shareholders	
					<ul style="list-style-type: none"> Amended Register of Mortgages, Charges and Other Encumbrances Filed April 6, 2006 Register of Mortgages, Charges and Other Encumbrances Filed March 24, 2006 Register of Mortgages, Charges and Other Encumbrances Filed October 28, 2004 Notice of Election to Disapply Part IV Filed January 20, 2011 including Declaration regarding no bearer shares in issue and certified Directors' Resolution adopting Restated Memorandum and Articles of Association Dated January 20, 2011 and Filed January 20, 2011 Re-Registered Memorandum and Articles of Association adopted by Directors' Resolution Dated January 20, 2011 and Filed January 20, 2011 Declaration regarding no bearer shares in issue Filed December 21, 2006 Notice of Amendment of Memorandum and Articles of Association including certified Directors' Resolution approving new Memorandum and Articles of Association Filed December 21, 2006 Memorandum and Articles of Association adopted by Directors' Resolution Dated November 23, 2006 and Filed December 21, 2006 Notice of Amendment of Memorandum of Association Filed December 31, 2004 including certified Shareholder's Resolution changing registered office and registered agent and Consent to change of registered office and registered agent Filed December 31, 2004 Certificate of Compliance with Requirements on Application for Registration Dated December 12, 1997 Memorandum and Articles of Association - December 12, 1997 			
Sino-Panel (China) Nursery Limited BVI Company No. 1561607 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *		<ul style="list-style-type: none"> Certificate of Incorporation - December 22, 2009 Amended Memorandum and Articles of Association - October 28, 2010 Register of Members and Share Ledger - Filed November 16, 2010 Register of Members and Share Ledger - Filed May 7, 2010 Amendments/Memorandum and Articles of Association Filed October 28, 2010 including Translation Certificate Memorandum and Articles of Association - December 22, 2009 	<ul style="list-style-type: none"> Chan, Tak Yuen Ip, Hon Cheung 	<ul style="list-style-type: none"> 50,000 ordinary shares with no par value Sino-Panel (Asia) Inc. - 2 shares charged in favour of Law Debenture Trust Company of New York 	
Sino-Panel (Fujian) Limited BVI Company No. 1434765 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *		<ul style="list-style-type: none"> Certificate of Incorporation - October 2, 2007 Memorandum and Articles of Association - October 2, 2007 Register of Members and Share Ledger - Filed November 17, 2010 Register of Members and Share Ledger - Filed May 7, 2010 Register of Members and Share Ledger - Filed October 14, 2009 Register of Members and Share Ledger - Filed January 14, 2009 	<ul style="list-style-type: none"> Chan, Tak Yuen Ip, Hon Cheung 	<ul style="list-style-type: none"> 50,000 shares with a par value USD1.00 each Sino-Panel (Asia) Inc. - 1 share charged in favour of Law Debenture Trust Company of New York 	

Company Name	Date of Certificate	Date of Submission	Date of Receipt	Shareholders	Authorized Capital and Shareholders
Sino-Panel (Guangxi) Limited BVI Company No. 1381282 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - January 19, 2007 • Certified Directors Resolution authorizing amendment to Memorandum of Association Filed December 22, 2010 • Application for Incorporation - BVI Business Company Dated January 19, 2007 • Application to Change a Foreign Character Name including Verification of Translation Dated January 19, 2007 • Memorandum and Articles of Association - January 19, 2007 • Register of Members and Share Ledger - Filed June 9, 2011 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 14, 2009 • Register of Members and Share Ledger - Filed December 19, 2007 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung <p>• 50,000 shares with no par value • Sino-Panel (Asia) Inc. - 1,002 shares charged in favour of Law Debenture Trust Company of New York</p>
Sino-Panel (Guangzhou) Limited BVI Company No. 1052050 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - September 19, 2006 • Amended Memorandum and Articles of Association Filed January 21, 2011 • Register of Members and Share Ledger - Filed June 9, 2011 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 14, 2009 • Register of Members and Share Ledger - Filed March 8, 2007 • Application for Incorporation - BVI Business Company - September 19, 2006 • Application to Change a Foreign Character Name Filed September 19, 2006 including Verification of Translation • Memorandum and Articles of Association - September 19, 2006 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Poon, Kit <p>• 50,000 shares with no par value • Sino-Panel (Asia) Inc. - 1,001 shares charged in favour of Law Debenture Trust Company of New York</p>
Sino-Panel (Guizhou) Limited BVI Company No. 1432429 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - September 18, 2007 • Memorandum and Articles of Association - September 18, 2007 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 14, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung <p>• USD50,000 dividend into 50,000 shares of USD1.00 each • Sino-Panel (Asia) Inc. - 1 share charged in favour of Law Debenture Trust Company of New York</p>

Company Name	Date of Certificate of Incorporation	Date of Company Search	Registered Office	Chartered Documents Received	Current Director	Authorized Capital and Shareholders
Sino-Panel (Hushina) Limited BVI Company No. 1432427 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – September 18, 2007 • Restated Memorandum and Articles of Association – Filed January 21, 2011 • Register of Members and Share Ledger – Filed June 9, 2011 • Register of Members and Share Ledger – Filed November 17, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Register of Members and Share Ledger – Filed October 14, 2009 • Register of Members and Share Ledger – Filed January 14, 2009 Previous Amendments/Memorandum and Articles of Association Filed January 21, 2011 including certified Directors Resolution amending Memorandum of Association • Memorandum and Articles of Association - September 18, 2007 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 shares with no par value • Sino-Panel (Asia) Inc. – 1,001 shares charged in favour of Law Debenture Trust Company of New York
Sino-Panel (North East China) Limited BVI Company No. 643479 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Disapplication of Schedule 2, Part IV effective January 20, 2011 • Certificate of Incorporation – February 23, 2005 • Notice of Filing of Restated Memorandum and Articles of Association Filed January 21, 2011 • Re-Registered Memorandum and Articles of Association – January 1, 2007 • Amendments of Memorandum and /or Articles of Association Filed January 21, 2011 including certified Directors' Resolution Dated January 21, 2011 • Register of Members and Share Ledger – Filed June 9, 2011 • Register of Members and Share Ledger – Filed November 17, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Register of Members and Share Ledger – Filed October 14, 2009 • Register of Members and Share Ledger – Filed March 24, 2006 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Sino-Panel (Asia) Inc. – 1,001 ordinary shares charged in favour of Law Debenture Trust Company of New York
				<ul style="list-style-type: none"> • Notice of Election to Disapply Part IV, Filed January 20, 2011 • Re-Registered Memorandum and Articles of Association – January 1, 2007 • Declaration that the Company has no bearer shares in issue Dated January 20, 2011 including certified Directors' Resolution adopting Restated Memorandum and Articles of Association Dated January 20, 2011 • Certificate of Compliance with Requirements on Application for Registration Dated February 23, 2005 including Verification of Translation of the Company name • Memorandum and Articles of Association – February 23, 2005 		
Sino-Panel (North Sea) Limited BVI Company No. 1420406 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – July 20, 2007 • Amendment to Memorandum of Association – Filed December 22, 2010 including certified Directors Resolution amending Memorandum of Association • Memorandum and Articles of Association – July 20, 2007 • Register of Members and Share Ledger – Filed June 9, 2011 • Register of Members and Share Ledger – Filed November 17, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Register of Members and Share Ledger – Filed October 14, 2009 • Register of Members and Share Ledger – Filed December 19, 2007 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Sino-Panel (Asia) Inc. – 1,002 shares charged in favour of Law Debenture Trust Company of New York

Company Name	Date of Incorporation	Date of Change of Name	Date of Change of Registered Office	Date of Change of Director	Date of Change of Shareholder	Chartered Documents Received	Current Director	Authorized Capital and Shareholders
Sino-Panel (Qinzhou) Limited BVI Company No. 1432428 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Change of Name from Sino-Panel (Jiayu) Limited to Sino-Panel (Qinzhou) Limited Dated December 5, 2007 • Certificate of Incorporation - September 18, 2007 • Change of Company Name or Add/Change of Foreign Character Name Filed December 5, 2007 including attached Memorandum and Articles of Association - September 18, 2007 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 14, 2009 • Register of Members and Share Ledger - Filed January 14, 2009 • Memorandum and Articles of Association - September 18, 2007 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 shares with a par value of USD1.00 each • Sino-Panel (Asia) Inc. - 1 share charged in favour of Law Debenture Trust Company of New York 	
Sino-Panel (Russia) Limited BVI Company No. 1571333 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - February 12, 2010 including translation certification regarding company name • Memorandum and Articles of Association - February 12, 2010 • Register of Members and Share Ledger - Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 shares with no par value • Sino-Panel (Asia) Inc. - 2 shares charged in favour of Law Debenture Trust Company of New York 	
Sino-Panel (Shaoyang) Limited BVI Company No. 1434767 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - October 2, 2007 • Memorandum and Articles of Association - October 2, 2007 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 14, 2009 • Register of Members and Share Ledger - Filed January 14, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 shares with a par value USD1.00 each • Sino-Panel (Asia) Inc. - 1 share charged in favour of Law Debenture Trust Company of New York 	
Sino-Panel (Yongzhou) Limited BVI Company No. 1432426 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - September 18, 2007 • Restated Memorandum and Articles of Association - Filed January 21, 2011 • Register of Members and Share Ledger - Filed June 9, 2011 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 14, 2009 • Previous Amendments/Memorandum and Articles of Association Filed January 21, 2011 including certified Directors Resolution • Memorandum and Articles of Association - September 18, 2007 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 shares with no par value • Sino-Panel (Asia) Inc. - 1,001 shares charged in favour of Law Debenture Trust Company of New York 	

Company Name	Date of Change of Standing (all originals received)	Date of Company Search	Date of Certificate Received	Principal Directors	Authorized Capital and Shareholders
Sino-Panel (Yunnan) Limited BVI Company No. 1381062 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 shares with no par value • Sino-Panel (Asia) Inc. - 1,001 shares charged in favour of Law Debenture Trust Company of New York
Sino-Panel [Human] Limited BVI Company No. 1070457 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Sino-Panel (Asia) Inc. - 1,001 ordinary shares charged in favour of Law Debenture Trust Company of New York

Company Name Sino-Panel (Suzhou) Limited EVI Company No. 1058647 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	Date of Certificate Issued	Date of Certificate Expiry	Status of Certificate (Valid/Expired/Revoked)	Particulars of Events Recorded	Class of Shareholders
	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Register of Members and Share Ledger – Filed June 9, 2011 • Register of Members and Share Ledger – Filed November 17, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Register of Members and Share Ledger – Filed October 14, 2009 • Register of Members and Share Ledger – Filed April 16, 2007 • Application for Re-Registration as a BVI Business Company Filed November 27, 2006 • Notice of Amendment of Memorandum of Association Filed November 27, 2006 including certified Directors' Resolution authorizing re-registration Filed November 27, 2006 • Declaration that there are no bearer shares in issue Filed November 27, 2006 • Re-Registered Memorandum and Articles of Association – November 27, 2006 • Notice of Amendment of Memorandum of Association Filed July 24, 2006 including certified Directors' Resolution approving name change Filed July 24, 2006 • Amended Memorandum and Articles of Association – July 24, 2006 including Translator's Certificate in connection with the Company name • Certificate of Compliance Dated August 3, 2001 • Memorandum and Articles of Association – August 3, 2001 	
	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Re-Registration (Schedule 2) – October 20, 2006 • Certificate of Incorporation referring to former name Pacific Harvest Holdings Limited which changed to Sino-Panel [Suzhou] Limited October 19, 2006 • Certificate of Incorporation under the name Pacific Harvest Holdings Limited – Dated August 8, 2005 • Notice of Change of Registered Agent Filed August 13, 2007 • Notice of Change of Registered Office File August 13, 2007 • Amendments of Memorandum and/or Articles of Association Filed January 21, 2011 • Memorandum and Articles of Association – August 8, 2005 adopted by Directors' Resolution Dated January 20, 2011 and Filed January 21, 2011 • Amendments of Memorandum and/or Articles of Association Filed January 21, 2011 including certified Directors' Resolution amending Memorandum of Association Filed January 21, 2011 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung
	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Sino-Panel (Asia) Inc. – 1,001 shares charged in favour of Law Debenture Trust Company of New York 	



Company Name	Date of Certificate Issued (Standard or Original)	Date of Certificate Issuance (Original or Revised)	Copies of Documents Received	Current Director	Authorized Capital and Shareholders
Sino-Panel [Xiangxi] Limited BVI Company No. 1069477 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Register of Members and Share Ledger – Filed June 9, 2011 • Register of Members and Share Ledger – Filed November 17, 2010 • Register of Members and Share Ledger -Filed October 14, 2009 • Register of Members and Share Ledger -Filed April 16, 2007 • Application for Re-Registration as a BVI Business Company Filed October 20, 2006 • Re-Registered Memorandum and Articles of Association - Dated October 20, 2006 including Translator's Certificate regarding Chinese translation of name • Translator's Certificate regarding name Filed October 13, 2006 including certified Directors' Resolution approving name change Filed October 13, 2006 • Notice of Amendment of Memorandum of Association Filed October 13, 2006 • Certificate of Compliance Dated August 8, 2005 • Memorandum and Articles of Association - August 8, 2005 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon Cheung 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Sino-Panel (Asia) Inc. – 1,001 shares charged in favour of Law Debenture Trust Company of New York
	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Re-Registration (Schedule 2) – November 27, 2006 • Certificate of Incorporation referring to former name Rich Base Worldwide Limited which changed to Sino-Panel [Xiangxi] Limited July 24, 2006 • Certificate of Incorporation under the name Rich Base Worldwide Limited – October 12, 2001 • Notice of Change of Registered Agent Filed August 13, 2007 • Notice of Change of Registered Office File August 13, 2007 • Amended Memorandum and Articles of Association – October 12, 2001 adopted by Directors' Resolution and Filed January 21, 2011 • Amendments of Memorandum and/or Articles of Association Filed January 21, 2011 including certified Directors' Resolution amending Memorandum of Association Filed January 21, 2011 • Register of Members and Share Ledger – Filed June 9, 2011 • Register of Members and Share Ledger – Filed November 17, 2010 		
			<ul style="list-style-type: none"> • Register of Members and Share Ledger – Filed May 7, 2010 • Declaration that there are no bearer shares in issue Filed November 27, 2006 and certified Directors' Resolution approving to re-register Filed November 27, 2006 • Register of Members and Share Ledger – Filed October 14, 2009 • Register of Members and Share Ledger – Filed April 16, 2007 • Application for Re-Registration as a BVI Business Company Filed November 27, 2006 • Application to Add/Change a Foreign Character Name Dated November 27, 2006 • Re-Registered Memorandum and Articles of Association – November 27, 2006 • Additional Re-Registered Memorandum and Articles of Association – November 27, 2006 		

Company Name	Date of Submission	Divided into Components	Particulars of the Documents Received	Current Status	Authorized Capital and Shareholders
Sino-Panel Holdings Limited BVI Company No. 388858 Registered Office P.O. Box 71, Chaignuir Chambers, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	<ul style="list-style-type: none"> • Notice of Amendment of Memorandum of Association Filed July 24, 2006 including certified Director's Resolution regarding name change Filed July 24, 2006 • Amended Memorandum and Articles of Association - July 24, 2006 • Certificate of Compliance Dated October 12, 2001 • Memorandum and Articles of Association - October 12, 2001 		
	16-Jun-11	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Incorporation - May 19, 2000 • Re-registered Memorandum and Articles of Association Filed January 24, 2011 • Register of Members and Share Ledger - Filed June 9, 2011 • Register of Members and Share Ledger - Filed November 12, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed August 14, 2009 • Register of Members and Share Ledger - Filed June 15, 2009 • Register of Members and Share Ledger - Filed March 24, 2006 • Amended Register of Mortgages, Charges or Other Encumbrances Filed November 10, 2010 • Amended Register of Mortgages, Charges or Other Encumbrances Filed April 4, 2010 • Amended Register of Mortgages, Charges or Other Encumbrances Filed September 15, 2009 • Amended Register of Mortgages, Charges or Other Encumbrances Filed April 6, 2006 • Amended Register of Mortgages, Charges or Other Encumbrances Filed March 10, 2006 • Amended Register of Mortgages, Charges or Other Encumbrances Filed October 22, 2004 • Notice of Election to Disapply Part IV Filed January 13, 2011 including Declaration and certified member's resolution approving New Memorandum and Articles of Association • Re-registered Memorandum and Articles of Association - January 1, 2007 	<ul style="list-style-type: none"> • Chan, Tak Yuen (& President) 	<ul style="list-style-type: none"> • 50,000 shares with no par value • Sino-Forest Corporation - 1,002 shares charged in favour of Law Debenture Trust Company of New York
Sino-Panel Trading Limited BVI Company No. 1582977 Registered Office JMC Chambers, Wickhams Bay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	<ul style="list-style-type: none"> • Certificate of Compliance with Requirements on Application for Registration Dated May 19, 2000 • Memorandum and Articles of Association - May 19, 2000 		
	16-Jun-11	20-Jun-11	<ul style="list-style-type: none"> • Certificate of Incorporation including Translation Certificate - April 28, 2010 • Memorandum and Articles of Association - April 28, 2010 • Register of Members and Share Ledger - Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Ip, Hon of Law Debenture Trust Company of New York Cheung 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Sino-Panel (Asia) Inc. - 1 share charged in favour of Law Debenture Trust Company of New York

Company Name	Date of Certificate Standing at Original Filing	Date of Corporate Search	Date of Certificate Issued (Unamended or original)	Classified Documents Received	Current Directors	Authorized Capital and Shareholders
Sinowin Investments Limited BVI Company No. 1067100 Registered Office P.O. Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11 updated 7-Jul-11	30-Jun-11 replaced by 14-Jul-11 *	<ul style="list-style-type: none"> • Certificate of Re-Registration (Schedule 2) – November 24, 2006 • Certificate of Incorporation – July 2, 2002 • Amendments of Memorandum/Articles of Association Filed December 24, 2010 • Amended Memorandum and Articles of Association – December 24, 2010 • Register of Members and Share Ledger – Filed June 23, 2011 • Register of Members and Share Ledger – Filed November 16, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 • Register of Members and Share Ledger – Filed August 27, 2009 • Register of Members and Share Ledger – Filed June 2, 2009 • Register of Members and Share Ledger – Filed March 14, 2006 • Application for Re-Registration as a BVI Business Company Filed November 24, 2006 • Notice of Amendment of Memorandum of Association Filed November 24, 2006 including certified Director's Resolution regarding re-registration Filed November 24, 2006 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Sino-Global Holdings Inc. - 1,001 shares charged in favour of Law Debenture Trust Company of New York
Sinowood Finance Limited BVI Company No. 571373 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	21-Jun-11 *	<ul style="list-style-type: none"> • Declaration that there are no bearer shares in issue Filed November 24, 2006 • Re-Registered Memorandum and Articles of Association – November 24, 2006 • Certificate of Compliance Dated July 2, 2002 • Memorandum and Articles of Association – July 2, 2002 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • USD50,000 dividend into 50,000 shares of USD1.00 each • Sino-Wood Partners, Limited – 1 share • Share register was not contained in corporate search in order to ascertain the existence of a charge
Sino-Wood Trading Limited BVI Company No. 1561911 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation – December 29, 2009 • Amended Memorandum and Articles of Association – Filed March 16, 2011 • Amendments of Memorandum/Articles of Association Filed March 16, 2011 including Certified Directors' Amending Resolution Dated March 16, 2011 • Memorandum and Articles of Association – December 29, 2009 • Register of Members and Share Ledger – Filed June 9, 2011 • Register of Members and Share Ledger – Filed December 22, 2010 • Register of Members and Share Ledger – Filed November 16, 2010 • Register of Members and Share Ledger – Filed May 7, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Zhao, Weimao • Chen, Hua 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Sino-Wood Partners, Limited – 2 shares charged in favour of Law Debenture Trust Company of New York



Company Name	Date of Certificate Issued	Date of Corporate Search	Date of Certificate Incumbent	Charter Documents Received	Directors	Authorized Capital and Shareholders
Smart Sure Enterprises Limited BVI Company No. 1515411 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - January 2, 2009 • Amended Memorandum and Articles of Association - Dated March 16, 2011 • Register of Members and Share Ledger - Filed November 16, 2011 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 13, 2009 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • USD50,000 dividend into 50,000 shares of USD1.00 each • Suri-Wood Inc. - 1 share charged in favour of Law Debenture Trust Company of New York
Suri-Wood Inc. BVI Company No. 246849 Registered Office P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	23-Jun-11 * containing numerous certificates of registration of charges	<ul style="list-style-type: none"> • Certificate of Incorporation - September 1, 1997 • Re-registered Memorandum and Articles of Association - Filed January 1, 2007 • Amendments of Memorandum/Articles of Association Filed January 21, 2011 including Certified Directors' Amending Resolution Dated January 21, 2011 • Register of Members and Share Ledger - Filed June 9, 2011 • Register of Members and Share Ledger - Filed November 17, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 • Register of Members and Share Ledger - Filed October 14, 2009 • Register of Members and Share Ledger - Filed June 2, 2009 • Register of Members and Share Ledger - Filed March 24, 2006 • Certified for Registration of Charge Dated November 9, 2010 • Application for Registration of Charge described as amended and restated pledge agreement Dated October 8, 2010 including Register of Charges • Certificate of Registration of Charge Dated November 9, 2010 • Application for Registration of Charge described as amended and restated pledge agreement Dated October 8, 2010 Filed November 9, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen • Poon, Kai Kit 	<ul style="list-style-type: none"> • 50,000,000 shares with no par value • Sino-Wood Partners, Limited - 10,001 shares • Poon, Kai charged in favour of Law Debenture Trust Company of New York
				<ul style="list-style-type: none"> • Certificate of Variation of Charge Dated November 9, 2010 including Application to Register Variation in terms of Registered Charge Filed November 9, 2010 • Certificate of Variation of Charge Dated April 19, 2010 including Application to Register Variation in terms of Registered Charge Filed April 19, 2010 • Certificate of Registration of Charge Dated August 12, 2009 including Application of Registration of Charge Filed August 12, 2009 • Notice of Election to Disapply Part IV Filed January 20, 2011 including Declaration and certified Directors Resolution adopting Restated Memorandum and Articles of Association Filed January 20, 2011 • Memorandum and Articles of Association Re-registered January 1, 2007 • Declaration including Notice of Amendment of Memorandum and Articles of Association Filed December 21, 2006 and certified Directors Resolution approving new Memorandum and Articles of Association • Memorandum and Articles of Association - September 1, 1997 • Notice of Amendment of Memorandum of Association including certified Shareholders Resolution changing registered office and registered agent Filed December 31, 2004 		

Company Name	Date of Certificate of Good Standing Issued	Date of Certificate of Incorporation	Date of Certificate of Incorporation Received	Chartered Document Received	Current Directors	Authorized Capital and Shareholders
Trillion Edge Limited BVI Company No. 1561622 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Notice of Amendment of Memorandum/Articles of Association Filed October 28, 1999 including Certificate on Chinese Characters and certified Shareholders Resolution adopting Chinese name Filed October 28, 1999 • Certificate of Compliance with Requirements on Application for Registration Dated September 1, 1997 • Memorandum and Articles of Association - September 1, 1997 • Certificate of Incorporation - December 22, 2009 • Memorandum and Articles of Association - December 22, 2009 • Register of Members and Share Ledger - Filed November 16, 2010 • Register of Members and Share Ledger - Filed May 7, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • USD50,000 ordinary shares with a par value of USD1.00 each • Suri-Wood Inc. - 1 share charged in favour of Law Debeanture Trust Company of New York
Value Quest International Limited BVI Company No. 1599749 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - August 11, 2010 • Memorandum and Articles of Association - August 11, 2010 • Register of Members and Share Ledger - Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Suri-Wood Inc. - 1 share charged in favour of Law Debeanture Trust Company of New York
Weil Keen Worldwide Limited BVI Company No. 1599750 Registered Office OMC Chambers, Wickhams Cay 1, Road Town, British Virgin Islands	16-Jun-11	16-Jun-11	20-Jun-11 *	<ul style="list-style-type: none"> • Certificate of Incorporation - August 11, 2010 • Memorandum and Articles of Association - August 11, 2010 • Register of Members and Share Ledger - Filed November 16, 2010 	<ul style="list-style-type: none"> • Chan, Tak Yuen 	<ul style="list-style-type: none"> • 50,000 ordinary shares with no par value • Suri-Wood Inc. - 1 share charged in favour of Law Debeanture Trust Company of New York

TAB C12

Chart of SAIC Search Results

WFOE企业基本信息汇总表
Basic Corporate Information of WFOEs

序号 No.	公司地址/法定代表人注册资本/投资总额 Company/Address/Legal Representative/Registered Capital/Total Investment	公司股东(或隶属企业)/企业类型/成立日期/经营范围 Shareholder (or Parent Company)/Enterprise Type/Establishment Date/Operation Duration	公司设立时的董事/监事/高级管理人员及变更情况 Directors/Supervisors/Managers upon Establishment Company and Changes	经营范围 Scope of Business	登记注册/工商登记号/年检情况 Registration Authority/Registration No./Annual Inspection Status
1	冠汉枫树(上海)贸易有限公司 Sino-Maple (Shanghai) Trading Co., Ltd. 上海市外高桥保税区日京路25号1023室 Room 1023, No. 35 Rijing Road, Shanghai Waigaoqiao Free Trade Zone 赵健晖 Zhao Jianhui 170万美元(实收资本170万美元/未显示投资总额) USD 1,700,000 (Paid-in Capital: USD 1,700,000/No records for total investment)	GRANDEUR WINWAY LIMITED, 出资额170万美元, 持股比例100% GRANDEUR WINWAY LIMITED, Amount of Contribution: USD 1,700,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2003年9月18日 September 18, 2003 自2003年9月18日至2033年9月17日 From September 18, 2003 to September 17, 2033	公司设立时: 董事: 陈德源(董事长)、赵伟茂、董家杰、陈伟平、陈华 Establishment of Company: Directors: Chen Deyuan (Board Chairman), Zhao Weimao, Fan Jialie, Xu Dongqian, Chen Hua 2007年10月: 董事: 陈德源(董事长)、赵伟茂、董家杰、陈华 October, 2007: Directors: Chen Deyuan (Board Chairman), Zhao Weimao, Fan Jialie, Chen Hua 2010年3月: 董事: 陈德源(董事长)、赵伟茂、赵健晖、陈华 March, 2010: Directors: Chen Deyuan (Board Chairman), Zhao Weimao, Zhao Jianhui, Chen Hua 2010年4月: 董事: 赵健晖(董事长)、赵伟茂、陈德源、陈华 April, 2010: Directors: Zhao Jianhui (Board Chairman), Zhao Weimao, Chen Deyuan, Chen Hua 监事: 陈德源, 陈华 Supervisors and Managers: not available	国际贸易、进出口贸易、保税区企业间的贸易及区内贸易代理; 通过区内有进出口经营权的企业代理与非保税区企业从事贸易业务, 保税区内商业性批发加工; 保税区内商务咨询服务。(涉及许可经营的凭许可证经营) International trade, intercontinental trade, trade among enterprises and trade agency within the bonded area; agency of trade with enterprises outside the bonded area via domestic enterprises with the right to operate import and export business; simple commercial processing within the bonded area; commercial consulting services within the bonded area. (Where administrative approval is required for business operation, such approval shall be obtained.)	上海市工商行政管理局 Administration of Industry and Commerce of Shanghai Municipality 310115400133676 已通过2010年年检 Passed 2010 annual inspection
2	北美枫树(上海)商贸有限公司 Sino-Maple (Shanghai) Co., Ltd. 上海市古德路1515号19号楼302室 Room 302, Building 19, No. 1515 Guode Road, Shanghai 陈德源 Chen Deyuan 1700万美元(实收资本1700万美元/未显示投资总额) USD 17,000,000 (Paid-in Capital: USD 17,000,000/Total Investment: USD 17,850,000)	GRANDEUR WINWAY LIMITED, 出资额1700万美元, 持股比例100% GRANDEUR WINWAY LIMITED, Amount of Contribution: USD 17,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2006年11月16日 November 16, 2006 自2006年11月16日至2036年11月15日 From November 16, 2006 to November 15, 2036	公司设立时: 董事: 赵伟茂(董事长)、陈华、周清华、叶翔 Establishment of Company: Directors: Zhao Weimao (Board Chairman), Chen Hua, Zhou Qinghua, Ye Xiang 2007年4月: 董事: 赵伟茂(董事长)、陈华、周清华、叶翔 April, 2007: Directors: Zhao Weimao (Board Chairman), Chen Hua, Zhou Qinghua, Ye Hanxiang, Lim Hoe Pin 2008年3月: 董事: 陈德源(董事长)、赵伟茂、周清华、叶翔 March, 2008: Directors: Chen Deyuan (Board Chairman), Zhao Weimao, Zhou Qinghua, Ye Hanxiang, Lim Hoe Pin 2008年12月: 董事: 陈德源(董事长)、赵伟茂、周清华、叶翔 December, 2008: Directors: Chen Deyuan (Board Chairman), Zhao Weimao, Zhou Qinghua, Ye Hanxiang, Lim Hoe Pin 2010年12月: 董事: 陈德源(董事长)、赵伟茂、周清华、叶翔 December, 2010: Directors: Chen Deyuan (Board Chairman), Zhao Weimao, Zhou Qinghua, Ye Hanxiang, Lim Hoe Pin 监事: 陈华 Supervisors and Managers: not available	木材、木制品及其配件、建筑材料(钢材、水泥石灰)、装饰材料、家具的批发、进出口(原木出口除外)、佣金代理(拍卖除外)、本地区的安装、售后服务及进出口业务(涉及配额许可证管理、专项规定管理的商品按照商务部有关规定办理)。* 凭许可证经营。 Wholesale, import and export (excluding export of log), and commission agency (excluding auction) of wood, woodwork and accessories, construction materials (excluding steel and cement), fitting-out materials and furniture; installation of wood floor, consultation for labor fitting-out design, and other related supporting business (commodities subject to the management of quota permit and special provisions shall be operated in accordance with relevant provisions of the State). (Where administrative approval is required for business operation, such approval shall be obtained.)	上海市工商行政管理局徐汇分局 Administration of Industry and Commerce of Shanghai Municipality, Xuhui Branch 310000100490848 已通过2010年年检 Passed 2010 annual inspection

<p>5 苏州城市生态苗木有限公司 Suzhou City Xuejin Gardening Design Co., Ltd. 苏州工业园区唯亭镇浦田路75号 No. 75 Putian Road, Weiting Town, Suzhou Industrial Zone</p> <p>李明 Li Ming</p> <p>人民币300万元 (实收资本人民币300万元/未实缴注册资本) RMB 3,000,000 (Paid-in Capital: RMB 3,000,000/No records for total investment)</p>	<p>苏州城市生态苗木有限公司 Suzhou City Xuejin Gardening Design Co., Ltd. 苏州工业园区唯亭镇浦田路75号 No. 75 Putian Road, Weiting Town, Suzhou Industrial Zone</p> <p>陈思源 Chen Deyuan</p> <p>2000万元 (实收资本2000万元/认缴出资4500万元) USD 20,000,000 (Paid-in Capital: USD 20,000,000/Total Investment: USD 45,000,000)</p>	<p>SINOVIN INVESTMENTS LIMITED, 出资额2000万美元, 出资比例100% SINOVIN INVESTMENTS LIMITED, Amount of Contribution: USD 20,000,000, Ownership Percentage: 100%</p> <p>有限责任公司 (外国法人独资) Limited liability company (foreign legal person sole proprietorship)</p> <p>2003年6月27日 June 27, 2003</p> <p>自2003年6月27日至2003年2月26日 From June 27, 2003 to February 26, 2003</p>	<p>公司设立时: 董事: 陈华 (总经理), 陈德源 (董事长), 陈杰, 许陈华, 赵伟茂; 监事: 蔡建国 Establishment of Company: Directors: Chen Hua (General Manager), Chen Deyuan (Board Chairman), Pan Jijie, Xu Donghua, Zhao Weimao; Supervisor: Cai Jianguo</p> <p>2005年2月: 董事: 潘杰杰, WONG KEE YEN, 赵伟茂, 陈华 (总经理), 陈德源 (董事长) February, 2005: Directors: Pan Jijie, Wong Kee Yen, Zhao Weimao, Chen Hua (General Manager), Chen Deyuan (Board Chairman)</p> <p>2007年10月: 董事: 潘家杰, 赵伟茂, 陈华 (总经理), 陈德源 (董事长) October, 2007: Directors: Pan Jijie, Zhao Weimao, Chen Hua (General Manager), Chen Deyuan (Board Chairman)</p> <p>2010年5月: 董事: 陈华 (总经理), 陈德源 (董事长), 潘家杰, 赵伟茂, 监事: 蔡建国 May, 2010: Directors: Chen Hua (General Manager), Chen Deyuan (Board Chairman), Pan Jijie, Zhao Weimao; Supervisor: Cai Jianguo</p> <p>2010年6月: 董事: 陈华 (总经理), 陈德源 (董事长), 赵伟茂, 监事: 蔡建国 June, 2010: Directors: Chen Hua (General Manager), Chen Deyuan (Board Chairman), Zhao Weimao; Supervisor: Cai Jianguo</p> <p>公司设立时: 执行董事: 陈华, 总经理: 陈华, 监事: 周瑾 Establishment of Company: Executive Director: Chen Hua, General Manager: Chen Hua; Supervisor: Zhou Jin</p> <p>无特殊变更资料 No records for change of management</p> <p>最新情况, 执行董事: 陈华, 总经理: 陈华, 监事: 周瑾 Latest Executive Director: Chen Hua; General Manager: Chen Hua; Supervisor: Zhou Jin</p>	<p>江苏省苏州市工业园区工商行政管理局 Administration of Industry and Commerce of Suzhou Industrial Zone, Jiangsu Province</p> <p>320594400008285</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>
<p>4 江苏馨源生态苗木有限公司 Jiangsu Xinyuan Plantings Co., Ltd. 句容市天王镇东林村 Nonglin Village, Tianwang Town, Jiaorong City</p> <p>陈华 Chen Hua</p> <p>人民币2000万元 (实收资本人民币2000万元/未实缴注册资本) RMB 20,000,000 (Paid-in Capital: RMB 20,000,000/No records for total investment)</p>	<p>江苏馨源生态苗木有限公司 Jiangsu Xinyuan Plantings Co., Ltd. 句容市天王镇东林村 Nonglin Village, Tianwang Town, Jiaorong City</p> <p>陈华 Chen Hua</p> <p>2000万元 (实收资本2000万元/认缴出资4500万元) USD 20,000,000 (Paid-in Capital: USD 20,000,000/Total Investment: USD 45,000,000)</p>	<p>SINOVIN INVESTMENTS LIMITED, 出资额2000万美元, 出资比例100% SINOVIN INVESTMENTS LIMITED, Amount of Contribution: USD 20,000,000, Ownership Percentage: 100%</p> <p>有限责任公司 (法人独资) 内资 Limited company (legal person sole proprietorship), domestic</p> <p>2010年10月22日 October 22, 2010</p> <p>自2010年10月22日至2030年10月21日 From October 22, 2010 to October 21, 2030</p>	<p>一般经营项目: 苗木、花卉种植、销售; 园林绿化工程设计、施工; 生态农业观光旅游。 Ordinary business items: planting and sale of seedling trees and flowers; design and construction of greening projects; agricultural garden tour.</p>	<p>江苏省苏州市工业园区工商行政管理局 Administration of Industry and Commerce of Suzhou Industrial Zone, Jiangsu Province</p> <p>321183000091341</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>
<p>5 苏州城市生态苗木有限公司 Suzhou City Xuejin Gardening Design Co., Ltd. 苏州工业园区唯亭镇浦田路75号 No. 75 Putian Road, Weiting Town, Suzhou Industrial Zone</p> <p>李明 Li Ming</p> <p>人民币300万元 (实收资本人民币300万元/未实缴注册资本) RMB 3,000,000 (Paid-in Capital: RMB 3,000,000/No records for total investment)</p>	<p>苏州城市生态苗木有限公司 Suzhou City Xuejin Gardening Design Co., Ltd. 苏州工业园区唯亭镇浦田路75号 No. 75 Putian Road, Weiting Town, Suzhou Industrial Zone</p> <p>李明 Li Ming</p> <p>2000万元 (实收资本2000万元/认缴出资4500万元) USD 20,000,000 (Paid-in Capital: USD 20,000,000/Total Investment: USD 45,000,000)</p>	<p>SINOVIN INVESTMENTS LIMITED, 出资额2000万美元, 出资比例100% SINOVIN INVESTMENTS LIMITED, Amount of Contribution: USD 20,000,000, Ownership Percentage: 100%</p> <p>有限责任公司 (自然人控股) Limited company (natural person control)</p> <p>2008年8月11日 August 11, 2008</p> <p>自2008年8月11日至2018年8月5日 From August 11, 2008 to August 5, 2018</p>	<p>一般经营项目: 园林绿化景观设计施工, 苗木建筑设计施工, 园艺木制品生产; 提供相关信息咨询; 水电安装; 鲜花盆栽、园林设备销售。 Ordinary business items: design and construction of greening landscape; design and construction of classical buildings; production of woodwork for gardening; relevant information consultation; installation of water and power supply; sale of flowers, potted landscape and greening equipment.</p>	<p>江苏省苏州市工业园区工商行政管理局 Administration of Industry and Commerce of Suzhou Industrial Zone, Jiangsu Province</p> <p>3205946000122682</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>

<p>6 宿迁市绿源苗木有限公司 Suqian Linyuan Plantings Co., Ltd. 1,500 meters south to Tongyue Road, Yuyang Town, Suqiyang County 陈德源 Chen Deyuan</p>	<p>宿迁市绿源苗木有限公司 Suqian Linyuan Plantings Co., Ltd. 有限公司 (法人独资) 私营 Limited company (legal person sole proprietorship), private 2010年09月27日 August 27, 2010 自2010年08月27日至2060年09月26日 From August 27, 2010 to August 26, 2060</p>	<p>公司设立时: 执行董事: 陈德源; 监事: 周晓 Establishment of Company: Executive Director: Chen Deyuan; Supervisor: Zhou Xu; General Manager: Xu Fujun 无相关变更资料 No records for change of management</p>	<p>宿迁市绿源苗木有限公司 Suqian Linyuan Plantings Co., Ltd. 2010年09月27日 August 27, 2010 自2010年08月27日至2060年09月26日 From August 27, 2010 to August 26, 2060</p>	<p>宿迁市绿源苗木有限公司 Suqian Linyuan Plantings Co., Ltd. 2010年09月27日 August 27, 2010 自2010年08月27日至2060年09月26日 From August 27, 2010 to August 26, 2060</p>	<p>宿迁市绿源苗木有限公司 Suqian Linyuan Plantings Co., Ltd. 2010年09月27日 August 27, 2010 自2010年08月27日至2060年09月26日 From August 27, 2010 to August 26, 2060</p>	<p>宿迁市绿源苗木有限公司 Suqian Linyuan Plantings Co., Ltd. 2010年09月27日 August 27, 2010 自2010年08月27日至2060年09月26日 From August 27, 2010 to August 26, 2060</p>
<p>7 苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 苏州工业园区唯亭科技园 Weiting Technology Park, Suzhou Industrial Zone 陈德源 Chen Deyuan</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>公司设立时: 执行董事: 陈德源; 监事: 周晓 Establishment of Company: Executive Director: Chen Deyuan; Supervisor: Zhou Xu; General Manager: Xu Fujun 无相关变更资料 No records for change of management</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>
<p>8 苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市西渚镇南渚村 Xizhu Village, Xizhu Town, Yixing City 陈德源 Chen Deyuan</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市西渚镇南渚村 Xizhu Village, Xizhu Town, Yixing City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>公司设立时: 执行董事: 陈德源; 监事: 周晓 Establishment of Company: Executive Director: Chen Deyuan; Supervisor: Zhou Xu; General Manager: Xu Fujun 无相关变更资料 No records for change of management</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市西渚镇南渚村 Xizhu Village, Xizhu Town, Yixing City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市西渚镇南渚村 Xizhu Village, Xizhu Town, Yixing City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市西渚镇南渚村 Xizhu Village, Xizhu Town, Yixing City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市西渚镇南渚村 Xizhu Village, Xizhu Town, Yixing City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>
<p>9 苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市新桥区永岸路131号266室1单元0302室 Room 0302, Unit 1, Building 266, No. 131 Taishan South Road, Xinchang District, Xuyin City 杨鼎龙 Yang Qilong</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市新桥区永岸路131号266室1单元0302室 Room 0302, Unit 1, Building 266, No. 131 Taishan South Road, Xinchang District, Xuyin City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>公司设立时: 执行董事: 陈德源; 监事: 周晓 Establishment of Company: Executive Director: Chen Deyuan; Supervisor: Zhou Xu; General Manager: Xu Fujun 无相关变更资料 No records for change of management</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市新桥区永岸路131号266室1单元0302室 Room 0302, Unit 1, Building 266, No. 131 Taishan South Road, Xinchang District, Xuyin City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市新桥区永岸路131号266室1单元0302室 Room 0302, Unit 1, Building 266, No. 131 Taishan South Road, Xinchang District, Xuyin City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市新桥区永岸路131号266室1单元0302室 Room 0302, Unit 1, Building 266, No. 131 Taishan South Road, Xinchang District, Xuyin City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>	<p>苏州市绿源苗木有限公司 Suzhou City Lvyuan Garden Engineering Co., Ltd. 宜兴市新桥区永岸路131号266室1单元0302室 Room 0302, Unit 1, Building 266, No. 131 Taishan South Road, Xinchang District, Xuyin City 人民币3000万元 (实收资本人民币3000万元/米 RMB 30,000,000 (Paid-in Capital: RMB 30,000,000/No records for total investment)</p>

<p>10</p>	<p>星汉生物科技(广州)有限公司 Sino-Biotechnology (Guangzhou) Limited 广州市越秀区东风东路765、767、769号东宝大厦2707-2710室 Room 2707-2710, Dongbao Building, No. 765, 767 and 769 Dongfeng East Road, Yuexian District, Guangzhou City 陈德源 Chen Deyuan 100万美元(实收资本100万美元)投资总额140万美元 USD 1,000,000 (Paid-in Capital: USD 1,000,000)/Total Investment: USD 1,400,000</p>	<p>星汉生物科学有限公司 Sino-Biotechnology Limited 有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2007年12月14日 December 14, 2007 自2007年12月14日至2037年12月14日 From December 14, 2007 to December 14, 2037</p>	<p>公司设立时: 执行董事: 陈德源; 监事: 叶朝祥; 经理: 陈德源 Establishment of Company: Executive Director: Chen Deyuan; Supervisor: Ye Hanchang; Manager: Chen Deyuan 无需要变更资料 No records for change of management</p>	<p>林木、花卉、苗木种植(农作物新品种选育和种子开发生产; 我国稀有和特有的珍贵优良品种, 转基因植物种子、水产苗种除外), 造林栽培、林木产品及制品技术的研发、技术推广, 并提供相关技术咨询、技术服务, 销售本企业产品。(法律、法规禁止经营的不得经营, 涉及许可经营的项目可证经营) Planting of forest trees, flowers and seedling trees (selection and fostering of new varieties of crops, development and production of seeds, excluding precious quality varieties unique to China, seeds of gene-modified plants and aquatic offspring), forestation, research and development of technologies for wood products and woodwork. Promotion of technologies, provision of relevant technological consulting and technological services, and sale of own products. (Excluding items prohibited by laws and regulations; where administrative approval is required for business operation, such approval shall be obtained.)</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City 440101400062236 已通过2009年年检 Passed 2009 annual inspection</p>
<p>11</p>	<p>广州市番禺大成木业有限公司 Guangzhou Panyu Dacheng Wood Co., Ltd. 广州市番禺区大石街接村 Zhi Village, Dashi Street, Panyu District, Guangzhou City 陈德源 Chen Deyuan 人民币100万元(实收资本人民币100万元)投资总额人民币140万元 RMB 1,000,000 (Paid-in Capital: RMB 1,000,000)/Total Investment: RMB 1,400,000</p>	<p>HOMIX LIMITED 有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 1998年7月21日 July 21, 1998 自1998年7月21日至2018年7月21日 From July 21, 1998 to July 21, 2018</p>	<p>公司设立时: 总经理: 黄清烈; 监事: 高晋岭; 执行董事: 郭旭庆 Establishment of Company: General Manager: Huang Yanshui; Supervisor: Guo Xueliang 2008年11月: 董事: 黄志刚(总经理), 廖春和, 成林; 监事: 汪惠生 November, 2008: Directors: Huang Zhigang (General Manager), Liao Chunhe, Cheng Lin; Supervisor: Wang Huisheng 2009年7月: 董事: 黄志刚(董事长), 廖春和, 陈炳华, 蓝杰; 钱开麟 July, 2009: Directors: Huang Zhigang (Board Chairman), Liao Chunhe, Chen Binghua, Supervisor: Qian Kaiqun 2010年4月: 董事: 陈德源(董事长), 陈华, 赵伟茂, 蓝祥; 吴永争 April, 2010: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao; Supervisor: Wu Yongzhang 2010年9月: 董事: 陈德源(董事长), 陈华, 赵伟茂, 蓝祥; 吴永争; 经理: 廖春和 September, 2010: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao; Supervisor: Wu Yongzhang; Manager: Liao Chunhe 最新情况: 董事长: 陈德源, 总经理: 廖春和 Latest: Board Chairman: Chen Deyuan; Manager: Liao Chunhe</p>	<p>人造板的研究、制造、销售; 本公司产品及提供木材加工、工程技术咨询服务。(经营范围涉及法律、行政法规禁止经营的不得经营, 涉及许可经营的项目未取得许可不得经营) Research, development and production of artificial panels, sale of own products, provision of wood processing and engineering technological consulting service. (Excluding items prohibited by laws and regulations; where administrative approval is required for business operation, such approval shall be obtained.)</p>	<p>广州市工商行政管理局番禺分局 Administration of Industry and Commerce of Guangzhou City, Panyu Branch 440126400009399 已通过2009年年检 Passed 2009 annual inspection</p>

<p>12</p> <p>江苏大阳木业有限公司 Jiangsu Deyuan Wood Co., Ltd. 宿迁经济开发区沭阳县大港222号 No. 322 Fumin Avenue, Suqian Economic Development Zone</p> <p>陈德源 Chen Deyuan</p> <p>人民币8000万元 (总投资额人民币18500万元) RMB 80,000,000 (Total Investment: RMB 185,000,000)</p>	<p>皖南建林(苏皖)木业投资有限公司 (Baishan Virgin Island) Ever Htege Holdings Co., Ltd. 有限公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship)</p> <p>2003年9月19日 August 19, 2003</p> <p>自2003年8月19日至2008年8月19日 From August 19, 2003 to August 19, 2008</p>	<p>公司设立时: 董: 陈华 (董事长), 蔡国栋, 唐晋平 (总经理); 监: 董方明, 李小林, 廖仁安 (监事会主席); Establishment of Company: Director: Chen Hua (Board Chairman), Huang Qinglin, Xiong Xueping (Manager); Supervisors: Xiong Fangwen, Lin Xiaomei, Liao Changlu (Chairman of Supervisory Board)</p> <p>2004年7月: 董: 陈华 (董事长), 黄国栋, 汪强生 (总经理); 监: 陈丽云, 汪强, 李斌 July, 2004: Director: Chen Hua (Board Chairman), Huang Qinglin, Wang Huiheng (General Manager); Supervisors: Chen Liyun, Wang Wei, Li Qiong</p> <p>2004年11月: 董: 郭庆金 (董事长), 高强, 罗世强, 汪强生 (总经理); 监: 陈丽云, 汪强, 李斌 November, 2004: Director: Guo Qingjin (Board Chairman), Cao Meng, Luo Guilian, Wang Huiheng (General Manager); Supervisors: Chen Liyun, Wang Wei, Li Qiong</p> <p>2005年6月: 董: 郭志刚 (董事长兼任总经理), 成林, 廖国栋, 廖强, 汪强生 June, 2005: Director: Huang Zhigang (Board Chairman and General Manager), Cheng Lin, Liao Guanchi; Supervisor: Wang Huiheng</p> <p>2010年6月: 董: 陈梅源 (董事长), 陈华, 赵伟成; 监: 晏永华, 总经理: 李明臣 June, 2010: Director: Chen Meiyuan (Chairman), Chen Hua, Zhao Weicheng; Supervisor: Yan Yonghua, General Manager: Li Mingchen</p>	<p>江苏宿迁工商行政管理局 Administration of Industry and Commerce of Suqian City, Jiangsu Province</p> <p>321300000010898</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>
<p>13</p> <p>江苏广州林业型咨询服务有限公司 Sino-Global (Guangzhou) Forestry Management Consulting Inc.</p> <p>广州市天河区体育东16号2401房 Room 2401, No. 116 Tiyu East Road, Tianhe District, Guangzhou City</p> <p>陈德源 Chen Deyuan</p> <p>200万港元 (实收资本200万港元/投资总额280万港元) USD 2,000,000 (Paid-in Capital: USD 2,000,000/Total Investment: USD 2,800,000)</p>	<p>收林林业管理咨询有限公司, 出资额为200万美元, 投资比例100% Sino Forestry Management Consulting Inc., Amount of Contribution: USD 2,000,000, Ownership Percentage: 100%</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship)</p> <p>2010年9月21日 September 21, 2010</p> <p>自2010年9月21日至2040-09-21 From September 21, 2010 to September 21, 2040</p>	<p>公司设立时: 董: 陈梅源 (董事长), 陈华, 赵伟成; 监: 晏永华, 总经理: 李明臣 Establishment of Company: Executive Director: Chen Deyuan; Supervisor: Ye Weisai; Manager: Hong Zhanming</p> <p>无相关变更资料 No records for change of management</p> <p>最新情况: 总经理: 洪强 Latest: General Manager: Hong Zhanming</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City</p> <p>440101400057309</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>
<p>14</p> <p>安庆蓝岭林业有限公司 Anqing Mianlin Forestry Limited</p> <p>安庆市经济技术开发区 Anqing Economic and Technological Development Zone</p> <p>陈德源 Chen Deyuan</p> <p>2000万港元 (实收资本1999.99万港元/投资总额6000万港元) USD 20,000,000 (Paid-in Capital: USD 19,999,900/Total Investment: USD 60,000,000)</p>	<p>蓝岭林业安徽有限公司, 这是一项季佩德尔蒙德公司, 出资额2000万港元, 投资比例100% Mianlin Forestry Anhui Limited, a BVI company, Amount of Contribution: USD 20,000,000, Ownership Percentage: 100%</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship)</p> <p>2005年3月14日 March 14, 2005</p> <p>自2005年3月14日至2055年3月13日 From March 14, 2005 to March 13, 2055</p>	<p>公司设立时: 执行董事: 郭强义 Establishment of Company: Executive Director: Zhang Songyi</p> <p>2009年10月, 执行董事: 陈承德 October, 2009: Executive Director: Chen Deyuan</p> <p>2010年8月, 执行董事: 陈德源 August, 2010: Executive Director: Chen Deyuan</p>	<p>安徽省工商行政管理局 Administration of Industry and Commerce of Anhui Province</p> <p>340000400001243</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>

15	<p>安邦曼图林业有限公司仰光分公司 Anqing Mandra Forestry Limited, Tong Yi Zong Branch</p> <p>纳城市盛里中路西育才学校校内 Court of Yucai School, West of Shengliang Middle Road, Tongsheng City</p> <p>陈德源 Chen Deyuan</p>	<p>安邦曼图林业有限公司 Anqing Mandra Forestry Limited</p> <p>外商投资企业分支机构 Branch of a foreign-invested enterprise</p> <p>2008年7月30日 July 30, 2008</p> <p>自2008年7月30日至2055年3月13日 From July 30, 2008 to March 13, 2055</p>	<p>公司设立时: 总经理: 涂颖 Establishment of Company: General Manager: Tu Ying</p> <p>2010年11月: 负责人由涂颖变更为陈德源 November, 2010: Person-in-charge: Chen Deyuan</p>	<p>森林资源培育、林木(主要是人工林)营造、采伐。 Fostering of forest resources, planting and cutting of forest trees (mainly man-made forest trees).</p>	<p>安邦曼图林业有限公司 Administration of Industry and Commerce of Anqing City</p> <p>340800500004033</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>
16	<p>安邦曼图林业有限公司太湖型分公司 Anqing Mandra Forestry Limited, Tai Su Wang Branch</p> <p>太湖县环城北路28号 No. 28 Huancheng North Road, Taibai County</p> <p>陈德源 Chen Deyuan</p>	<p>安邦曼图林业有限公司 Anqing Mandra Forestry Limited</p> <p>外商投资企业分支机构 Branch of a foreign-invested enterprise</p> <p>2008年7月30日 July 30, 2008</p> <p>自2008年7月30日至2055年3月13日 From July 30, 2008 to March 13, 2055</p>	<p>公司设立时: 总经理: 郑德 Establishment of Company: General Manager: Zheng De</p> <p>2010年11月: 负责人由涂颖变更为陈德源 November, 2010: Person-in-charge: Chen Deyuan</p>	<p>森林资源培育、林木(主要是人工林)营造、采伐。 Fostering of forest resources, planting and cutting of forest trees (mainly man-made forest trees).</p>	<p>安邦曼图林业有限公司 Administration of Industry and Commerce of Anqing City</p> <p>340800500004025</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>
17	<p>安邦曼图林业有限公司唐村分公司 Anqing Mandra Forestry Limited, Qian Hui Yue Branch</p> <p>潜山县梅岭镇阮园路 Wanguo Road, Meiling Town, Qianshan County</p> <p>陈德源 Chen Deyuan</p>	<p>安邦曼图林业有限公司 Anqing Mandra Forestry Limited</p> <p>外商投资企业分支机构 Branch of a foreign-invested enterprise</p> <p>2008年7月30日 July 30, 2008</p> <p>自2008年7月30日至2055年3月13日 From July 30, 2008 to March 13, 2055</p>	<p>公司设立时: 总经理: 夏承雨 Establishment of Company: General Manager: Xia Hengyu</p> <p>2010年11月: 负责人由涂颖变更为陈德源 November, 2010: Person-in-charge: Chen Deyuan</p>	<p>森林资源培育、林木(主要是人工林)营造、采伐。 Fostering of forest resources, planting and cutting of forest trees (mainly man-made forest trees).</p>	<p>安邦曼图林业有限公司 Administration of Industry and Commerce of Anqing City</p> <p>340800500004017</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>
18	<p>曼图林业(江西)有限公司 Mandra Forestry (Jiangxi) Limited</p> <p>南昌市洪都北大道636号西格玛商务中心2204、2205室 Room 2204-2205, Sigma Business Center, No. 636 Hongdu North Avenue, Nanchang City</p> <p>陈德源 Chen Deyuan</p>	<p>Mandra Forestry Anhui Limited, 出资额2140万美元, 持股比例100% Mandra Forestry Anhui Limited, Amount of Contribution: USD 21,400,000, Ownership Percentage: 100%</p> <p>有限合伙公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship)</p> <p>2006年1月12日 January 12, 2006</p> <p>自2006年1月12日至2056年1月11日 From January 12, 2006 to January 11, 2056</p>	<p>公司设立时: 执行董事: 张锐义 Establishment of Company: Executive Director: Zhang Songyi</p> <p>2006年5月: 执行董事: 谢德波 May, 2006: Executive Director: Xie Wengbo</p> <p>2006年10月: 执行董事: 张锐义 October, 2006: Executive Director: Zhang Songyi</p> <p>2010年8月: 执行董事: 陈德源 August, 2010: Executive Director: Chen Deyuan</p>	<p>森林资源培育及烟类配套产品的开发、利用; 林木选种、销售; 林木经营开发; 城市绿化; 林业科技研发、推广、应用; 管理、咨询和培训服务。林木及木产品的进出口贸易。(国家专营专卖规定除外) Fostering of forest resources, development and utilization of related supporting products; planting and sale of forest trees; general development and utilization of forest trees; urban greening; research, development, promotion and application of forestry technologies, management, consulting and relevant services. Import and export of timber and timber products. (Excluding items subject to special provisions.)</p>	<p>江西省工商行政管理局 Administration of Industry and Commerce of Jiangxi Province</p> <p>360000510000564</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>
19	<p>曼图林业(江西)有限公司修水分公司 Mandra Forestry (Jiangxi) Limited, Xiushui Branch</p> <p>修水县义宁镇南溪江花园2栋1单元202室 Room 202, Unit 1, Building 2, Binjiang Garden, South of Yining Town, Xiushui County</p> <p>张锐义 Zhang Songyi</p>	<p>曼图林业(江西)有限公司 Mandra Forestry (Jiangxi) Limited</p> <p>外商投资企业分支机构 Branch of a foreign-invested enterprise</p> <p>2009年4月23日 April 23, 2009</p> <p>自2009年4月23日至2056年1月11日 From April 23, 2009 to January 11, 2056</p>	<p>无相关资料 No relevant records</p>	<p>为本公司代办业务。(国家专营专卖规定的除外) Handling business on behalf of the head office. (Excluding items subject to special provisions.)</p>	<p>江西省九江市工商行政管理局 Administration of Industry and Commerce of Jiujiang City, Jiangxi Province</p> <p>360400530001940)</p> <p>年检情况不详 No records for annual inspection</p>

<p>20 曼图林业(江西)有限公司瑞昌分公司 Mantua Forestry (Jiangxi) Limited, Ruijiao Branch 瑞昌镇向阳区北街东侧 East of Xiangyang North Road, Xianghu Town, Ruijiao City 陈德源 Chen Deyuan</p>	<p>曼图林业(江西)有限公司 Mantua Forestry (Jiangxi) Limited 外商投资企业分公司 Branch of a foreign-invested enterprise 2006年11月10日 November 10, 2006 自2006年11月10日至2006年1月11日 From November 10, 2006 to January 11, 2006</p>	<p>公司设立时: 经理, 张项义 Establishment of Co. at: Manager: Zhang Songyi 2010年11月: 负责人由张项义变更为陈德源 November, 2010: Person-in-charge: Chen Deyuan</p>	<p>森林资源培育及相类型产品的开发、利用; 林木营造、销售; 林木综合开发、利用; 城市绿化、林业科技研发、推广、应用、管理、咨询和相关服务。(国家有专项规定除外) Fostering of forest resources, development and utilization of related supporting products; planting and sale of forest trees; general development and utilization of forest trees; urban greening; research, development, promotion and application of forestry technologies, management, consulting and relevant services. (Excluding items subject to special provisions.)</p>	<p>赣州工商行政管理局 Administration of Industry and Commerce of Ganzhou City 360700530000014 已通过2010年年检 Passed 2010 annual inspection</p>
<p>21 曼图林业(江西)有限公司宁都分公司 Mantua Forestry (Jiangxi) Limited, Ningdu Branch 宁都县红江镇任综合大市场A栋29号30号 No. 29-30, Building A, Xinzhang Market, Meijiang Town, Ningdu County 张项义 Zhang Songyi</p>	<p>曼图林业(江西)有限公司 Mantua Forestry (Jiangxi) Limited 外商投资企业分公司 Branch of a foreign-invested enterprise 2008年7月2日 July 2, 2008 2008年7月2日至2006年1月11日 From July 2, 2008 to January 11, 2006</p>	<p>公司设立时: 经理, 张项义 Establishment of Company: Manager: Zhang Songyi 2010年11月: 负责人由张项义变更为陈德源 November, 2010: Person-in-charge: Chen Deyuan</p>	<p>森林资源培育及相类型产品的开发、利用; 林木营造、销售; 林业综合开发、利用; 城市绿化、林业科技研发、推广、应用、管理、咨询和相关服务。 Fostering of forest resources, development and utilization of related supporting products; planting and sale of forest trees; general development and utilization of forest trees; urban greening; research, development, promotion and application of forestry technologies, management, consulting and relevant services.</p>	<p>赣州市工商行政管理局 Administration of Industry and Commerce of Ganzhou City 3607005300001293 未见年检记录 No records for annual inspection</p>
<p>22 曼图林业(江西)有限公司南平分公司 Mantua Forestry (Jiangxi) Limited, Nanping Branch 福建省建瓯市燕山小区翠苑4号 No. 4 Fritane House, Ranshan Residential Community, Jianyang City, Fujian Province 陈德源 Chen Deyuan</p>	<p>曼图林业(江西)有限公司 Mantua Forestry (Jiangxi) Limited 分公司(外商投资企业分支机构) Branch of a foreign-invested enterprise 2007年11月07日 November 7, 2007 自2007年11月07日至2006年01月11日 From November 7, 2007 to January 11, 2006</p>	<p>无相关记录 No relevant records</p>	<p>森林资源培育及相类型产品的开发、利用; 林木营造、销售; 林业综合开发、利用; 城市绿化、林业科技研发、推广、应用、管理、咨询和相关服务。(以上经营范围涉及许可经营项目的, 应在取得有关部门的许可后方可经营) Fostering of forest resources, development and utilization of related supporting products; planting and sale of forest trees; general development and utilization of forest trees; urban greening; research, development, promotion and application of forestry technologies, management, consulting and relevant services. (Where administrative approval is required for business operation, such approval shall be obtained.)</p>	<p>南平市工商行政管理局 Administration of Industry and Commerce of Nanping City 350700500000867 已通过2010年年检 Passed 2010 annual inspection</p>
<p>23 曼图林业(江西)有限公司连城分公司 Mantua Forestry (Jiangxi) Limited, Liancheng Branch 连城县峰岭乡环北路239号 No. 239 Donghuan North Road, Lianfeng Town, Liancheng County 陈德源 Chen Deyuan</p>	<p>曼图林业(江西)有限公司 Mantua Forestry (Jiangxi) Limited 外商投资企业分公司 Branch of a foreign-invested enterprise 2007年11月26日 November 26, 2007 2007年11月26日至2006年1月11日 From November 26, 2007 to January 11, 2006</p>	<p>最新情况: 负责人: 陈德源 Latest: Person-in-charge: Chen Deyuan</p>	<p>森林资源培育及相类型产品的开发、利用; 林木营造、销售; 林业综合开发、利用; 城市绿化、林业科技研发、推广、应用、管理、咨询和相关服务。(以上经营范围涉及许可经营项目的, 应在取得有关部门的许可后方可经营) Fostering of forest resources, development and utilization of related supporting products; planting and sale of forest trees; general development and utilization of forest trees; urban greening; research, development, promotion and application of forestry technologies, management, consulting and relevant services. (Where administrative approval is required for business operation, such approval shall be obtained.)</p>	<p>福建省龙岩市工商行政管理局 Administration of Industry and Commerce of Longyan City, Fujian Province 3508005000000572 未见年检记录 No records for annual inspection</p>
<p>24 黄冈曼图林业有限公司 Huanggang Mantua Forestry Limited 湖北省黄冈市西湖南二路29号 No. 29 Xihu Second Road, Huanggang District, Hubei Province 陈德源 Chen Deyuan</p>	<p>曼图林业湖北有限公司, 这是一家公司, 出资额150万美元 Mantua Forestry Hubei Limited, a Hong Kong company, Amount of Contribution: USD 1,500,000, Ownership Percentage: 100% 自2007年9月5日至2007年9月5日 From September 5, 2007 to September 5, 2007</p>	<p>公司设立时: 执行董事, 张凯义; 监事, 胡望旗; 总经理, 孙凯义 Establishment of Company: Executive Director: Zhang Kai Sing; Supervisor: Xie Wangqiang; General Manager: Sun Kai Sing 2010年7月: 执行董事: 陈德源 July, 2010: Executive Director: Chen Deyuan</p>	<p>森林资源培育及相类型产品的开发、利用; 林木营造、销售; 林业综合开发、利用; 城市绿化、林业科技研发、推广、应用、管理、咨询和相关服务。 Fostering of forest resources; planting, processing, transportation, operation and storage of forest trees; construction of nursery gardens; general development and utilization of forest trees; development and utilization of forest resources and related supporting products; urban greening; research, development, promotion and application of forestry technologies, management, consulting and relevant services.</p>	<p>黄冈市工商行政管理局 Administration of Industry and Commerce of Huanggang City 4211004000000093 已通过2009年年检 Passed 2009 annual inspection</p>

25	<p>宜黄县森林产业有限公司 Yihuang Mandra Forestry Limited 江西省宜黄县工业园区 Yihuang County Industrial Zone, Jiangxi Province 陈德源 Chen Deyuan 1800万美元 (实收资本: 1800万美元) 投资总额: 2900万美元 USD 18,000,000 (Paid-in Capital: USD 18,000,000) Total Investment: USD 29,000,000</p>	<p>Mandra Forestry Anhui Limited, 出资额1800万美元, 持股比例100% Mandra Forestry Anhui Limited, Amount of Contribution: USD 18,000,000, Ownership Percentage: 100% 有限责任公司 (外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2006年10月24日 October 24, 2006 自2006年10月24日至2006年10月24日 From October 24, 2006 to October 24, 2006</p>	<p>公司设立时: 执行董事: 张颂义; 监事: 谢望球 (总经理) Establishment of Company: Executive Director: Zhang Songyi, Supervisor: Xie Wangqiu (General Manager) 2010年8月, 执行董事: 陈德源 August, 2010: Executive Director: Chen Deyuan</p>	<p>森林资源培育; 林木管理、销售; 林业综合开发利用; 林业资源及配套设施产品的开发利用; 城市绿化; 林业科技研发、推广、应用和咨询服务; 林业开发、经营和管理相关服务。(国家规定的限制类、禁止类除外) Fostering of forest resources; planting and sale of forest trees; general development and utilization of forest trees; development and utilization of forest resources and related supporting products; urban greening, research, development, promotion and application of forestry technologies, and relevant service; consulting service for forestry development, operation and management. (Excluding items restricted and prohibited by the State.)</p>	<p>抚州市工商行政管理局 Administration of Industry and Commerce of Fuzhou City 361000510000666 已通过2009年年检 Passed 2009 annual inspection</p>
26	<p>宣城森林产业有限公司 Xuancheng Mandra Forestry Limited 宣城市梅溪路158号经济技术开发区 Economic and Technological Development Zone, No. 158 Meixi Road, Xuancheng City 陈德源 Chen Deyuan 2000万美元 (实收资本: 1999.99万美元) 投资总额: 6000.75美元 USD 20,000,000 (Paid-in Capital: USD 19,999,990) Total Investment: USD 60,000,000</p>	<p>Mandra Forestry Anhui Limited, 这是一家外商独资公司, 出资额2000万美元, 投资比例100% Mandra Forestry Anhui Limited, a FVI company, Amount of Contribution: USD 20,000,000, Ownership Percentage: 100% 有限责任公司 (外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2005年3月14日 March 14, 2005 自2005年3月14日至2005年3月14日 From March 14, 2005 to March 14, 2005</p>	<p>公司设立时: 执行董事: 张颂义, 张颂义 (董事长), 谢望球, 谢望球 (总经理) Establishment of Company: Executive Director: Zhang Songyi 2010年5月, 执行董事: 陈德源 May, 2010: Executive Director: Chen Deyuan</p>	<p>森林资源培育; 林木(主要是人工林) 营造、生产、采运; 林业综合开发利用; 森林资源及配套设施产品的开发利用(除国家规定的限制类、禁止类外); 林业资源及配套设施产品的开发利用; 城市绿化; 林业科技研发、推广、应用和咨询服务; 林业开发、经营和管理相关服务。在经营管理和林业开发中涉及行政许可事项, 应依法办理行政许可。 Fostering of forest resources; planting, production, cutting and transportation of forest trees (mainly man-made forest trees); general development and utilization of forest trees; operation of timber and timber products (except processing of log of precious varieties); development and utilization of forest resources and related supporting products; and urban greening, research, development, promotion and application of forestry technologies and relevant forest management services; consulting service for forestry development, operation and management. Items in the operation management and forestry development subject to administrative approval shall be operated in accordance with the relevant provisions.</p>	<p>宣城市工商行政管理局 Administration of Industry and Commerce of Xuancheng City 340000400001091 已通过2009年年检 Passed 2009 annual inspection</p>
27	<p>宣城森林产业有限公司 Zixi Mandra Forestry Limited 泾县泾县路39323号二栋 2/F, No. 23 Jinxian Road, Zixi County 赵作庆 Zhao Weiqing 人民币1200万元 (实收资本人民币1200万元) RMB 120,000,000 (Paid-in Capital: RMB 120,000,000) Total Investment: RMB 233,500,000</p>	<p>Mandra Forestry Anhui Limited, 出资额人民币11040万元, 投资比例92% Mandra Forestry Anhui Limited, Amount of Contribution: RMB 110,400,000, Ownership Percentage: 92% 升华集团控股股份有限公司, 出资额人民币960万元, 投资比例8% Shenghua Group Holding Company, Amount of Contribution: RMB 9,600,000, Ownership Percentage: 8% 有限责任公司 (中外合股) Limited liability company (Sino-foreign joint venture) 2006年12月29日 December 29, 2006 自2006年12月29日至2006年12月29日 From December 29, 2006 to December 29, 2006</p>	<p>公司设立时: 董事: 张颂义 (董事长), 谢望球, 谢望球 (总经理), 谢望球 (董事长), 谢望球 (总经理) Establishment of Company: Directors: Zhang Songyi (Board Chairman), Xie Wangqiu, Qi Jinsong 2010年8月, 董事: 赵作庆 (董事长), 陈华, 沈云芳 August, 2010: Directors: Zhao Weiqing (Board Chairman), Chen Hua, Shen Yunfang</p>	<p>森林资源培育; 林木资源、销售; 林业综合开发利用; 林业资源及配套设施产品的开发利用(除国家规定的限制类、禁止类外); 林业资源及配套设施产品的开发利用; 城市绿化; 林业科技研发、推广、应用和咨询服务; 林业开发、经营和管理相关服务。在经营管理和林业开发中涉及行政许可事项, 应依法办理行政许可。 Fostering of forest resources; planting and sale of forest trees; general development and utilization of forest trees; development and utilization of forest resources and related supporting products; urban greening, research, development, promotion and application of forestry technologies, and relevant service; consulting service for forestry development, operation and management. (Excluding items restricted and prohibited by the State.)</p>	<p>抚州市工商行政管理局 Administration of Industry and Commerce of Fuzhou City 361000510000658 已通过2009年年检 Passed 2009 annual inspection</p>
28	<p>芜湖森林产业有限公司 Wuhu Mandra Forestry Limited 芜湖市花田路113号 No. 113 Huayuan Road, Wuhu City 陈德源 Chen Deyuan 6000万美元 (实收资本: 599.9975万美元) 投资总额: 10007.5万美元 USD 6,000,000 (Paid-in Capital: USD 5,999,975) Total Investment: USD 10,000,000</p>	<p>Mandra Forestry Anhui Limited, 出资额6000万元, 投资比例100% Mandra Forestry Anhui Limited, Amount of Contribution: USD 6,000,000, Ownership Percentage: 100% 有限责任公司 (外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2005年3月14日 March 14, 2005 自2005年3月14日至2005年3月14日 From March 14, 2005 to March 14, 2005</p>	<p>公司设立时: 执行董事: 张颂义 Establishment of Company: Executive Director: Zhang Songyi 无相关变更资料 No records for change of management</p>	<p>森林资源培育; 林木(主要是人工林) 营造、生产、采运; 林业综合开发利用; 森林资源及配套设施产品的开发利用(除国家规定的限制类、禁止类外); 林业资源及配套设施产品的开发利用; 城市绿化; 林业科技研发、推广、应用和咨询服务; 林业开发、经营和管理相关服务。在经营管理和林业开发中涉及行政许可事项, 应依法办理行政许可。 Fostering of forest resources; planting, production, cutting and transportation of forest trees (mainly man-made forest trees); general development and utilization of forest trees; operation of timber and timber products (except processing of log of precious varieties); development and utilization of forest resources and related supporting products; and urban greening, research, development, promotion and application of forestry technologies and relevant forest management services; consulting service for forestry development, operation and management. Items in the operation management and forestry development subject to administrative approval shall be operated in accordance with the relevant provisions.</p>	<p>芜湖市工商行政管理局 Administration of Industry and Commerce of Wuhu City 340000400003739 已通过2009年年检 Passed 2009 annual inspection</p>

<p>29</p> <p>泓茂林业(中国)投资有限公司 Sino-Forest (China) Investments Limited</p> <p>广州市天河区天河北路233号中怡大厦2410-2411室 Room 2410/2411, CITIC Plaza, No. 233 Tianhe North Road, Tianhe District, Guangzhou City</p> <p>陈德源 Chen Deyuan</p> <p>7135万美元(实收资本135万美元)美元显示投资(总额) USD 71,350,000 (Paid-in Capital: USD 71,350,000/No records for total investment)</p>	<p>晟茂林业投资有限公司, 出资额7135万美元, 持股比例100% Sino-Forest Investments Limited, Amount of Contribution: USD 71,350,000, Ownership Percentage: 100%</p> <p>有限公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship)</p> <p>2004年7月28日 July 28, 2004</p> <p>自2004年7月28日至2004年7月26日 From July 28, 2004 to July 26, 2004</p>	<p>公司设立时: 董事: 陈德源(董事长), 潘彦杰, 黄昌仁 Establishment of Company: Directors: Chen Deyuan (Board Chairman), Pan Jijie, Wang Kee Yen</p> <p>2009年11月: 董事: 陈德源(董事长), 彭华, 赵伟茂 November, 2009: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao</p> <p>最新情况: 董事长: 陈德源 Latest: Board Chairman: Chen Deyuan</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City</p> <p>440101400022435</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>
<p>30</p> <p>泓茂林业(河源)有限公司 Sino-Forest (Heyuan) Co., Ltd.</p> <p>河源市源大道南源泰街源泰源顺源方福隆综合楼A座1907-919房 Room 907-919, Building A, General Building, Decun Oriental Kenzo Plaza, East of Houde Street, South to Jianshe Avenue, Heyuan City</p> <p>陈德源 Chen Deyuan</p> <p>2500万美元(实收资本2500万美元)美元显示投资 USD 25,000,000 (Paid-in Capital: USD 25,000,000/Total Investment: USD 56,400,000)</p>	<p>泓茂林业(中国)投资有限公司, 出资额2500万美元, 持股比例100% Sino-Forest (China) Investments Limited, Amount of Contribution: USD 25,000,000, Ownership Percentage: 100%</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship)</p> <p>2004年9月17日 September 17, 2004</p> <p>自2004年9月17日至2004年9月16日 From September 17, 2004 to September 16, 2004</p>	<p>公司设立时: 董事: 陈德源(董事长), 潘彦杰, 黄昌仁 Establishment of Company: Directors: Chen Deyuan (Board Chairman), Pan Jijie, Huang Qien</p> <p>2007年10月: 董事: 陈德源(董事长), 潘彦杰, 赵伟茂 October, 2007: Chen Deyuan (Board Chairman), Pan Jijie, Zhao Weimao</p> <p>最新情况: 董事: 陈德源(董事长), 陈华, 赵伟茂, 监事: 郭彦斌 Latest: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao; Supervisor: Guo Yanbin</p>	<p>河源市工商行政管理局 Administration of Industry and Commerce of Heyuan City</p> <p>441600400004874</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>
<p>31</p> <p>泓茂林业(苏州)商贸有限公司 Sino-Forest (Suzhou) Trading Co., Ltd</p> <p>苏州工业园区东环路石湖东路28号 No. 28 Shihu East Road, Wuzhong Economic Development Zone, Suzhou</p> <p>陈德源 Chen Deyuan</p> <p>300万美元(实收资本300万美元)美元显示投资(总额) USD 3,000,000 (Paid-in Capital: USD 3,000,000/Total Investment: USD 6,000,000)</p>	<p>泓茂林业(中国)投资有限公司, 出资额300万美元, 持股比例100% Sino-Forest (China) Investments Limited, Amount of Contribution: USD 3,000,000, Ownership Percentage: 100%</p> <p>有限公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship)</p> <p>2005年7月26日 July 26, 2005</p> <p>自2005年7月26日至2005年7月25日 From July 26, 2005 to July 25, 2005</p>	<p>公司设立时: 董事: 陈德源(董事长), 黄昌仁, 潘彦杰, 葛彦强, 郭彦斌 Establishment of Company: Directors: Chen Deyuan (Board Chairman), Huang Qien, Pan Jijie, General Manager: Zhao Weimao; Deputy General Manager: Geng Jinyi</p> <p>2007年10月: 董事: 陈德源(董事长), 陈华, 赵伟茂(总经理), 潘彦杰 October, 2007: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao (General Manager), Pan Jijie</p> <p>最新情况: 董事: 陈德源(董事长), 陈华, 赵伟茂(总经理), 潘彦杰 Latest: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao (General Manager), Pan Jijie</p>	<p>江苏省工商行政管理局 Administration of Industry and Commerce of Jiangsu Province</p> <p>320594400012755</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>



32	<p>派汉林业(阳江)有限公司 Sino-Forest (Yangjiang) Co., Ltd. 阳江市江城区石湾路354号三栋 3/F, No. 354 Shiyuan Road, Jiangcheng District, Yangjiang City 陈德源 Chen Deyuan 1000万美元(实收资本1000万美元)显示投资 USD 10,000,000 (Paid-in Capital: USD 10,000,000/No records for total investment)</p>	<p>派汉林业(中国)投资有限公司, 出资额1000万美元, 持股比例100% Sino-Forest (China) Investments Limited, Amount of Contribution: USD 10,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2010年12月14日 December 14, 2010 自2010年12月14日至2040年12月14日 From December 14, 2010 to December 14, 2040</p>	<p>无相关史料 No relevant records</p>	<p>造林、育林、护林、林木抚育更新及综合利用, 经营自产苗木(有效期至2013年12月31日); 林业生产经营活动的技术研发、技术转让、技术支持、技术咨询及其他与林业生产经营活动相关的管理、咨询服务。 Planting, fostering and maintenance of forest trees; cutting, regeneration and comprehensive utilization of forest trees; operation of self-produced standing timber (effective until December 31, 2013); technological research and development, technological transfer, technological support, technological consulting for forestry production and operation, and other operation management and consulting services concerning forestry production and operation.</p>	<p>阳江市工商行政管理局 Administration of Industry and Commerce of Yangjiang City 441700400005749 已通过2010年年检 Passed 2010 annual inspection</p>
33	<p>派汉林业(广州)有限公司 Sino-Forest (Guangzhou) Co., Ltd. 广州市天河区天河北路233号中樞大厦2410A Room 2410A, CITIC Plaza, No. 233 Tianhe North Road, Tianhe District, Guangzhou City 陈德源 Chen Deyuan 5000万美元(实收资本5000万美元)投资总额1250 万美元 USD 5,000,000 (Paid-in Capital: USD 5,000,000/Total Investment USD 12,500,000)</p>	<p>派汉林业(中国)投资有限公司, 出资额500万美元, 持股比例100% Sino-Forest (China) Investments Limited, Amount of Contribution: USD 5,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2004年10月25日 October 25, 2004 自2004年10月25日至2034年10月25日 From October 25, 2004 to October 25, 2034</p>	<p>公司设立时: 陈德源(董事长), 潘秉杰, 魏君仁 Establishment of Company: Chen Deyuan (Board Chairman), Pan Jie, Huang Qien 2009年11月, 陈德源(董事长), 陈华, 赵伟云 November, 2009: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weiyun Weimao 最新情况: 董华, 陈德源(董事长) Latest: Director: Chen Deyuan (Board Chairman)</p>	<p>在国密东欧外面经营的技术(主要是人工林)管理、生产、木材加工、经营及市场开发、林业资源及林产品开发和利用、城市绿化、植物种植、育苗、森林抚育等林业生产经营活动; 林业生产经营活动的技术研发、技术转让、技术支持、技术咨询及其他与林业生产经营活动相关的管理、咨询服务。(仅限办公用) Operation of eucalyptus trees, planting, fostering and maintenance of forest trees, in the areas of cutting, regeneration and comprehensive utilization of forest trees, in the areas of planting and production of forest trees (mainly man-made forest trees), wood processing, operation and marketing, development and utilization of forest resources and related supporting products, urban greening, plant technological development, forest management service and other areas, in which foreign investment is permitted by the State; sale of own products; technological research and development, technological transfer, technological support, technological consulting for forestry production and operation, and other operation management and consulting services concerning forestry production and operation. (Only for office purpose)</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City 440101400022427 已通过2009年年检 Passed 2009 annual inspection</p>
34	<p>深圳派汉林业科技有限公司 Shenzhen Sino-Forest Science and Technology Co., Ltd. 深圳市南山区大冲工业二路11号B栋101-2 Room 101-2, Building E, No. 11 Gongye Second Road, Dakan Industrial Zone, Nanshan District, Shenzhen City 陈德源 Chen Deyuan 人民币500万元(实收资本人民币300万元)显示 实收投资总额 RMB 5,000,000 (Paid-in Capital: RMB 5,000,000/No records for total investment)</p>	<p>派汉林业(广州)有限公司, 出资额人民币450万元, 持股比例90% Sino-Forest (Guangzhou) Co., Ltd., Amount of Contribution: RMB 4,500,000, Ownership Percentage: 90% 深圳普兰太森新材料科技有限公司, 出资额人民币50万元, 持股比例10% Shenzhen Pulamitana New Material Technology Co., Ltd., Amount of Contribution: RMB 500,000, Ownership Percentage: 10% 有限责任公司 Limited liability company 2010年11月15日 November 15, 2010 自2010年11月15日至2060年11月15日 From November 15, 2010 to November 15, 2060</p>	<p>公司设立时: 董华, 陈德源(董事长), 薛华, 赵伟云; 董蔚强, 董理, 魏林清 Establishment of Company: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao; Supervisors: Che Bingliet; Manager: Yang Lingqiang 最新情况: 董华, 陈德源(董事长), 陈华, 赵伟云, 董蔚强, 董理, 魏林清 Latest: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao; Supervisor: Che Bingliet; Manager: Yang Lingqiang</p>	<p>林产品、木制品、家具及配件、木制品固胶剂、人造板及生产工艺的 技术研发、产品销售及相关信息咨询(不含法律、行政法律、国务院决定 投资需前置审批及禁止的项目); 股权投资(不含证券业务)。 Technological research and development of production process and sale of forest products, woodwork, furniture and accessories, adhesive for woodwork, artificial board, and relevant information consultation (excluding items subject to pre-approval as required by or items prohibited by laws, administrative regulations and decisions of the State Council); equity investment (excluding securities business).</p>	<p>江苏省工商行政管理局 Administration of Industry and Commerce of Jiangsu Province 440301105046675 已通过2010年年检 Passed 2010 annual inspection</p>

<p>35 嘉汉林业(香港)有限公司 Sino-Forest (Pvt) Co., Ltd. 云南省普洱市思茅区茶马路36号 Yunnan Province 陈德源 Chen Deyuan</p>	<p>嘉汉林业(中国)投资有限公司, 出资额100% Sino-Forest (China) Investments Limited, Amount of Contribution: USD 10,000,000, Ownership Percentage: 100% 有限责任(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2011年2月22日 February 22, 2011 自2011年2月22日至2061年2月22日 From February 22, 2011 to February 22, 2061</p>	<p>无相关资料 No relevant records</p>	<p>造林、育林、育林、林木经营和销售; 林业科技研发、技术咨询和技术服务。 Planting, managing and fostering forests, operation and sale of forest trees; forestry technology, technological consulting and technological services for forestry.</p>	<p>云南省思茅市工商行政管理局 Administration of Industry and Commerce of Simao City, Yunnan Province 5327004000000032 未见年检记录 No records for annual inspection</p>
<p>36 嘉汉林业(河源)有限公司 Sino-Wood (Heyuan) Co., Ltd. 河源市龙川县新田镇新田村 Zhuankeng, Wushigang, Yingshang Group, Dengta Village, Dengta Town, Dongyuan County (beside G205 Road) 陈德源 Chen Deyuan</p>	<p>嘉汉林业(中国)投资有限公司 Sino-Forest (China) Investments Limited 有限责任(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2010年1月5日 January 5, 2010 自2010年1月5日至2040年1月5日 From January 5, 2010 to January 5, 2040</p>	<p>无相关资料 No records upon the establishment of company and no records for change of managements</p>	<p>研发、制造、销售人造板、胶合板、木制品产品(该项目的人造板生产许可有效期至2012年12月30日止); 提供木材及相关产品加工工程技术服务。 Research, development, production and sale of artificial panel and eucalyptus products (the wood operation permit for such item will expire on December 30, 2012); provision of engineering technological consulting for wood and related products. 70% of the products will be sold on the domestic markets and 30% will be exported.</p>	<p>河源市工商行政管理局 Administration of Industry and Commerce of Heyuan City 441600400006511 已逾2010年年检 Passed 2010 annual inspection</p>
<p>37 广西桂源林业有限公司 Guangxi Guiyuan Forestry Co., Ltd. 广西南宁市青秀区长湖路20号金湖国际4楼401号 Room 401, 4/F, Jinhuhui, No. 30 Changhu Road, Qingshan District, Nanning City, Guangxi 陈德源 Chen Deyuan</p>	<p>嘉汉林业(中国)投资有限公司, 出资额100% Sino-Forest (China) Investments Limited, Amount of Contribution: USD 6,750,000, Ownership Percentage: 100% 有限责任(外国法人独资) Limited liability company (foreign legal person sole proprietorship) 1995年8月7日 August 7, 1995 自1995年8月7日至2046年8月7日 From August 7, 1995 to August 7, 2046</p>	<p>公司设立时: 董事: 陈德源(董事长), 林庆余(副董事长), 潘家杰(财务总监), 韩四平(总经理), 陈建球, 祁连雄, 周宇亮, 刘佳勇 Establishment of Company: Directors: Chen Deyuan (Board Chairman), Lin Qingyu (Vice Board Chairman), Pan Jiajie (Executive Director), Han Chuping (General Manager), Chen Huihui, Qi Shunxiang, Zhou Ningyong, Liu Yuyang 1999年8月: 董事: 陈德源(董事长); 林庆余(副董事长); 潘家杰(财务总监); 韩四平(总经理); 陈建球, 祁连雄, 周宇亮, 刘佳勇 August, 1999: Directors: Chen Deyuan (Board Chairman), Lin Qingyu (Vice Board Chairman), Pan Jiajie (Executive Director and General Manager), Chen Huihui, Qi Shunxiang, Zhou Ningyong, Liu Yuyang 2000年1月: 副总经理: 吴乾慧 January, 2000: Deputy General Manager: Wu Qianhui 2001年4月: 副董事长: 黄丽东 April, 2001: Vice Board Chairman: Huang Lidong 2005年8月: 董事: 陈德源(董事长), 魏怀琛, 袁启仁, 陈华, 黄丽东, 周宇亮 May, 2005: Directors: Chen Deyuan (Board Chairman), Zhao Weinao, Huang Qiren, Chen Hua, Huang Lidong, Zhou Ningyong</p>	<p>造林、育林、林木经营和销售; 林业综合开发及利用。 Planting forests, production and sale of timber, general development and utilization of forest trees.</p>	<p>广西壮族自治区工商行政管理局 Administration of Industry and Commerce of Guangxi Zhuang Autonomous Region 450000400003119 已逾2010年年检 Passed 2010 annual inspection</p>

<p>38 高要新能林业发展有限公司 Gao Yao Jinyao Forestry Development Co., Ltd. 高要市金源镇金源社区H1、H2小区 H1, H2 Residential Community, Jinlu District, Jindu Town, Gao Yao City 陈德源 Chen Deyuan 310万美元 (实收资本) 310万美元 投资总额 480 万美元 USD 3,100,000 (Paid-in Capital): USD 3,100,000/Total Investment: USD 4,800,000</p>	<p>嘉汉林业 (中国) 投资有限公司, 出资额10万美元, 持股比例 100% Sino-Forest (China) Investments Limited, Amount of Contribution: USD 3,100,000, Ownership Percentage: 100% 有限公司 (外国法人独资) Limited liability company (foreign legal person sole proprietorship) 1995年7月12日 July 12, 1995 自1995年7月12日至2005年7月11日 From July 12, 1995 to July 11, 2005</p>	<p>公司设立时: 董事: 陈德源 (董事长), 郑海良 (副董事长), 甘文发 (副总经理), 陈杰新, 总经理: 郑海良, 总裁: 潘家 杰; Establishment of Company: Directors: Chen Deyuan (Board Chairman), Deng Ruiding (Vice Board Chairman), Gan Wenyao (Deputy General Manager), Chen Jiejin (General Manager: Han Guoping; President: Pan Jijie 2000年1月: 总经理: 潘家杰 January, 2000: General Manager: Pan Jijie 2006年3月: 董: 陈德源 (董事长), 潘家杰, 赵伟茂, 陈 华, 黄启仁, 陈杰新, 何国明 March, 2006: Directors: Chen Deyuan (Board Chairman), Pan Jijie, Zhao Weimao, Chen Hua, Huang Qien, Chen Jiekin, He Guoming 2007年2月: 董: 陈德源 (董事长), 潘家杰, 赵伟茂, 陈 华, 卢建红, 监事: 卢建华 February, 2007: Directors: Chen Deyuan (Board Chairman), Pan Jijie, Zhao Weimao, Chen Hua, Lu Qianling; Supervisor: Kong Hanhua 2010年4月: 董: 陈德源 (董事长), 陈华, 赵伟茂, 监事 : 韩庭成 April, 2010: Directors: Chen Deyuan (Board Chairman), Chen Hua, Zhao Weimao; Supervisor: Han Chenshu</p>	<p>经营育苗、造林、育林、护林, 林木砍伐更新及综合开发利用、生产、销 售。 Operation of seedling trees; planting, foresting and maintenance of forest trees; cutting, regeneration, comprehensive utilization, production and sale of forest trees. 4411004000003687 已通过2009年年度 Passed 2009 annual inspection 漳州市工商行政管理局 Administration of Industry and Commerce of Zhangzhou City 已通过2009年年度 Passed 2009 annual inspection</p>
<p>39 漳州耀南林业发展有限公司 Zhangzhou Jianan Forestry Development Co., Ltd. 漳州市芗城区福城路6-12号 No. 6-12 Baifeng Road, Xingcheng District, Zhangzhou City 陈德源 Chen Deyuan 150万美元 (实收资本) 150万美元 投资总额 200 万美元 USD 1,500,000 (Paid-in Capital): USD 1,500,000/Total Investment: USD 2,000,000</p>	<p>嘉汉林业 (中国) 投资有限公司, 出资额150万美元, 持股比例 100% Sino-Forest (China) Investments Limited, Amount of Contribution: USD 1,500,000, Ownership Percentage: 100% 有限公司 (外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2001年9月7日 September 7, 2001 自2001年9月7日至2001年9月6日 From September 7, 2001 to September 6, 2001</p>	<p>公司设立时: 董: 陈德源 (董事长), 潘家杰 (副董事长兼 总经理), 陈庭球, 卢建红, 蔡国福 Establishment of Company: Directors: Chen Deyuan (Board Chairman), Pan Jijie (Vice Board Chairman and General Manager), Chen Hailing, Lu Qiding, Wei Rumpeng 2004年8月: 董: 陈德源 (董事长), 潘家杰 (副董事长兼 总经理), 黄启仁, 许林华 August, 2004: Directors: Chen Deyuan (Board Chairman), Pan Jijie (Vice Board Chairman and General Manager), Huang Qien, Xu Donghua 2006年11月: 董: 陈德源 (董事长), 潘家杰 (副董事长兼 总经理), 陈华, 赵伟茂, 韩庭成 November, 2006: Directors: Chen Deyuan (Board Chairman), Pan Jijie (Vice Board Chairman and General Manager), Chen Hua, Huang Qien, Zhao Weimao 2008年6月: 董: 陈德源 (董事长), 潘家杰 (副董事长兼 总经理), 陈华, 赵伟茂, 韩庭成 June, 2008: Directors: Chen Deyuan (Board Chairman), Pan Jijie (Vice Board Chairman and General Manager), Chen Hua, Zhao Weimao, Han Chenshu 2009年12月: 董: 陈德源 (董事长), 潘家杰 (总经理), 陈华, 韩庭成, 赵伟茂, 监事: 黄可欣 December, 2009: Directors: Chen Deyuan (Board Chairman), Pan</p>	<p>经营造林; 林业科技研究、推广、应用; 森林采伐与销售; 林业综合开发 利用; 花卉培育和销售; 城市绿化工程和生物工程。(不含国家限制及出 口产品不涉及配额许可证管理品种)(以上经营范围涉及许可经营项目的 , 应在取得有关部门的许可后方可经营) Planting forests; research, promotion and application of forestry technologies; forestry and sale of forests; urban greening and biotechnology. (Excluding items restricted by the State, and excluding exported items subject to the management of quota permit.) (Where administrative approval is required for business operation, such approval shall be obtained.) 3506004000101046 已通过2009年年度 Passed 2009 annual inspection</p>

40	<p>江西昌林林业发展有限公司 Jiangxi Changlin Forestry Development Co., Ltd. 南昌市二环路37号经纬大厦二座A座 Tower A, 2/F, Jingwei Building, No. 37 Eijing Road, Nanchang City</p> <p>陈德源 Chen Deyuan</p> <p>500万美元 (实收资本500万美元/实收总额1000万美元) USD 5,000,000 (Paid-in Capital: USD 5,000,000/Total Investment: USD 10,000,000)</p>	<p>香港昌林林业(江西)有限公司 Hong Kong Sino-Wood (Jiangxi) Limited</p> <p>有限公司 Limited liability company (Hong Kong, Macao and Taiwan legal person sole proprietorship)</p> <p>1995年8月4日 August 4, 1995</p> <p>自1995年8月4日至2045年8月3日 From August 4, 1995 to August 3, 2045</p>	<p>董事: 陈德源 (董事长), 林碧棉 (副董事长), 魏志杰, 魏志杰 (常务董事兼总经理), 陈惠玲, 刘国华 Board of Directors: Chen Deyuan (Board Chairman), Lin Bijin (Vice Board Chairman and General Manager), Chen Huiling, Liu Guohua, Han Guoping, Qi Shuxiong</p> <p>2005年5月: 董事: 陈德源 (董事长), 林碧棉 (副董事长), 魏志杰, 魏志杰, 魏志杰, 陈惠玲, 陈华 May 2005: Directors: Chen Deyuan (Board Chairman), Lin Bijin (Vice Board Chairman), Pan Jijie, Huang Qiren, Xu Dongshan, Wang Xiaochang, Chen Hua</p> <p>2005年8月: 董事: 陈德源 (董事长), 林碧棉 (副董事长), 魏志杰, 魏志杰, 魏志杰, 陈惠玲, 陈华 August 2005: Directors: Chen Deyuan (Board Chairman), Lin Bijin (Vice Board Chairman), Pan Jijie, Huang Qiren, Xu Dongshan, Wang Xiaochang, Chen Hua</p> <p>2007年4月: 董事: 陈德源 (董事长), 魏志杰, 魏志杰, 陈华, 林碧棉, 魏志杰, 卢超群 April, 2007: Directors: Chen Deyuan (Board Chairman), Pan Jijie, Zhuo Weimao, Chen Hua, Lin Bijin, Supervisor: Lu Qiling</p> <p>2010年8月: 董事: 陈德源 (董事长), 叶柏祥, 杨显森, 吴乾军, 林碧棉, 魏志杰, 卢超群 August 2010: Directors: Chen Deyuan (Board Chairman), Ye Hongxing, Yu Xiaoming, Supervisor: Lu Qiling</p> <p>无相关变更资料 No records for change of management</p>	<p>江西省工商行政管理局 Administration of Industry and Commerce of Jiangxi Province</p> <p>360000520000592</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>
41	<p>源兴林业(中国)投资有限公司 Sino-Panel (China) Investments Limited</p> <p>广州市越秀区东风东路765、767、769号28F/会 28F (Estate Floor), No. 765, 767 and 769 Dongfeng East Road, Yuechi District, Guangzhou City</p> <p>陈德源 Chen Deyuan</p> <p>10000万美元 (实收资本10000万美元/实收总额100,000,000/No records for total investment)</p>	<p>源兴林业(中国)投资有限公司, 出资额10000万美元, 持股比例100% SINO-PANEL(ASIA) INC., Amount of Contribution: USD 100,000,000, Ownership Percentage: 100%</p> <p>香港源兴公司 (外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2008年7月28日 July 28, 2008</p> <p>自2008年7月28日至2038年7月28日 From July 28, 2008 to July 28, 2038</p>	<p>公司设立时: 董事: 陈德源 (董事长兼经理), 叶柏祥, 余映明 Establishment of Company: Director: Chen Deyuan (Board Chairman and Manager), Ye Hongxing, Yu Xiaoming</p> <p>监事: 卢超群 Supervisor: Lu Qiling</p> <p>无相关变更资料 No records for change of management</p>	<p>广东省工商行政管理局 Administration of Industry and Commerce of Guangdong Province</p> <p>4400004000011610</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>
42	<p>源兴林业(福建)有限公司 Sino-Panel (Fujian) Co., Ltd.</p> <p>厦门市思明区莲岳路1号莲岳中心1809室 Room 1809, Panji Center, No. 1 Lianyue Road, Siming District, Xiamen City</p> <p>陈德源 Chen Deyuan</p> <p>500万美元 (实收资本500万美元/实收总额1000万美元) USD 5,000,000 (Paid-in Capital: USD 5,000,000/Total Investment: USD 10,000,000)</p>	<p>源兴林业(中国)投资有限公司, 出资额500万美元, 持股比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 5,000,000, Ownership Percentage: 100%</p> <p>有限公司 Limited liability company (foreign legal entity sole proprietorship)</p> <p>2008年12月22日 December 22, 2008</p> <p>自2008年12月22日至2038年12月21日 From December 22, 2008 to December 21, 2038</p>	<p>公司设立时: 董事: 陈德源 (执行董事), 杨显森, 杨显森 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xiansen Manager: Su Duzhan</p> <p>无相关变更资料 No records for change of management</p>	<p>厦门市工商行政管理局 Administration of Industry and Commerce of Xiamen City</p> <p>3502004000032521</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>

<p>43 圣汉纸业(黑龙江)贸易有限公司 Sino-Panel (Heilongjiang) Trading Co., Ltd. 哈尔滨市道里区上海街4层30号 Room 30, 4/F, No. 8 Shanghai Street, Daoli District, Harbin City 陈德源 Chen Deyuan</p>	<p>100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 1,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2009年3月25日 March 25, 2009 自2009年3月25日至2039年3月24日 From March 25, 2009 to March 24, 2039</p>	<p>圣汉纸业(中国)投资有限公司, 出资额100万美元, 投资比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 1,000,000, Ownership Percentage: 100% 无相关变更记录 No records for change of management</p>	<p>圣汉纸业(中国)投资有限公司, 出资额2100万美元, 投资比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 21,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2009年5月15日 May 15, 2009 自2009年5月15日至2039年5月15日 From May 15, 2009 to May 15, 2039</p>	<p>圣汉纸业(湖南)森林有限公司 Sino-Panel (Hunan) Forest Management Co., Ltd. 湖南省永州市冷水滩区河东蒸湘路(永州市林业局内) Redong Shuangzhou Road, Lengshuiban District, Yongzhou City, Hunan Province (within Yongzhou Municipal Forestry Bureau) 陈德源 Chen Deyuan 人民币18981万元(实收资本人民币18981万元/投资总额8050万美元) RMB 189,810,000 (Paid-in Capital: RMB 189,810,000/Total Investment: USD 80,500,000)</p>
<p>44 江西森源纸业有限公司 Jiangxi Fawei Panel Co., Ltd. 南昌市洪城南路388号洪大服装大世界2002-2003室 Hongcheng Road, Nanchang City 陈德源 Chen Deyuan</p>	<p>2100万美元(实收资本2100万美元/投资总额5900万美元) USD 21,000,000 (Paid-in Capital: USD 21,000,000/Total Investment: USD 59,000,000)</p>	<p>公司设立时: 董事: 陈德源 监事: 杨显东 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle 无相关变更记录 No records for change of management</p>	<p>圣汉纸业(中国)投资有限公司, 出资额2100万美元, 投资比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 21,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2009年5月15日 May 15, 2009 自2009年5月15日至2039年5月15日 From May 15, 2009 to May 15, 2039</p>	<p>圣汉纸业(湖南)森林有限公司 Sino-Panel (Hunan) Forest Management Co., Ltd. 湖南省永州市冷水滩区河东蒸湘路(永州市林业局内) Redong Shuangzhou Road, Lengshuiban District, Yongzhou City, Hunan Province (within Yongzhou Municipal Forestry Bureau) 陈德源 Chen Deyuan 人民币18981万元(实收资本人民币18981万元/投资总额8050万美元) RMB 189,810,000 (Paid-in Capital: RMB 189,810,000/Total Investment: USD 80,500,000)</p>
<p>45 圣汉纸业(湖南)森林有限公司 Sino-Panel (Hunan) Forest Management Co., Ltd. 湖南省永州市冷水滩区河东蒸湘路(永州市林业局内) Redong Shuangzhou Road, Lengshuiban District, Yongzhou City, Hunan Province (within Yongzhou Municipal Forestry Bureau) 陈德源 Chen Deyuan</p>	<p>2100万美元(实收资本2100万美元/投资总额5900万美元) USD 21,000,000 (Paid-in Capital: USD 21,000,000/Total Investment: USD 59,000,000)</p>	<p>公司设立时: 董事: 陈德源 监事: 杨显东 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle 无相关变更记录 No records for change of management</p>	<p>圣汉纸业(中国)投资有限公司, 出资额2100万美元, 投资比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 21,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2009年5月15日 May 15, 2009 自2009年5月15日至2039年5月15日 From May 15, 2009 to May 15, 2039</p>	<p>圣汉纸业(湖南)森林有限公司 Sino-Panel (Hunan) Forest Management Co., Ltd. 湖南省永州市冷水滩区河东蒸湘路(永州市林业局内) Redong Shuangzhou Road, Lengshuiban District, Yongzhou City, Hunan Province (within Yongzhou Municipal Forestry Bureau) 陈德源 Chen Deyuan 人民币18981万元(实收资本人民币18981万元/投资总额8050万美元) RMB 189,810,000 (Paid-in Capital: RMB 189,810,000/Total Investment: USD 80,500,000)</p>



<p>46 慕汉纸业(中国)林业有限公司 Sino-Panel (China) Wood Products Co., Ltd. 北塘路北侧大港北塘出口加工区B-1区2#楼2层 2/F, Building 2, Area B1, Beihai Export Processing Zone, West of Beihai Avenue, Beihai City</p> <p>陈德源 Chen Deyuan</p> <p>250万美金(实收资本250万美金/认缴总额500万美金) USD 2,500,000 (Paid-in Capital USD 2,500,000/Total Investment USD 5,000,000)</p>	<p>慕汉纸业(中国) 慕汉有限公司, 出资额500万美元, 投资比例 100% USD 5,000,000, Ownership Percentage: 100%</p> <p>有限保证责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2010年6月9日 June 9, 2010</p> <p>自2010年6月9日至2060年6月9日 From June 9, 2010 to June 9, 2060</p>	<p>公司设立时: 董事: 陈德源 (执行董事) 监事: 杨显东 经理: 姜友斌 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Jin Youbin</p> <p>无相关变更资料 No records for change of management</p>	<p>新建木制品、人造板、实木复合地板、实木地板、强化地板、竹木复合地板、装饰贴木、实木家具和其他木制品的生产、加工和销售; 林木种植、开发和销售(在国务院批准的经营范围内依法自主经营); 林木种苗经营和进出口贸易项目(筹建期至2011年12月9日止, 筹建期内不得从事经营活动)。 Establishing production, processing and sale of wood and bamboo wood products; manufacturing panel, solid wood engineered floor, solid wood floor, laminate floor, bamboo wood engineered floor, pline fixture, solid wood fixture and other woodwork; planting, development and sale of forest trees (operated within the scope of forest and wood industry permitted by the State for foreign investment); operation of wood products and import and export trade (the establishment term will expire on December 9, 2011, and no operation is allowed in the term of establishment).</p>	<p>北塘市工商行政管理局 Administration of Industry and Commerce of Beihai City 45060040003040 已通过2010年年检 Passed 2010 annual inspection</p>
<p>47 慕汉纸业(湖南)林业有限公司 Sino-Panel (Hunan) Development Co., Ltd. 长沙市中心区芙蓉中路二段200号林业公寓4楼1310-1311房 200 of Section 2, Furong Middle Road, Tianxin District, Changsha City</p> <p>陈德源 Chen Deyuan</p> <p>140万美金(140万美金/投资总额200万美金) USD 1,400,000 (Paid-in Capital USD 1,400,000/Total Investment USD 2,000,000)</p>	<p>慕汉纸业(中国) 慕汉有限公司, 出资额400万美元, 投资比例 100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 1,400,000, Ownership Percentage: 100%</p> <p>有限保证责任公司(外商一人)(外国法人独资) Limited liability company (one foreign investor) (foreign legal entity sole proprietorship)</p> <p>2010年8月30日 August 30, 2010</p> <p>自2010年8月30日起至30年 30 years as from August 30, 2010</p>	<p>公司设立时: 董事: 陈德源 (执行董事) 监事: 杨显东 经理: 姜友斌 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Jiang Youbin</p> <p>无相关变更资料 No records for change of management</p>	<p>纸板的翻新(不含竹类)、加工许可证书有效期至2014年12月31日, 受委托业务期限长沙雨花区高坪街道办事处; 营林和造林(不含我国特有和珍贵珍稀优良品种的种植)。 Procurement of panel (the wood operation and processing permit will expire on December 31, 2014, and retail business is only allowed in Gaojiao Building Material Market of Yuhua District, Changsha City); forest management and reforestation (excluding plantation of precious quality varieties unique to China).</p>	<p>湖南省工商行政管理局 Administration of Industry and Commerce of Hunan Province 430000400004176 2010年设立, 未见年检记录 Established in 2010; no records for annual inspection</p>
<p>48 慕汉纸业(广东)林业有限公司 Sino-Panel (Guangdong) Forest Management Co., Ltd. 海坪街金源城康乐工业区世纪大道(广东海坪木业股份有限公司厂区内) Shaji Avenue, Chengdeong Industrial Zones, Jinlu Town, Guoyao City (within the factory of Guangdong Jinyao Wood Products Development Co., Ltd.)</p> <p>陈德源 Chen Deyuan</p> <p>500万美金(实收资本500万美金/认缴出资总额) USD 5,000,000 (Paid-in Capital USD 5,000,000/Total Investment USD 10,000,000)</p>	<p>慕汉纸业(中国) 慕汉有限公司, 出资额500万美元, 投资比例 100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 5,000,000, Ownership Percentage: 100%</p> <p>有限保证责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2010年11月8日 November 8, 2010</p> <p>自2010年11月8日起至2040年11月1日 From November 8, 2010 to November 1, 2040</p>	<p>董事: 陈德源 (执行董事) 监事: 杨显东 经理: 姜友斌 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Wu Qianhui</p> <p>无相关变更资料 No records for change of management</p>	<p>苗木培育、林木经营与销售(除限制、禁止类)、林木及林木产品销售; 林业科技研发、推广、应用、技术咨询和技术服务及项目必须取得许可证方可经营。 Forest management, reforestation, forest fostering, fostering of seedling trees, operation and sales of timber (excluding restricted or prohibited items); sale of timber and timber products; research and development, promotion, implementation, technology consulting and export of goods and technology. (Excluding any item prohibited by laws and regulations; license should be obtained for any item restricted by laws and regulations.)</p>	<p>广东省工商行政管理局 Administration of Industry and Commerce of Guangdong Province 4412004000013920 已通过2010年年检 Passed 2010 annual inspection</p>
<p>49 慕汉纸业(广西)林业有限公司 Sino-Panel (Guangxi) Forest Management Co., Ltd. 南宁市青秀区民族大道143号瑞琳花园8号楼2312-13、2315号 Room 2312-13 and 2315, Building 8, Dantui Garden, No. 143 Minzu Avenue, Qingxiu District, Nanning City)</p> <p>陈德源 Chen Deyuan</p> <p>500万美金(实收资本500万美金/认缴总额1000万美金) USD 5,000,000 (Paid-in Capital USD 5,000,000/Total Investment USD 10,000,000)</p>	<p>慕汉纸业(中国) 慕汉有限公司, 出资额500万美元, 投资比例 100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 5,000,000, Ownership Percentage: 100%</p> <p>有限保证责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2010年12月9日 December 9, 2010</p> <p>自2010年至2060年 From 2010 to 2060</p>	<p>公司设立时: 董事: 陈德源 (执行董事) 监事: 杨显东 经理: 姜友斌 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Wu Qianhui</p> <p>无相关变更资料 No records for change of management</p>	<p>营林、造林、育林、林木经营与销售(筹建); 林业开发; 林业科技研发、推广、应用、技术咨询和服务; 林木(仅限原木、软木、单板、人造板、木村经营等)可证有效期至2011年5月31日)及林产品批发及进出口贸易。(涉及许可证和专项管理的商品, 按照国家有关法律办理) Forest management, reforestation, forest fostering, operation and sales of timber (establishment); forestry development; research and development, promotion, implementation, management, consulting of forestry technology and related services; wholesale, import and export of timber (limited to log, panel, veneer, artificial panel), and the timber operation permit will expire on May 31, 2011) and timber products. (Any commodity subject to license and special supervision shall be operated in accordance with relevant regulations of the State.)</p>	<p>南宁市工商行政管理局 Administration of Industry and Commerce of Nanning City 4501004000010777 尚未年检 No records for annual inspection</p>

50	<p>武汉林业(江西)营林有限公司 Sino-Panel (Jiangxi) Forest Management Co., Ltd. 南昌市洪城路588号洪大服装大世界2002室 Room 2002, Hongda Clothes World, No. 588 Hongcheng Road, Nanchang City 陈德源 Chen Deyuan 3000万美元(实收资本2500万美元/注册资本9000万美元) USD 30,000,000 (Paid-in Capital: USD 25,000,000/Total Investment: USD 90,000,000)</p>	<p>武汉林业(中国)投资有限公司, 出资额为35000万美元, 持股比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 30,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2010年12月10日 December 10, 2010 自2010年12月10日至2040年12月9日 From December 10, 2010 to December 9, 2040</p>	<p>公司设立时: 董事: 陈德源(执行董事) 监事: 杨显乐 经理: 林碧棉 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Lin Bijie 无相关变更资料 No records for change of management</p>	<p>经营: 造林、育林、林木经营(以上项目国家或者专项规定的除外); 林业开发; 林业科技研发、推广、应用、管理、咨询和相关服务; 林业及林木产品批发及进出口业务。(本行业经营许可有效期至2014年5月26日; 林木种子生产、经营许可证有效期至2014年04月27日) Forest management, forestation, forest fostering, timber operation (excluding any item of the aforesaid subject to special regulations of the State); forestry development; research and development, promotion, implementation, management, consulting of forestry technology and related services; wholesale, import and export of timber and timber products. (The wood and bamboo production and operation permit will expire on May 26, 2014, and the forest tree seeds production and operation permit will expire on April 27, 2014.)</p>	<p>南京市工商行政管理局 Administration of Industry and Commerce of Nanjing City 3600003510000749 已逾2010年年检 Passed 2010 annual inspection</p>
51	<p>武汉林业(云南)营林有限公司 Sino-Panel (Yunnan) Forest Management Co., Ltd. 临沧市临沧区白塔路与学府路之间沿西河北岸 Building 2, Xianminghuicun, North Bank of Yanzhi River between Baiba Road and Xuefu Road, Linxiang District, Lincang City 陈德源 Chen Deyuan 5000万美元(实收资本5000万美元/注册资本5000万美元) USD 5,000,000 (Paid-in Capital: USD 5,000,000/No records for total investment)</p>	<p>武汉林业(中国)投资有限公司, 出资额为5000万美元, 持股比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 5,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2011年1月7日 January 7, 2011 自2011年1月7日至2051年1月6日 From January 7, 2011 to January 6, 2051</p>	<p>公司设立时: 董事: 陈德源 监事: 杨显乐 经理: 吴毅军 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Wu Qianhui 无相关变更资料 No records for change of management</p>	<p>经营: 造林、育林、林木经营和制造; 林业开发; 林业及林木产品批发及进出口业务; 林业科技研发、推广、应用、管理、咨询和相关服务; 林业及林木产品批发及进出口业务。 Forest management, forestation, forest fostering, operation and sale of timber products; research and development, promotion, implementation, management, consulting of forestry technology and related services.</p>	<p>云南省工商行政管理局 Administration of Industry and Commerce of Yunnan Province 5101004000030730 2011年设立, 未到年检 Established in 2011; annual inspection has not been started</p>
52	<p>武汉林业(贵州)营林有限公司 Sino-Panel (Guizhou) Forest Management Co., Ltd. 贵阳市云岩区英华中路91号大楼201房 Room 201, No. 91 Yunbin Middle Road, Yuyuan District, Guiyang City 陈德源 Chen Deyuan 3000万美元(实收资本2000万美元/注册资本9000万美元) USD 30,000,000 (Paid-in Capital: USD 20,000,000/Total Investment: USD 90,000,000)</p>	<p>武汉林业(中国)投资有限公司, 出资额为3000万美元, 持股比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 30,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2011年1月19日 January 19, 2011 自2011年1月19日至2041年1月18日 From January 19, 2011 to January 18, 2041</p>	<p>公司设立时: 董事: 陈德源 监事: 杨显乐 经理: 吴毅军 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Wu Qianhui 无相关变更资料 No records for change of management</p>	<p>经营: 造林、育林、林木经营和制造; 林业开发; 林业及林木产品、木材及木制品; 材料及装饰材料批发的进出口业务; 苗木培育和经营; 林业科技研发、推广、应用、管理、咨询和相关服务。 Forest management, forestation, forest fostering, operation and sale of timber products, wood and wood products, panel and panel products; fostering and sale of seedling trees; research and development, promotion, implementation, management, consulting of forestry technology and related services.</p>	<p>贵阳市工商行政管理局 Administration of Industry and Commerce of Guiyang City 520100400046676 2011年设立, 未到年检 Established in 2011; annual inspection has not been started</p>
53	<p>武汉林业(陕西)营林有限公司 Sino-Panel (Shaanxi) Forest Management Co., Ltd. 西安市雁塔区25号银河科技产业园6-1号 No. 6-1, Yinhe Technological Park, No. 25 Tanyuan Road, Xi'an Road 陈德源 Chen Deyuan 3000万美元(实收资本400万美元/注册资本9000万美元) USD 30,000,000 (Paid-in Capital: USD 400,000/Total Investment: USD 9,000,000)</p>	<p>武汉林业(中国)投资有限公司, 出资额为3000万美元, 持股比例100% Sino-Panel (China) Investments Limited, Amount of Contribution: USD 30,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2011年3月31日 March 31, 2011 自2011年3月31日至2041年3月28日 From March 31, 2011 to March 28, 2041</p>	<p>公司设立时: 董事: 陈德源 监事: 杨显乐 经理: 吴毅军 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Wu Qianhui 无相关变更资料 No records for change of management</p>	<p>经营: 造林、育林、林木经营和制造; 林业开发; 林业及林木产品、木材及木制品; 材料及装饰材料批发的进出口业务; 苗木培育和经营; 林业科技研发、推广、应用、管理、咨询和相关服务。 Forest management, forestation, forest fostering, operation and sale of timber products, wood and wood products, panel and panel products; fostering and sale of seedling trees; research and development, promotion, implementation, management, consulting of forestry technology and related services.</p>	<p>西安市工商行政管理局 Administration of Industry and Commerce of Xi'an City 610100400008462 2011年设立, 未到年检 Established in 2011; annual inspection has not been started</p>

<p>54</p>	<p>翠欧纸业(四川)林业有限公司 Sino-Panal (Sichuan) Forestry Co., Ltd. 成都市武侯区少陵南路142号附17号1楼 1/F, No. 142-17, Shaolingheng Street, Wuhou District, Chengdu City</p>	<p>翠欧纸业(中国)投资有限公司, 出资额为3000万美元, 出资比例100% Sino-Panal (China) Investments Limited, Amount of Contribution USD 30,000,000, Ownership Percentage: 100% 其他 Others 2011年1月27日 January 27, 2011 自2011年1月27日至2041年1月26日 From January 27, 2011 to January 26, 2041</p>	<p>无相关记录 No records</p>	<p>四川省工商行政管理局 Administration of Industry and Commerce of Chengdu City 530000400006331 2011年设立, 未到年检 Established in 2011; annual inspection has not been started</p>
<p>55</p>	<p>翠欧纸业(广西)发展有限公司 Sino-Panal (Guangxi) Development Co., Ltd. 南宁市青秀区民族大道143号梅潭花园6幢2819-2828号房 Room 2819-2828, Building 6, Demu Garden, No. 143 Minzu Avenue, Qingsha District, Nanning City</p>	<p>翠欧纸业(广西)有限公司 Sino-Panal (Guangxi) Co., Ltd. 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2007年4月27日 April 27, 2007 自2007年4月27日至2047年4月27日 From April 27, 2007 to April 27, 2047</p>	<p>公司设立时: 董事: 陈德源(执行董事) 监事: 杨星乐 经理: 吴敬琴 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xiale Manager: Wu Qianshi 无相关变更记录 No records for change of management</p>	<p>广西壮族自治区工商行政管理局 Administration of Industry and Commerce of Guangxi Zhuang Autonomous Region 450000400004105 已逾2009年年检 Passed 2009 annual inspection</p>
<p>56</p>	<p>翠欧纸业(贵州)有限公司 Sino-Panal (Hezhou) Co., Ltd. 贵州省平坝县258号贵州省林业局办公大楼一单元 1/F, Office Building of Hezhou Municipal Forestry Bureau, No. 258 Ping'an West Road, Hezhou City</p>	<p>(英属维尔京群岛) 翠欧纸业(广西)有限公司, 出资额1900万美元, 出资比例100% (British Virgin Islands) Sino-Panal (Guangxi) Co., Ltd., Amount of Contribution: USD 19,000,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2007年8月27日 August 27, 2007 无期限 No records for valid operation duration</p>	<p>翠欧纸业(贵州)有限公司 Sino-Panal (Hezhou) Co., Ltd. 无相关变更记录 No records</p>	<p>广西壮族自治区河池市工商行政管理局 Administration of Industry and Commerce of Hezhou City 450000400000265 未见年检记录 No records for annual inspection</p>
<p>57</p>	<p>翠欧纸业(三江)有限公司 Sino-Panal (Sanjiang) Co., Ltd. 柳州市三江侗族自治县民族商品街14号4楼 4/F, No. 14 Minzu Commodity Street, Guanyu Residential Community, Guxuan Town, Sanjiang County, Lüzhou City</p>	<p>翠欧纸业(广西)有限公司 Sino-Panal (Guangxi) Co., Ltd. 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2007年9月28日 September 28, 2007 自2007年9月28日起至30年 自2007年9月28日起至30年 30 years as from September 28, 2007</p>	<p>公司设立时: 董事: 陈德源(执行董事) 监事: 杨星乐 经理: 吴敬琴 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xiale Manager: Wu Qianshi 无相关变更记录 No records for change of management</p>	<p>柳州市工商行政管理局 Administration of Industry and Commerce of Lüzhou City 450200400001619 已逾2009年年检 Passed 2009 annual inspection</p>

58	<p>嘉汉林业(广西)有限公司 Sino-Panel (Guangxi) Co., Ltd.</p> <p>广西壮族自治区柳州市鹿寨县中心工业园二区 Area 2, Central Industrial Park, Luzhai County, Linzhou City, Guangxi Zhuang Autonomous Region</p> <p>陈德源 Chen Deyuan</p> <p>800万美元 (实收资本800万美元/投资总额1990万美元) USD 8,000,000 (Paid-in Capital: USD 8,000,000/Total Investment: USD 19,900,000)</p>	<p>嘉汉林业(广西)有限公司 Sino-Panel (Guangxi) Co., Ltd.</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2007年9月21日 September 21, 2007</p> <p>自2007年9月21日至2037年9月30日 From September 21, 2007 to September 30, 2037</p>	<p>公司设立时: 董事: 陈德源(执行董事)、叶榕祥(监事) 监事: 杨显乐 总经理: 叶榕祥 Directors: Chen Deyuan (Executive Director), Ye Hanxiang (Director) Supervisor: Yang Xianle No records for manager 无相关变更资料 No records for change of management</p>	<p>竹木的剥皮及锯切和木制品、胶合板的加工、销售。 Planation and sale of timber; processing and sale of bamboo products and plywood.</p>	<p>柳州市工商行政管理局 Administration of Industry and Commerce of Lichou City</p> <p>450204000002309</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>
59	<p>嘉汉林业(云南)有限公司 Sino-Panel (Yunnan) Co., Ltd.</p> <p>云南省德钦县中甸镇中甸路利都宾馆四楼 4/F, Lida Hotel, Zhongdian Road, Mengding Town, Gengma County, Lincang City, Yunnan Province</p> <p>陈德源 Chen Deyuan</p> <p>1155万美元 (实收资本1155万美元/投资总额2610万美元) USD 11,550,000 (Paid-in Capital: USD 11,550,000/Total Investment: USD 26,100,000)</p>	<p>嘉汉林业(云南)有限公司 Sino-Panel (Yunnan) Co., Ltd.</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2007年5月9日 May 9, 2007</p> <p>自2007年5月9日至2037年5月8日 From May 9, 2007 to May 8, 2037</p>	<p>公司设立时: 董事: 陈德源(执行董事)、叶榕祥(经理)、王海 监事: 叶榕祥 Director: Chen Deyuan (Executive Director), Ye Hanxiang (Manager), Wang Hai Manager: Wang Hai No records for supervisor 无相关变更资料 No records for change of management</p>	<p>竹材、木材(原木、锯材、半成品)的加工、销售; 密林和育林; 木材的进出口业务。 Processing and sale of bamboo and wood (log, converted timber, semi-manufactured goods); forest management and fostering; import and export of wood.</p>	<p>云南省工商行政管理局 Administration of Industry and Commerce of Yunnan Province</p> <p>530000100000169</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>
60	<p>嘉汉林业(云南)贸易有限公司 Sino-Panel (Yunnan) Trading Co., Ltd.</p> <p>昆明市西昌路33号中央国际A-1-1903号 No. A-1-1903, Zhongyanguochang, No. 33 Xichang Road, Kunming City</p> <p>陈德源 Chen Deyuan</p> <p>240万美元 (实收资本240万美元/投资总额480万美元) USD 2,400,000 (Paid-in Capital: USD 2,400,000/Total Investment: USD 4,800,000)</p>	<p>嘉汉林业(云南)贸易有限公司 Sino-Panel (Yunnan) Trading Co., Ltd.</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2008年3月11日 March 11, 2008</p> <p>自2008年3月11日至2038年3月10日 From March 11, 2008 to March 10, 2038</p>	<p>公司设立时: 董事: 陈德源(执行董事) 监事: 杨显乐 总经理: 叶榕祥 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Liu Juechen 无相关变更资料 No records for change of management</p>	<p>木材及木制品(木家具、木地板、木门、人造板、指接板)的批发及进出口(从缅甸进口须得到缅甸政府有关部门的许可)和木制品(木家具、木地板、木门、人造板、指接板)的批发及出口。 Wholesale and import (Burma government's license should be obtained when importing from Burma) of wood and wood products (wood furniture, wood floor, wood door, artificial panel, wedge joint board), and wholesale and export of wood products (wood furniture, wood floor, wood door, artificial panel, wedge joint board).</p>	<p>云南省工商行政管理局 Administration of Industry and Commerce of Yunnan Province</p> <p>53000004000002505</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>
61	<p>黑龙江新裕林业有限公司 Heilongjiang Jinnu Panel Co., Ltd.</p> <p>黑龙江省牡丹江市穆稜市穆稜镇 Muling Town, Muling City, Mudanjiang City, Heilongjiang Province</p> <p>陈德源 Chen Deyuan</p> <p>2100万美元 (实收资本2100万美元/投资总额4200万美元) USD 21,000,000 (Paid-in Capital: USD 21,000,000/Total Investment: USD 42,000,000)</p>	<p>黑龙江新裕林业有限公司 Sino-Panel (Donghebei) Co., Ltd.</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2005年5月20日 May 20, 2005</p> <p>自2005年5月20日至2055年5月19日 From May 20, 2005 to May 19, 2055</p>	<p>公司设立时: 董事: 陈德源(执行董事) 监事: 杨显乐 总经理: 叶榕祥 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Ye Hanxiang 2007年8月: 董事: 陈德源(执行董事) 监事: 杨显乐 总经理: 叶榕祥 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Ye Hanxiang 2007年8月: 董事: 陈德源(执行董事) 监事: 杨显乐 总经理: 叶榕祥 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Ye Hanxiang 2007年8月: 董事: 陈德源(执行董事) 监事: 杨显乐 总经理: 叶榕祥 Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Ye Hanxiang</p>	<p>许可经营项目: OSB板及二次加工板的生产和加工和销售; 附属产品和其它林木产品副产品的生产、加工和销售。(木材经营加工许可证有效期至2009年5月20日至2013年5月19日) Licensed business: production, processing and sale of OSB panel and secondary processed panel; production, processing and sales of affiliated products and other timber products. (The wood operation and processing permit is valid from May 20, 2009 to May 19, 2013.)</p> <p>一般经营项目: 木材及木制品的批发及进出口业务。(以上商品进出口不涉及国营贸易、进出口配额招标、出口许可证等专项管理的商品) Ordinary business: wholesale, import and export of wood and wood products. (The import and export of the aforesaid commodities do not include those subject to special supervision, such as state-managed trade, license for import-export quota, bidding for export quota and export license etc.)</p>	<p>牡丹江市工商行政管理局 Administration of Industry and Commerce of Mudanjiang City</p> <p>231000400001642</p> <p>未接受年检信息 No records for annual inspection</p>

<p>62</p>	<p>湘西自治州绿源林业发展有限责任公司 Xiangxi Autonomous State Jinyi Forestry Development Co., Ltd. 吉首市红旗门办外办武家巷55号(红旗门家 电市东塔2楼1-6号门面) (Room 1-6, 2/F, Building B, Hongqimen Home Appliances Market) 叶朝祥 Ye Hanchang</p>	<p>300万日元(实收资本300万日元)投资总额800 万日元 USD 3,000,000 (Paid-in Capital: USD 3,000,000/Total Investment: USD 5,000,000)</p>	<p>绿源林业(湖南)有限公司 Sino-Panal (China) Co., Ltd. 有限公司(外国一人)(外国法人独资) Limited liability company (one foreign investor) sole proprietorship) 2006年9月25日 September 25, 2006 自2006年9月25日至2046年9月24日 From September 25, 2006 to September 24, 2046</p>	<p>公司设立时 董事: 陈德源 监事: 严少川 总经理: 杨显乐 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yan Shaocuan Manager: Yang Xiale</p>	<p>竹制品、木制品、人造板、家具生产、加工、销售, 林木种植、收购。 Production, processing and sale of bamboo products, wood products, artificial panel and furniture; plantation, procurement and sale of forest trees.</p>	<p>湘西土家族苗族自治州 工商行政管理局 Administration of Industry and Commerce of Xiangxi Prefecture Tujia-Miao Autonomous Prefecture 433100400000193 已过去2009年年检 Passed 2009 annual inspection</p>
<p>63</p>	<p>湖南源木业有限公司 Hunan Hanyo Wood Products Co., Ltd. 湖南省怀化市迎丰西路源木广场六楼17010室 Room 17010, Qionghua Plaza, Yangfeng West Road, Huaihua City, Hunan Province 叶朝祥 Ye Hanchang</p>	<p>960万日元(实收资本960万日元) USD 9,600,000 (Paid-in Capital: USD 9,600,000)</p>	<p>源木林业(亚洲)有限公司, 出资比例100% SINO-PANEL(ASIA) INC., Amount of Contribution: USD 9,600,000, Ownership Percentage: 100% 有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2006年4月14日 April 14, 2006 30年</p>	<p>公司设立时 董事: 陈德源 监事: 杨显乐 总经理: 杨显乐 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xiale Manager: Jiang Youbin</p>	<p>杉指接板、细木工板、拼板、重枋、垫板、复合地板、门芯板加工及型 材产品(木竹胶板、加工许可证2007年3月13日—2011年7月13日) 雷林 和育林, 其他批准允许性林业经营项目。 Processing of china fir wedge-joint board, laminated wood board, joined board, panel, floor, engineered floor, door panel and sale of their products (the wood and bamboo operation and processing permit is valid from March 13, 2007 to July 13, 2011); forest management and fostering other forestry businesses permitted by relevant policies.</p>	<p>怀化市人民政府管理 Administration of Industry and Commerce of Huaihua City 431200400000043 未找到年检信息 No records for annual inspection</p>
<p>64</p>	<p>邵阳源木业有限公司 Shaoyang Jinding Wood Products Co., Ltd. 湖南省洞口县蔡家坪乡 Dongkang County Economic Development Zone, Hunan Province 叶朝祥 Ye Hanchang</p>	<p>人民币9286万元(实收资本人民币9286万元)投 资总额2272.72万美元 RMB 92,860,000 (Paid-in Capital: RMB 92,860,000/Total Investment: USD 22,720,000)</p>	<p>源木林业(湖南)有限公司 Sino-Panal (Hunan) Co., Ltd. 有限公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2007年3月14日 March 14, 2007 自2007年3月14日至2047年3月13日 From March 14, 2007 to March 13, 2047</p>	<p>公司设立时 董事: 陈德源 监事: 杨显乐 总经理: 杨显乐 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xiale Manager: Jiang Youbin</p>	<p>预置蓄背背器皿, 木屑产品经营、加工。 Pre-approved business: operation and processing of wood products. 一般经营项目: 林木产品的开发、经营和种植; 木屑产品、人造板、家具 和其他木制品的开发、生产、加工、经营和种植; 薪林、速生和育林; 及 林区一次、小、薪竹和竹林的综合利用新技术、新产品的开发和生产。((</p>	<p>邵阳市工商行政管理局 Administration of Industry and Commerce of Shaoyang City 4305004000000046 已过去2010年年检 Passed 2010 annual inspection</p>

<p>65</p>	<p>派丰木业(苏州)有限公司 Jiafeng Wood (Suzhou) Co., Ltd. 苏州吴中经济开发区石湖东路 Shihu East Road, Wuzhong Economic Development Zone, Suzhou City 陈德源 Chen Deyuan 5000万美元(实收资本5000万美元) USD 50,000,000 (Paid-in Capital: USD 50,000,000)</p>	<p>派丰木业(中国)有限公司, 出资额5000万美元, 持股比例100% Sino-Wood (China) Co., Ltd., Amount of Contribution: USD 50,000,000, Ownership Percentage: 100% 有限连带责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2001年1月20日 January 20, 2001 自2001年1月20日至2005年1月19日 From January 20, 2001 to January 19, 2005</p>	<p>公司设立时: 董事: 陈德源(董事长)、潘家杰(董事)、陈烈玲(董事)、余晓明(董事) 经理: 于晓明 监事: 不详 Establishment of Company: Director: Chen Deyuan (Chairman), Pan Jiajie (Director), Chen Hailing (Director), Yu Xiaoming (Director) Manager: Yu Xiaoming No records for supervisors 2001年7月(第一次); 董事: 陈德源(董事长)、潘家杰(董事)、黄仁仁(董事) 经理: 于晓明 监事: 不详 July, 2001 (first); Director: Chen Deyuan (Chairman), Pan Jiajie (Director), Huang Qiren (Director) No records for managers and supervisors 2001年11月(第二次); 董事: 陈德源(董事长) 经理: 于晓明 监事: 不详 July, 2001 (second); Director: Chen Deyuan (Chairman) Manager: Yu Xiaoming No records for supervisors</p>	<p>各种木材、生产各类人造板、新型建筑材料、家具及木制品、装饰涂料等, 销售相关产品, 相关产品的安装服务。 Forest management, forestation, production of various artificial panel, new-style construction materials, furniture, woodwork and fitting-out materials, sale of qualified products, and installation service for relevant products.</p>	<p>江苏省工商行政管理局 Administration of Industry and Commerce of Jiangsu Province 320500400008150 已通过2010年年检 Passed 2010 annual inspection</p>
<p>66</p>	<p>北海派丰木业有限公司 Beihai Changfeng Wood Co., Ltd. 市香港路工业园区综合楼202号 Room 202, General Building, Xinggang Road Industrial Park, Beihai City 余光明 Yu Guangming 人民币550万元(实收资本人民币550万元) RMB 5,500,000 (Paid-in Capital: RMB 5,500,000) Total investment: USD 5,500,000</p>	<p>派丰木业(苏州)有限公司, 出资额人民币550万元, 持股比例100% Jiafeng Wood (Suzhou) Co., Ltd., Amount of Contribution: RMB 5,500,000, Ownership Percentage: 100% 有限连带责任公司(台湾法人独资) Limited liability company (Hongkong, Macao and Taiwan legal person sole proprietorship) 2005年11月3日 November 3, 2005 自2005年11月3日至2005年11月2日 From November 3, 2005 to November 2, 2005</p>	<p>公司设立时: 董事: 魏雄秀(执行董事) 经理: 杨广和 监事: 杨广和 Establishment of Company: Director: Wei Shixiu (Executive Director) Supervisor: Yang Guanghe Manager: Yang Guanghe 2007年11月: 董事: 余光明(董事长)、赵健晖(董事)、黄善平(董事)、蔡廷国(董事) 监事: 蔡玲 经理: 曾某 November, 2007: Directors: Yu Guangming (Chairman), Zhao Jianhui (Director), Huang Shuping (Director), Cai Jingting (Director) Supervisor: Zeng Ting Manager: Zeng Ting</p>	<p>单板、木地板、胶合板、新型人造板加工材料、藤木(胶木)、刨花板、中纤板加工销售(凭木材经营许可证经营至2011年4月30日)、Processing and sale of veneer, wood floor, birchplate, new-style artificial panel, processing and sales of log (purchase), particle board, medium density fibreboard (The wood operation permit will expire on April 30, 2011).</p>	<p>北海市工商行政管理局 Administration of Industry and Commerce of Beihai City 450500400001794 已通过2009年年检 Passed 2009 annual inspection</p>
<p>67</p>	<p>张家港保税区嘉泰国际贸易有限公司 Zhangjiagang Free Trade Zone Jiatai International Trading Co., Ltd. 张家港保税区江大国际大厦615B室 Room 615B, Huida Building, Zhangjiagang Free Trade Zone 陈德源 Chen Deyuan 1000万美元(实收资本1000万美元) USD 10,000,000 (Paid-in Capital: USD 10,000,000) Total investment: USD 23,900,000</p>	<p>张家港保税区嘉泰国际贸易有限公司, 出资额1000万美元, 持股比例100% Zhangjiagang Free Trade Zone Jiatai International Trading Co., Ltd., Amount of Contribution: USD 10,000,000, Ownership Percentage: 100% 有限连带责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2007年1月29日 January 29, 2007 自2007年1月29日至2007年1月28日 From January 29, 2007 to January 28, 2007</p>	<p>公司设立时: 董事: 陈德源(执行董事) 经理: 余晓明 监事: 余晓明 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xiaoming Manager: Yu Xiaoming 无相关记录 No records for change of management</p>	<p>一、经营范围: 进出口业务(不含进口商品分销业务); 国家限定公司经营或禁止进出口的商品除外。转口贸易, 国内保税区企业间的贸易, 与区外企业进出口贸易。 Ordinary business: import and export (excluding distribution of imported commodities; excluding any commodity restricted for operation by the State or prohibited for import and export), inter-territory trade, trade among domestic enterprises in the bonded zone, trade with enterprises outside the bonded zone which have the right to import and export, and trade services. (Any item subject to special approval is allowed for operation when relevant approval has been obtained.)</p>	<p>江苏省张家港保税区工商行政管理局 Administration of Industry and Commerce of Zhangjiagang Bonded Zone of Jiangsu Province 32059400002838 已通过2010年年检 Passed 2010 annual inspection</p>

68	<p>广东肇庆林业发展有限公司 Guangdong Jinyao Wood Products Development Co., Ltd.</p> <p>广东省肇庆市金利源镇工业区内 Chengyong Industrial Zone, Jinlu Town, Guoyao City, Guangdong Province</p> <p>陈德源 Chen Deyuan</p> <p>4900万美元 (实收资本4900万美元) 总投资8500万美元 USD 49,000,000 (Paid-in Capital: USD 49,000,000) Total Investment: USD 85,000,000</p>	<p>(美国维尔京群岛) 慕玖林业 (高盛) 有限公司 (British Virgin Islands) Sino-Panal (Guoyao) Co., Ltd.</p> <p>有限责任公司 (外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>1997年6月24日 June 24, 1997</p> <p>自1997年6月24日至2047年6月23日 From June 24, 1997 to June 23, 2047</p>	<p>公司成立时: 董事: 潘家杰 (董事长)、邓福良 (副董事长) 经理: 潘家杰 (总经理)、甘文友 (副总经理) Establishment of Company: Directors: Pan Jiujie (Board Chairman), Deng Fuliang (Deputy Board Chairman) Managers: Pan Jiujie (General Manager), Gan Wenyou (Deputy General Manager)</p> <p>1998年4月: 董事: 陈德源 (董事长)、邓福良 (副董事长) 经理: 潘家杰 (总经理)、甘文友 (副总经理) April, 1998: Directors: Chen Deyuan (Chairman), Deng Fuliang (Deputy Chairman) Managers: Pan Jiujie (General Manager), Gan Wenyou (Deputy General Manager)</p> <p>2000年3月: 董事: 陈德源 (董事长) 经理: 潘家杰 (总经理) March, 2000: Director: Chen Deyuan (Chairman) Manager: Pan Jiujie (General Manager)</p> <p>2005年3月: 董事: 陈德源 (董事长)、黄后仁 (董事)、潘家杰 (董事) 公司设立时: 董事: 陈德源 (执行董事) 监事: 黄后仁 Establishment of Company: Director: Chen Deyuan (Executive Director) Supervisor: Yang Xianle Manager: Lin Huiming</p> <p>无相关变更资料 No records for change of management</p>	<p>生产经营者: 家具及其他木制品, 森林、育林及林区“次、小、薪”材和竹材的综合利用新技术, 新产品开发与生产, 产品对外销售。 Manufacturing and operating artificial panel, furniture and other woodwork, forest management, forestation and comprehensive use of new technology to timber which is "inferior, small, firewood" and bamboo in the forest area. Development and production of new products. 50% of products are exported.</p>	<p>肇庆市工商行政管理局 Administration of Industry and Commerce of Zhaoqing City 4412040400003770</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>
69	<p>慕玖林业 (广州) 有限公司 Sino-Panal (Guangzhou) Trading Co., Ltd.</p> <p>广州市越秀区东风东路765、767、769号东座A26F 26F (Entire Floor), Donghuo Building, No. 765, 767 and 769 Dongfeng East Road, Yuechu District, Guangzhou City</p> <p>陈德源 Chen Deyuan</p> <p>2628万美元 (实收资本2628万美元) USD 26,280,000 (Paid-in Capital: USD 26,280,000)</p>	<p>慕玖林业 (广州) 有限公司 Sino-Panal (Guangzhou) Co., Ltd.</p> <p>有限责任公司 (外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2007年6月27日 June 27, 2007</p> <p>自2007年6月27日至2027年6月27日 From June 27, 2007 to June 27, 2027</p>	<p>慕玖林业 (北碚) 发展有限公司 Sino-Panal (Beihai) Development Co., Ltd.</p> <p>北海市北碚大道西北海出口加工区管委会大楼302室 Room 302, Management Committee Building of Beihai Export Processing Zone, West of Beihai Avenue, Beihai City</p> <p>陈德源 Chen Deyuan</p> <p>2800万美元 (实收资本2800万美元) 总投资8000万美元 USD 28,000,000 (Paid-in Capital: USD 28,000,000) Total Investment: USD 80,000,000</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City 44010400018104</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>	
70	<p>慕玖林业 (北碚) 发展有限公司 Sino-Panal (Beihai) Development Co., Ltd.</p> <p>北海市北碚大道西北海出口加工区管委会大楼302室 Room 302, Management Committee Building of Beihai Export Processing Zone, West of Beihai Avenue, Beihai City</p> <p>陈德源 Chen Deyuan</p> <p>2800万美元 (实收资本2800万美元) 总投资8000万美元 USD 28,000,000 (Paid-in Capital: USD 28,000,000) Total Investment: USD 80,000,000</p>	<p>慕玖林业 (北碚) 有限公司, 出资比例100% Sino-Panal (Beihai) Co., Ltd., Amount of Contribution: USD 28,000,000, Ownership Percentage: 100%</p> <p>有限责任公司 (外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2007年8月28日 August 28, 2007</p> <p>自2007年8月28日至2037年8月27日 From August 28, 2007 to August 27, 2037</p>	<p>无相关变更资料 No records</p>	<p>竹材、木材及其制品的购销及进出口业务项目 (不含生产、加工; 还有次 (木材经营 (加工) 许可证) 核准范围内经营, 有效期至2012年4月30日正; 自有厂房租赁。 Purchase, sales, import and export of bamboo, wood and their products (excluding production, processing; to be operated within the approved scope of the valid Wood Operation (Processing) Permit, which will expire on April 30, 2012); lease of self-owned workshop.</p>	<p>北海市工商行政管理局 Administration of Industry and Commerce of Beihai City 450500400001077</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>

71	<p>湖南湘源林业(芷江)有限公司 Hunan Jinyu Wood Products (Zhijiang) Co., Ltd.</p> <p>湖南怀化芷江同族自治县移民开发局五楼 S/F, Resettlement Development Bureau, Zhijiang County, Huaihua City, Hunan Province</p> <p>叶朝祥 Ye Hanzhang</p> <p>510万美元(实收资本510万美元)投资总额1200万美元 USD 5,100,000 (Paid-in Capital: USD 5,100,000/Total Investment: USD 12,000,000)</p>	<p>泓茂林业(怀化)有限公司, 出资额510万美元, 持股比例100% Sino-Panel (Huaihua) Co., Ltd., Amount of Contribution: USD 5,100,000, Ownership Percentage: 100%</p> <p>有限责任(一人)(台湾/澳门/台湾一人独资) Limited liability company (Hongkong, Macao and Taiwan one person) (Hongkong, Macao and Taiwan legal person sole proprietorship)</p> <p>2007年11月30日 November 30, 2007</p> <p>30年 30 years</p>	<p>公司设立时: 董事: 陈德源 经理: 姜友斌 Establishment of Company: Director: Chen Deyuan (Executive Director) Manager: Jiang Youbin Supervisor: Yang Xianle</p> <p>无相关变更资料 No records for change of management</p>	<p>杉木、花柏、甜木梓、拼板、胶板、刨花、贴面板的加工并销售相关产品, 香料、青杉, 其它政策允许的林业经营项目。 Processing of timber for wedge joint board, laminated wood board, jointed board, panel, floor, engineered floor, door panel and sale of their products, forest management, forestation; other forestry business items permitted by relevant policies.</p>	<p>怀化市工商行政管理局 Administration of Industry and Commerce of Huaihua City</p> <p>431200400000221</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>	
72	<p>泓茂林业(怀化)有限公司 Sino-Panel (Huaihua) Co., Ltd.</p> <p>沅陵县源水井村云丛岗村 Yuancong Village, Liangshuijing Town, Yuanling County</p> <p>陈德源 Chen Deyuan</p> <p>510万美元(实收资本510万美元)未显示投资总额 USD 5,100,000 (Paid-in Capital: USD 5,100,000/No records for total investment)</p>	<p>泓茂林业(怀化)有限公司, 出资额510万美元, 持股比例100% Sino-Panel (Huaihua) Co., Ltd., Amount of Contribution: USD 5,100,000, Ownership Percentage: 100%</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2008年1月20日 January 20, 2008</p> <p>自2008年1月20日至2012年4月30日 From January 20, 2008 to April 30, 2012</p>	<p>2007年10月, 董事: 陈德源 经理: 姜友斌 陈源 October, 2007: Director: Chen Deyuan (Executive Director) Manager: Jiang Youbin Supervisor: Yang Xianle</p> <p>最新信息: 董事: 叶朝祥 经理: 姜友斌 陈源 November 14, 2007 Director: Ye Hanzhang (Executive Director) Supervisor: Yang Xianle Manager: Jiang Youbin</p>	<p>怀化市工商行政管理局 Administration of Industry and Commerce of Huaihua City</p> <p>431200400000301</p> <p>已通过2010年年检 Passed 2010 annual inspection</p>	<p>怀化市工商行政管理局 Administration of Industry and Commerce of Huaihua City</p> <p>4312004000000961</p> <p>已通过2009年年检 Passed 2009 annual inspection</p>	<p>永州市工商行政管理局 Administration of Industry and Commerce of Yongzhou City</p> <p>永州市工商行政管理局 Administration of Industry and Commerce of Yongzhou City</p>
73	<p>泓茂林业(怀化)有限公司 Sino-Panel (Huaihua) Co., Ltd.</p> <p>湖南省永州市江华县沅江镇华路116号 No. 116 Y Jianghua Road, Tuohuang Town, Jianghua County, Yongzhou City, Hunan Province</p> <p>叶朝祥 Ye Hanzhang</p> <p>人民币24225万元(实收资本人民币24225万元) 投资总额52000万美元 RMB 242,250,000 (Paid-in Capital: RMB 242,250,000/Total Investment: USD 52,000,000)</p>	<p>泓茂林业(永州)有限公司 Sino-Panel (Yongzhou) Co., Ltd.</p> <p>有限责任公司(外商一人)(外国法人独资) Limited liability company (one foreign investor) (foreign legal entity sole proprietorship)</p> <p>2007年11月14日 November 14, 2007</p> <p>自2007年11月14日至2037年11月13日 From November 14, 2007 to November 13, 2037</p>	<p>2007年10月, 董事: 陈德源 经理: 姜友斌 陈源 October, 2007: Director: Chen Deyuan (Executive Director) Manager: Jiang Youbin Supervisor: Yang Xianle</p> <p>最新信息: 董事: 叶朝祥 经理: 姜友斌 陈源 November 14, 2007 Director: Ye Hanzhang (Executive Director) Supervisor: Yang Xianle Manager: Jiang Youbin</p>	<p>永州市工商行政管理局 Administration of Industry and Commerce of Yongzhou City</p> <p>永州市工商行政管理局 Administration of Industry and Commerce of Yongzhou City</p>	<p>永州市工商行政管理局 Administration of Industry and Commerce of Yongzhou City</p> <p>永州市工商行政管理局 Administration of Industry and Commerce of Yongzhou City</p>	<p>永州市工商行政管理局 Administration of Industry and Commerce of Yongzhou City</p> <p>永州市工商行政管理局 Administration of Industry and Commerce of Yongzhou City</p>
74	<p>泓茂林业(广州)苗圃有限公司 Sino-Panel (Guangzhou) Nursery Co., Limited</p> <p>广州市越秀区东风东路765、767、769号东宝大厦2703-2706室 Room 2703-2706, Dongbao Building No. 765, 767 and 769 Dongfang East Road, Yuebin District, Guangzhou City</p> <p>陈德源 Chen Deyuan</p> <p>210万美元(实收资本50万美元)投资总额400万美元 USD 2,100,000 (Paid-in Capital: USD 500,000/Total Investment: USD 4,000,000)</p>	<p>泓茂林业(广州)苗圃有限公司 Sino-Panel (China) Nursery Co., Ltd.</p> <p>有限责任公司(外国法人独资) Limited liability company (foreign legal entity sole proprietorship)</p> <p>2010年7月28日 July 28, 2010</p> <p>自2010年7月28日至2040年7月28日 From July 28, 2010 to July 28, 2040</p>	<p>公司设立时(2010年7月): 董事: 陈德源 经理: 姜友斌 陈源 Establishment of Company (July, 2010): Director: Chen Deyuan (Executive Director), Ye Hanzhang (Director) Supervisor: Yang Xianle Manager: Wu Qianhui</p> <p>无相关变更资料 No records for change of management</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City</p> <p>440101400005250</p> <p>无法查到年检记录 No records for annual inspection</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City</p> <p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City</p> <p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City</p>

<p>75</p> <p>黑龙江瑞源贸易有限公司 Heilongjiang Ruiyuan Trading Co., Ltd. 哈尔滨市南岗区长江路28号长江国际大厦1301房 Room 1301, Changjiang International Building, No. 28 Changjiang Road, Nangang District, Harbin City</p> <p>陈德源 Chen Deyuan</p> <p>1300万元 (实收资本1300万美元系系统投资) USD 13,000,000 (Paid-in Capital: USD 13,000,000/No records for total investment)</p>	<p>(英属维尔京群岛) 慕欧实业 (俄罗斯州) 有限公司 (British Virgin Islands) Sino-Panel (Russia) Co., Ltd. 有限公司 (外国法人独资) Limited liability company (foreign legal entity sole proprietorship) 2010年7月23日 July 23, 2010 自2010年7月23日至2040年7月22日 From July 23, 2010 to July 22, 2040</p>	<p>公司设立时 (2005年5月): 董事: 陈德源 (执行董事) Establishment of Company (May, 2005): Director: Chen Deyuan (Executive Director)</p> <p>2007年1月: 董事: 陈德源 (执行董事) 经理: 叶朝祥 监事: 杨显东 January, 2007: Director: Chen Deyuan (Executive Director) Manager: Ye Huanxing Supervisor: Yang Xianle</p> <p>2007年8月: 董事: 陈德源 (执行董事) 经理: 陈德源 监事: 杨显东 August, 2007: Director: Chen Deyuan (Executive Director) Manager: Zhan Xinshun Supervisor: Yang Xianle</p>	<p>木材、板材及板材产品的批发和进出口、代理、咨询及相关服务 (涉及配额许可证管理、专项定额管理的商品按照国家有关规定办理); 林木营造、销售; 苗木培育与销售; 林业科技研发、推广、应用、管理、咨询和相关服务。(法律、法规禁止的不得经营, 涉及许可证管理的凭许可证经营) Wholesale, import, export, commissioning, consulting of wood, panel and panel products and relevant services (any item subject to the management of quota permit and special regulations should be operated in accordance with relevant regulations of the State); forestation and sale of timber; fostering and sales of seedling trees; research and development, promotion, implementation, management, consulting of forestry technology and related services. (Any item prohibited by laws and regulations is not allowed for operation, and any item subject to license is allowed for operation when relevant license has been obtained.)</p>	<p>哈尔滨市工商行政管理局 Administration of Industry and Commerce of Harbin City 2301064000008671 2010年设立, 未年检 Established in 2010; no records for annual inspection</p>
<p>76</p> <p>慕欧林业 (广州) 商贸有限公司 (已注销) Sino-Forest (Guangzhou) Trading Co., Ltd. 广州市天河区天河北路233号中樾大厦2410B室 Room 2410B, CITIC Plaza, No. 233 Tianhe North Road, Tianhe District, Guangzhou City</p> <p>陈德源 Chen Deyuan</p> <p>注册资本: 500万美元 (实收资本500万美元) Investment: USD 5,000,000 (Paid-in Capital: USD 5,000,000/Total Investment: USD 5,000,000)</p>	<p>慕欧林业 (中国) 投资有限公司 Sino-Forest (China) Investments Limited 有限责任公司 (外国法人独资) Limited liability company (foreign legal person sole proprietorship) 2005年3月31日 March 31, 2005 2005年3月31日至2005年3月31日 From March 31, 2005 to March 31, 2005 注销日期: 2010年6月18日 Date of deregistration: June 18, 2010</p>	<p>公司设立时: 董事: 陈德源 (董事长)、潘家杰、黄廉仁 Establishment of Company: Directors: Chen Deyuan (Board Chairman), Pan Jiejie, Huang Qian</p> <p>2007年10月: 董事: 陈德源 (董事长)、潘家杰、陈华 October, 2007: Directors: Chen Deyuan (Board Chairman), Pan Jiejie, Chen Hua</p>	<p>木材、木制品原产品的批发及进出口 (不含原木、锯材出口); 苗木、化肥的批发 (不含化肥进口业务); 其他相关配套业务 (涉及配额许可证管理、专项定额管理的商品按照国家有关规定办理)。(除化肥产品除外)。(法律、法规禁止经营的不得经营, 涉及许可证管理的凭许可证经营) Wholesale, import and export of wood and wood products (excluding export of log and converted timber); wholesale of seedling trees, fertilizer (excluding import of fertilizer); other supporting business (commodities subject to the management of quota permit and special regulations should be operated in accordance with relevant regulations of the State). (Excluding hazardous chemicals). (Any item prohibited by laws and regulations is not allowed for operation, and any item subject to license is allowed for operation when relevant license has been obtained.)</p>	<p>广州市工商行政管理局 Administration of Industry and Commerce of Guangzhou City 企协粤总字第008333号 Qi Du Yue Zong Zi No. 008333 已通过2008年年检 Passed 2008 annual inspection</p>
<p>77</p> <p>湛江州程树源资源有限公司 (已注销) Zhanjiang Leizhou Eucalyptus Resources Development Co., Ltd. (Cancelled) 湛江市人民大道中33号 No. 33 Middle Renmin Avenue, Zhanjiang City</p> <p>陈德源 Chen Deyuan</p> <p>1400万美元 (实收资本0万美元) Investment: USD 1,400,000 (Paid-in Capital: USD 0/Total Investment: USD 0)</p>	<p>1994年1月29日 January 29, 1994 自1994年1月29日至2024年1月28日 From January 29, 1994 to January 28, 2024 注销日期: 2003年11月4日 Date of deregistration: November 4, 2003</p>	<p>公司设立时: 董事: 陈德源 (董事长)、潘家杰 (总经理) Establishment of Company: Managers: Pan Jiejie (General Manager), Chen Huiling (Deputy General Manager)</p> <p>无相关资料 No records for change of management</p>	<p>森林、木材加工、木制品、林产化工产品生产与销售。 Forest management, processing of wood, production and sale of woodwork and forest chemical products</p>	<p>湛江市工商行政管理局 Administration of Industry and Commerce of Zhanjiang City 企协粤总字第000571号 Qi Du Yue Zong Zi No. 000571 已通过2000年年检 Passed 2000 annual inspection</p>

TAB B

This is Exhibit "B" referred to in the Affidavit of Christina Shiels
sworn June 21, 2012

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Commissioner for Taking Affidavits (or as may be)

456
ORIGINAL
06/20/12

Court File No. CV-12-9667-00-CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES CREDITORS'*
ARRANGEMENT ACT, R.S.c. 1985, C.c-36, AS AMENDED

AND IN THE MATTER OF PLAN OF COMPROMISE OR
ARRANGEMENT OF SINO-FOREST CORPORATION

Applicant

APPLICATION UNDER THE *COMPANIES CREDITORS'*
ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

**Proof of Claim against
Directors or Officers of
Sino-Forest Corporation
of Ernst & Young LLP**

INDEX

**PROOF OF CLAIM AGAINST
DIRECTORS AND OFFICERS OF SINO-FOREST CORPORATION**

I N D E X

Tab	Description
A	Proof of Claim of Ernst & Young LLP
A1	Schedule A1 – Particularized Claim
A2	Schedule A2 – Description of Claim
B	Schedule B – List of Directors and Officers

TAB A

**PROOF OF CLAIM AGAINST
DIRECTORS OR OFFICERS OF SINO-FOREST CORPORATION**

This form is to be used only by Claimants asserting a claim against any director and/or officers of Sino-Forest Corporation, and NOT for claims against Sino-Forest Corporation itself. For claims against Sino-Forest Corporation, please use the form titled "Proof of Claim Against Sino-Forest Corporation", which is available on the Monitor's website at <http://cfcanda.fticonsulting.com/sfc>.

1. Original Claimant Identification (the "Claimant")

Legal Name of Claimant: Ernst & Young LLP

Name of Contact: Doris Stamml

Address:

Title: Chief Legal Counsel

Ernst & Young LLP
222 Bay Street, P.O. Box 251
Ernst & Young Tower, 27th Floor

Phone #: 416-943-3039

Email: doris.stamml@ca.ey.com

City: Toronto

Prov / State: ON

Postal/Zip code: M5K 1J7

2. Assignee, if D&O Claim has been assigned

Full Legal Name of Assignee _____

Name of Contact _____

Address _____

Phone # _____

Fax # _____

City _____ Prov / State _____

e-mail _____

Postal/Zip code _____

3. Amount of D&O Claim

The Director or Officer was and still is indebted to the Claimant as follows:

I/we have a claim against a Director(s) and/or Officer(s)

Name(s) of Director(s) and/or Original Officer(s)	Currency	Currency Amount	Amount of Claim
<u>See Schedule B for a list of all directors and officers whom this claim is asserted</u>	<u>CDN</u>	\$7,154,200,000.00 plus all not yet quantified/unknown amounts as set out in Schedule "A1" are also claimed against the directors and officers listed in Schedule B.	\$7,154,200,000.00 plus all not yet quantified/unknown amounts as set out in Schedule "A1" are also claimed against the directors and officers listed in Schedule B.
<u>See Schedule B for a list of all directors and officers whom this claim is asserted</u>	<u>USD</u>	\$1,805,000,000.00 plus all not yet quantified/unknown amounts as set out in Schedule "A1"	\$1,805,000,000.00 plus all not yet quantified/unknown amounts as set out in Schedule "A1"

4. Documentation

Provide all particulars of the D&O Claim and supporting documentation, including amount, and description of transaction(s) or agreement(s), or legal breach(es) giving rise to the D&O Claim.

See Schedule "A2" plus all documents appended thereto.

5. Certification

I hereby certify that:

1. I am the Claimant, or authorized representative of the Claimant.
2. I have knowledge of all the circumstances connected with this D&O Claim.
3. Complete documentation in support of this D&O Claim is attached.

Name Doris Stamm

Title Chief Legal Counsel

Dated at Toronto

Signature 

this 20th day of June 2012

Witness 

6. Filing of D&O Claim

This Proof of Claim **must be received by the Monitor by no later than 5:00 p.m. (prevailing Eastern Time) on June 20, 2012**, by registered mail, courier, personal delivery or electronic or digital transmission at the following address:

FTI Consulting Canada Inc.
Court-appointed Monitor of Sino-Forest Corporation
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, Ontario M5K 1G8

Attention: Jodi Porepa
Telephone: (416) 649-8094
E-mail: sfc@fticonsulting.com

An electronic version of this form is available at <http://cfcanada.fticonsulting.com/sfc>

TAB A1

SCHEDULE "A1"

1. Negligent misrepresentation:

- (a) in an amount yet to be quantified as more particularly set out in Schedule "A2";
and
- (b) costs and interest.

2. Fraudulent misrepresentation:

- (a) in an amount yet to be quantified as more particularly set out in Schedule "A2";
and
- (b) costs and interest.

3. Inducing Breach of Contract:

- (a) in an amount yet to be quantified as more particularly set out in Schedule "A2";
and
- (b) costs and interest.

4. Injury to Reputation:

- (c) in an amount yet to be quantified as more particularly set out in Schedule "A2";
and
- (d) costs and interest.

5. Contribution and indemnity under the *Negligence Act*, R.S.O 1990, c. N-1 and other applicable legislation outside of Ontario:

(a) The action in Ontario Superior Court of Justice Court File No. CV-11-43115300CP (only as the Court permits):

- (i) damages claimed in the amount of up to CDN \$7,149,200,000.00;
- (ii) damages claimed in the amount of up to USD \$1,805,000,000.00;
- (iii) any unknown amounts not yet pleaded or quantified (including interest and costs) against Ernst & Young LLP in this proceeding; and
- (iv) any amounts incurred or to be incurred by Ernst & Young LLP with respect to its defence of the above-mentioned proceeding.

(b) The action in *Quebec Superior Court* File No. 200-06-000132-111 (only as authorized and given representative status):

- (i) unknown and unquantified damages in Canadian dollars;
- (ii) unknown and unquantified damages in U.S. dollars;
- (iii) any unknown amounts not yet pleaded or quantified (including interest and costs) against Ernst & Young LLP in the above-mentioned proceeding; and
- (iv) any amounts incurred or to be incurred by Ernst & Young LLP with respect to its defence of the above-mentioned proceeding.

- (c) The verified complaint in *Supreme Court of the State of New York*, County of New York – Index No. 650258/2012:
 - (i) unknown and unquantified damages in Canadian dollars;
 - (ii) unknown and unquantified damages in U.S. dollars;
 - (iii) any unknown amounts not yet pleaded or quantified (including interest and costs) against Ernst & Young LLP in the above-mentioned proceeding; and
 - (iv) any amounts incurred or to be incurred by Ernst & Young LLP with respect to its defence of the above-mentioned proceeding.

- (d) Other Proceedings (as defined in Schedule “A2” to this Proof of Claim):
 - (i) unknown and unquantified damages in Canadian dollars;
 - (ii) unknown and unquantified damages in U.S. dollars;
 - (iii) any unknown amounts not yet pleaded or quantified (including interest and costs) against Ernst & Young LLP in the Other Proceedings; and
 - (iv) any amounts incurred or to be incurred by Ernst & Young LLP with respect to the Other Proceedings.

- (e) In respect of claims (a)-(d) above, to the date of this proof of claim, Ernst & Young LLP has incurred legal and related costs of approximately \$5,000,000 and will incur additional costs in the future.

TAB A2

SCHEDULE "A2"

CLAIM OF ERNST & YOUNG LLP AGAINST DIRECTORS AND OFFICERS

THE CLAIMANT AND BACKGROUND TO THE CLAIM

1. This proof of claim is to be read in conjunction with the proof of claim of Ernst & Young LLP ("E&Y") filed as against Sino-Forest Corporation ("SFC", the "Applicant" or the "Company"). E&Y repeats and relies upon, and incorporates by reference, the statements in its proof of claim against SFC and the SFC Subsidiaries, including all schedules thereto (the "E&Y SFC Proof of Claim"), into this proof of claim against the directors and officers. For ease of reference, defined terms referred to in this proof of claim are as defined in the E&Y SFC Proof of Claim.

2. E&Y claims against the directors and officers for:

a) Claims for damages relating to:

- i. Negligent misrepresentation;
- ii. Fraudulent misrepresentation;
- iii. Inducing breach of contract; and
- iv. Injury to Reputation; and

b) Contribution and indemnity under the *Negligence Act*, R.S.O 1990, c. N-1 and any other applicable legislation outside of Ontario (the "*Negligence Act*").

3. The claims in 2(a) above are not derivative of the claims in 2(b) above.

4. As more particularly set out in the E&Y SFC Proof of Claim, management of SFC was and is responsible for the preparation and fair presentation of SFC's consolidated financial statements which it prepared, issued and contracted with E&Y (on behalf of SFC and the SFC Subsidiaries) to independently audit. Management was responsible for the presentation of those consolidated financial statements in accordance with Canadian generally accepted accounting principles ("GAAP"), and for such internal controls as management determined were necessary to enable the preparation of consolidated financial statements that were free from material misstatement, whether due to fraud or error. The Board of Directors of SFC approved the consolidated financial statements for each fiscal year ended December 31, 2007 to 2010. The consolidated financial statements were accompanied in all cases by representations from management.

5. The directors and officers of SFC are listed in the schedule attached at Schedule "B", including their Board and Committee memberships in the various years. The known directors and officers of the SFC Subsidiaries are listed in the schedule attached at Schedule "B". The Monitor may have additional information about the identities and roles of the directors and officers of the SFC Subsidiaries, which E&Y relies upon in asserting this Claim. E&Y reserves the right to amend this claim upon further and better information respecting officers and directors of SFC Subsidiaries. Together, they are referred to as the "directors and officers".

6. E&Y observes that the Claims Procedure Order of The Honourable Justice Morawetz, Supervising *Companies' Creditors Arrangement Act* Judge, dated May 14, 2012 does not call for claims against the directors and officers of the SFC Subsidiaries.

7. The directors and officers were the controlling minds of, and responsible for the oversight of, SFC and the SFC Subsidiaries. In particular, Allen Chan was a director of substantially all of the SFC companies. Attached at Schedule “C11” of the EY SFC Proof of Claim is a copy of publicly available corporate search results for the SFC Subsidiaries incorporated in the British Virgin Islands which shows Allen Chan as a director of substantially all of those SFC Subsidiaries.

E&Y’S CLAIMS

8. E&Y repeats and relies upon claims and the statements in E&Y SFC Proof of Claim. In addition to those claims, SFC also claims against the directors and officers listed on Schedule “B1”, as follows:

- (a) Claims for:
 - (i) Negligent misrepresentation;
 - (ii) Fraudulent misrepresentation;
 - (iii) Inducing breach of contract; and
 - (iv) Injury to reputation; and
- (b) Contribution and indemnity under the *Negligence Act*.

(a) Claims for Damages

(I) and (II) Negligent and Fraudulent Misrepresentation

9. E&Y repeats and relies upon the statements in its E&Y SFC Proof of Claim with respect to the direct representations made to it by the directors and officers.

10. In performing its audit work in respect of the consolidated financial statements for the fiscal years ended December 31, 2007 to 2010 E&Y relied in good faith on (among other things)

representations, documents, information and reports provided by, *inter alia*, the directors and officers on behalf of SFC and the SFC Subsidiaries.

11. As expressly stated in the 2010 Auditors' Report and the Engagement Letters, management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with GAAP, and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. E&Y has relied on management of SFC and each of the SFC Subsidiaries, as well as management's representations and warranties and the consolidated financial statements of SFC themselves, in carrying out its work. E&Y relied on the Board of Directors' approval of the consolidated financial statements.

12. The representations made by the directors and/or officers of SFC and the SFC subsidiaries, upon which E&Y did (and was intended to) reasonably rely, included:

- a) The consolidated financial statements for the fiscal years ended December 31, 2007 to 2010;
- b) The Management Representation Letters. In each of the fiscal years ended December 31, 2007 to 2010 inclusive, management of SFC provided E&Y with a Management Representation Letter. In each of those years, the Management Representation Letters were signed by Chan, Horsley and Maradin. Alvin Lim also signed the Management Representation Letter for the 2007 fiscal year. The details of the representations contained therein are set out in the E&Y SFC Proof of Claim;

- c) The D&O Questionnaires. The details of the representations contained therein are set out in the E&Y SFC Proof of Claim;
- d) The Company's Code of Conduct and Whistleblower Policies. The directors and officers represented to E&Y that they and the employees of SFC and the SFC Subsidiaries were aware of and complied with these policies. The details of the representations contained therein are set out in the E&Y SFC Proof of Claim;
- e) Other direct representations were made by the directors and officers to E&Y. The details of those representations are set out in the E&Y SFC Proof of Claim; and
- f) Other applicable representations set out in the E&Y SFC Proof of Claim.

13. In a Statement of Allegations issued May 22, 2012, Staff of the Ontario Securities Commission (the "OSC") stated that the directors and officers knew or should have known that the documentation upon which E&Y relied was allegedly deceitful. In that regard, the OSC stated as follows:

"81. Sino-Forest, Overseas Management and Horsley knew or ought to have known that their auditors during the Material Time relied on the validity of the Purchase Contracts and their attached Confirmations as proof of ownership of Sino-Forest's Standing Timber assets."

14. Further particulars of the OSC's allegations are set out in the E&Y Proof of Claim.

15. If the allegations or some of them are proven, the alleged negligent, deceitful and misleading information provided by the directors and officers caused and continues to cause E&Y to incur losses, all as described in the SFC Proof of Claim.

(III) Inducing Breach of Contract

16. The directors and officers knew that SFC engaged E&Y as its auditors, having signed or otherwise been made variously privy to the audit relationship and, in certain instances, executed the audit and offering Engagement Letters. Moreover, the Board of Directors reviewed and approved the consolidated financial statements in each year and knew that the E&Y's Auditors' Reports were delivered in respect of them.

17. SFC's directors and officers knew or ought to have known that pursuant to the Engagement Letters, SFC undertook that it and its management would provide E&Y with accurate and complete financial information, maintain internal controls to prevent fraud and material misstatement in the unaudited financial information it provided to E&Y, and bear responsibility that prospectuses or offering memoranda in respect of which audited financial statements were relied upon by E&Y would contain no misrepresentations.

18. The details of the terms of the Engagement Letters are set out in the E&Y SFC Proof of Claim and the Engagement Letters themselves are attached as Schedules thereto.

19. As stated above, the OSC Statement of Allegations alleges that SFC's directors and officers orchestrated and engaged in a complex fraud meant to inflate the value of SFC's assets.

20. If proven true, those directors and officers induced SFC to breach its contractual obligations towards E&Y, thus entitling E&Y to recover damages from them.

21. If proven, the alleged negligent, deceitful and misleading information provided by those directors and officers caused and continues to cause E&Y to incur losses, all as described in the E&Y SFC Proof of Claim.

(IV) Reputational Loss

22. Had E&Y been aware of the alleged misconduct of the directors and officers, E&Y would not have opined on, associated itself with or consented to any use of its opinions with respect to the financial statements of SFC and the SFC Subsidiaries. The continued proceedings and events arising out of the financial affairs of SFC have the potential to impact the good reputation of E&Y in its market place, to its detriment.

(b) Contribution and Indemnity Under the *Negligence Act*

23. E&Y asserts contribution and indemnity claims in the event that E&Y is found liable to the plaintiffs, the Interested Parties or any other party for any damages inclusive of interest and/or costs award E&Y may be ordered to pay, pursuant to ss. 1 and 2 of the *Negligence Act* and any other applicable legislation outside of Ontario against the directors and officers as joint and several tortfeasors.

24. The various proceedings against E&Y in respect of which E&Y claims contribution and indemnity from the directors and officers are set out in the E&Y SFC Proof of Claim.

E&Y's DAMAGES

25. E&Y has suffered the damages set out in the E&Y SFC Proof of Claim.

NATURE AND CLASS OF CLAIMS

26. E&Y asserts this claim as an unsecured creditor.

27. E&Y's claim is distinct from any and all potential and existing claims by the plaintiffs in the Class Actions against the directors and officers. E&Y's claim for contribution and indemnity is not based upon the claims against the directors and officers advanced in the Class Actions

advanced in the Class Actions or Other Proceedings, but rather, in part upon the claims against E&Y advanced in the Class Actions or Other Proceedings on behalf of the Interested Parties.

28. As any success of the plaintiffs in the Class Actions against E&Y on behalf of the Interested Parties would not necessarily lead to success against the directors and officers, and vice versa. E&Y has a separate and distinct claim against the directors and officers independent of that of the plaintiffs in the Class Actions on behalf of the Interested Parties. The success of E&Y's claims against the directors and officers, and the success of the claims advanced by the Class Action plaintiffs, are not co-dependent. Either could succeed if the other were to fail.

29. The relationship between E&Y on the one hand, and the directors and officers on the other, is arm's length. The nature of the relationship between a shareholder, who may be in a position to assert an equity claim, is fundamentally different from the relationship existing between a corporation, its directors and officers and its auditors.

30. The policy rationale for subordinating equity claims to the claims of creditors of the corporation, given the well-established corporate law recognizing the bargain that shareholders have struck and the inherent fact that their fortunes rise or fall with those of the company and the directors and officers, does not apply to auditors.

31. Shareholders, directors and officers accept both risk and reward, and benefit directly from any increase in the value of the equity in a company. An auditor is in a fundamentally different position, namely that of a professional service provider who entered into a contract with the debtor company and relied upon its directors and officers based with the expectation of receiving fees commensurate with the professional services delivered and not being exposed to risks associated with the Company's financial performance.

32. E&Y is prepared to provide to the Monitor, on a confidential basis, further submissions with respect to the nature and quality, as well as quantity, of its claims.

ALL OF WHICH IS RESPECTFULLY SUBMITTED

Ernst & Young LLP

David Samuel

per Chief Legal Counsel.

June 20, 2012

TAB B

SCHEDULE B1

**Proof of Claim of Claim Against
Directors or Officers of Sino-Forest Corporation**

<u>Director/Officer</u>	<u>Title</u>	<u>Board and Committee Membership</u>	<u>Years*</u>
Ardell, William (Bill)	Board Member	Board of Directors (Lead Director)	2010-present
		Audit Committee	2010-present
		Compensation and Nominating Committee	2010- present
		Corporate Governance Committee	2010- present
Bowland, James	Board Member	Board of Directors	2011
		Audit Committee	2011
		Compensation and Nominating Committee	2011
Chan, Allen T.Y.	Board Member	Board of Directors (Chairman)	2007-2011
	Chief Executive Officer		2007-2011
	Board Member, Sino-Wood Partners Limited	Board of Directors (Chairman), Sino-Wood Partners Limited	2007-2011
	Chief Executive Officer, Sino-Wood Partners Limited		2007-2011
Chan, Gary	Assistant Vice-President		2008
Chen, Hua	Senior Vice-President		2007-present
	Senior Vice President, Sino-Wood Partners Limited		2007-present
Ho, George	Vice-President		2008-2012
	Vice-President, Sino-Wood Partners Limited		2007-2012
Horsley, David	Senior Vice President and Chief Financial Officer		2007-2012
Hung, Alfred C.T.	Vice-President		2007-2012
	Vice-President, Sino-Wood Partners Limited		2007-2012

<u>Director/Officer</u>	<u>Title</u>	<u>Board and Committee Membership</u>	<u>Years*</u>
Hyde, James (Jamie)	Board Member	Board of Directors	2007- present
		Audit Committee (Chair)	2007- present
		Compensation and Nominating Committee	2007- present
		Corporate Governance Committee	2007
		Corporate Governance Committee (Chair)	2008- present
Ip, Albert	Senior Vice-President		2007-2012
	Senior Vice-President, Sino-Panel (Asia) Inc.		2007-2012
Keung, Louis	Assistant Vice-President, Sino-Panel (Asia) Inc.		2007-present
Lau, James	Vice-President, Sino-Panel (Asia) Inc.		2007-present
Lim, Alvin	Vice-President and Group Financial Controller		2007
	Vice-President, Sino-Wood Partners Limited		2007, 2009-present
Mak, Edmund	Board Member	Board of Directors	2007- present
		Audit Committee	2007-2009
		Corporate Governance Committee	2007-present
Maradin, Thomas M.	Vice-President		2007-present
Martin, Judson W.	Board Member	Board of Directors (Lead Director)	2007-2009
		Board of Directors (Vice-Chairman)	2010- present
		Audit Committee	2007-2009
		Corporate Governance Committee (Chair)	2007
		Corporate Governance Committee	2008-2009
		Compensation and Nominating Committee (Chair)	2007-2009

<u>Director/Officer</u>	<u>Title</u>	<u>Board and Committee Membership</u>	<u>Years*</u>
	Chief Executive Officer		2011- present
	President and Chief Executive Officer, Greenheart Group		2010- present
Murray, Simon	Board Member	Board of Directors Compensation and Nominating Committee	2007- present 2007-2009
Ni, Xu	Vice-President Vice-President, Sino-Wood Partners Limited		2007-present 2007-present
Poon, Kai Kit (K.K.)	Board Member President President, Sino-Wood Partners Limited	Board of Directors	2007-2008 2007- present 2007-present
Wang, Peter	Board Member	Board of Directors	2007- present
West, Gary	Board Member	Board of Directors Audit Committee Corporate Governance Committee	2011- present 2011- present 2011- present
Wong, Tony	Vice-President, Sino Panel (Asia) Inc.		2007-present
Yau, Kit	Assistant Vice-President, Sino-Wood Partners Limited		2008
Yeung, Simon	Assistant Vice-President, Sino Panel (Asia) Inc.		2007- Jan 11, 2012
Zhao, Wei Mao	Senior Vice-President Senior Vice-President, Sino-Wood Partners Limited		2007-present 2007-present

* From 2007 to the present.

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RESPONDING MOTION RECORD

**(Motion Regarding the Status of Shareholder Claims and
Related Indemnity Claims under the CCAA returnable
June 26, 2012)**

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